FINANCIAL

WINNIPEG BANK CLEARINGS.

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows:

Week ending Feb. 20, 1902	$2,410,440
Corresponding week, 1901	1,626,004
Corresponding week, 1900	1,753,543

The monthly totals are as follows:

	1901.	1900.	1899.
Jan.	$ 9,623,496	$ 9,906,607	$ 7,683,652
Feb.	7,158,276	6,762,646	6,266,471
Mar	7,839,652	7,320,962	6,756,121
Apr.	7,634,254	7,091,519	6,916,431
May	8,681,057	9,762,579	7,472,855
June	8,547,908	9,012,084	8,211,716
July	9,213,196	9,395,425	8,169,595
Aug	9,324,705	8,173,036	7,996,201
Sep. ..	10,314,335	7,320,147	8,281,158
Oct. ..	15,174,865	9,183,477	12,689,900
Nov ..	21,532,461	11,618,885	14,435,219
Dec ..	19,155,326	10,869,325	12,966,905
Total	$127,771,158	$106,966,792	$107,786,814

Financial Notes.

Canadian bank deposits have during recent years been increasing at the rate of $35,000,000 per year, which, in proportion to the population of the Dominion is regarded as a phenomenal rate of increase.

Application will be made to the Dominion House at its present session for an act to incorporate "The Metropolitan Bank of Canada," with the usual powers of banks under the bank act and its amendments.

In the bill before the Manitoba legislature to incorporate the Winnipeg and Western Trusts and Mortgage Co. the name has been changed to the Empire Trusts and Mortgage Co. The paid up capital was also increased from $25,000 to $35,000.

The Canada Permanent & Western Mortgage Corporation's general statement, issued a few days ago, to be presented at the annual meeting on Feb. 24th, shows net profits for the year of $385,870, or, with the balance of $100,015 at credit of profit and loss Dec. 31, 1900, amounts to $491,886. This amount was appropriated as follows: Two half-yearly dividends of 3 per cent., $357,081; municipal and government taxes, $4,407, leaving a balance of profits to carry forward of $130,397.

A deputation representing the banks and loan and trust companies of Winnipeg waited on the law amendments committee of the local legislature on Tuesday, and objected to the act incorporating the Royal Trusts Co., on the ground that its powers were too extensive and greater than those given other companies in the province. Mr. Perdue, on behalf of the Royal Trusts, agreed that a general clause should be inserted in acts of incorporation debarring all trust companies from doing a savings bank business, and receiving monies on deposit.

Commercial Men.

T. H. Wardell, the western representative of S. F. McKinnon & Co., Toronto, has concluded his western trip and gone east.

W. A. Bentley, of the Martin, Bole & Wynne Co., returned to the city this week, after an extended business trip through the west.

E. H. Taaffe was at his sample room in the city this week. He will shortly make an extended trip east and south, visiting principal cities in his route of travel.

S. J. Smith, western representative for the Pure Gold goods, has returned to the city from a trip along the main line west.

D. K. Book, western representative of McKenna, Thompson & Co., is leaving for the east, on a visit to headquarters at Montreal, to arrange for samples, etc., for the fall trade. He will spend about two weeks in Montreal.

W. E. Dennison, who formerly travelled for the Jas. Smart Manufacturing Co., in the maritime provinces, has arrived here from the east, and will hereafter travel for the Winnipeg branch of this company. He is now on a trip west.

S. D. R. Fernie, of the Hudson Bay Knitting Co., has returned from a trip east, during which he visited his company's headquarters at Montreal.

W. J. Wilson, western representative of M. Saxe & Co., clothing, Montreal, has severed his connection with this house, and will hereafter represent S. Levinson, Son & Co., in the same branch of trade, of Montreal. Mr. Wilson is going east at once to complete arrangements for working the west for his new house, and will be back with fall trade samples. He has retained his old sample rooms in the Sanford block, Winnipeg. S. Levinson, Son & Co., are practically a new firm so far as the west is concerned, as they have not previously worked for business here.

Tenders.

The Winnipeg Electric Street Railway Company is calling for tenders for supplying about one hundred uniforms of blue serge for its car hands. Bids to be in by March 1.

Tenders from all trades will be received until 5 o'clock Monday, Feb. 24th, in connection with a residence for Dr. J. N. Hutchinson, at Winnipeg. J. Greenfield, architect.

Tenders addressed to the chairman of the finance committee for the printing and binding of the by-laws issued by the council during 1901 will be received at the office of the city clerk up to 3.30 p. m. on Friday, March 7th prox.

Tenders will be received until Tuesday, the 25th day of February, at 3 p.m., for the supply of serge and dress uniforms for the Winnipeg police force. Bids to be sent to the secretary of the board of police commissioners.

Tenders for the supply of summer clothing for the members of the fire department, addressed to the chairman of the fire, water and light committee, will be received at the office of the city clerk up to 8.30 p. m. on Monday, March 3, 1902.

Sealed tenders to be opened on the 19th March, 1902, will be received at the Interior department, Ottawa, until March 19th, for a permit to cut timber on Berth No. 1005, comprising Sections 7, 16, 17, 18, 19, 20, 21, 28, 29 and 30, in Township 6, Range 10, east of the 1st Meridian, containing an area of ten square miles, more or less.

Manitoba Wheat Stocks.

There were 4,553,398 bushels of wheat in store at Fort William on Feb. 17. A year ago stocks in store at Fort William were 1,707,000 bushels. Two years ago there were 3,266,000 bushels. Stocks in store at Fort William, Port Arthur, Keewatin, Winnipeg, and interior points are estimated approximately at 15,875,000 bushels, compared with 5,578,000 bushels a year ago, 8,700,000 bushels two years ago, 8,350,000 bushels three years ago, and 5,000,000 bushels four years ago.

Fort William Grain Stocks.

Stocks of grain in store at Fort William on Monday, the 17th inst., were as follows:

Wheat—1 hard, 333,072 bushels; No. 1 northern, 1,873,208 bushels; No. 2 northern, 2,206,837 bushels; No. 3 northern, 90,737 bushels; other grades, 29,463 bushels; making the total of wheat 4,533,398 bushels.

Oats—No. 2, 80,378 bushels.

Barley—No. 2, 3,031 bushels.

Receipts of wheat at Fort William during the week ending Feb. 17 amounted to 122,866 bushels, and shipments to 1,300 bushels. Receipts of oats amounted to 9,074 bushels, and shipments 11,880 bushels. Receipts of barley amounted to nil, and shipments nil.

Stocks of wheat in store at Port Arthur on the 10th inst. amounted to 223,438 bushels. Receipts were 31,750 bushels, and shipments nil.

Movements of Business Men.

Wm. Fisher, manager of the Winnipeg branch of The Western Canada and Canada Permanent Mortgage Corporation, left on Tuesday for Toronto where he will consult with the headquarters officials of his company regarding the year's business. He expects to be gone about two weeks.

Wm. Whyte, asistant to the C. P. R. president, returned from the east early this week. In an interview, Mr. Whyte said he had little to say for publication, save that in all probability the C. P. R. would add 1,500,000 bushels capacity to its steel elevator at Fort William, in addition to the cleaning elevator of 500,000 bushels' capacity, already arranged for.

F. W. Thompson, general manager of the Ogilvie Milling Company, returned to Winnipeg from an extended trip east last Saturday. He found business good in the east, and says that all eyes are turned towards Manitoba. The enormous crop of last year and the grain blockade have advertised this country as it has never been advertised before. Mr. Thompson thinks that the very fact of existing transportation facilities having proved inadequate has been beneficial in that it demonstrated the necessity for the proposed expenditure of $20,000,000 by the C. P. R. for improvement of its facilities, an expenditure which would not otherwise have been made so quickly.

Western Business Items.

Harry Burton has opened a butcher shop at Carman, Man.

Dormer & McGilvery, foundrymen, Morden, Man., have dissolved partnership. J. J. Dormer continues the business.

Deliveries of oats are comparatively light at Edmonton, according to the Bulletin. Street prices are 24 to 26c at that point.

A. B. Fleming formerly of Brandon, has bought an interest in the hardware business of C. H. Greenshaw at Hamiota.

Renner & Pete have formed a partnership at Gilbert Plains, Man., and announce their intention of establishing an implement agency.

E. H. Glinz, dry goods, gents' furnishings, and boots and shoes, Oak River, Man., advertises that he will sell out his stock by public auction on Wednesday next.

It is announced that Lord Strathcona will build an immense tenement block in Winnipeg at once, on Main and Broadway. Tenders will shortly be called for the work.

The weather has been very mild this week, and what little snow we had has again about disappeared in exposed places. It was reported yesterday that one farmer at Portage la Prairie had commenced sowing wheat, but this is rather "too previous," we are afraid.

BRITISH LIVE STOCK MARKETS.

London, Feb. 17.—An easier feeling was developed in the market for American cattle since this date a week, owing to increased supplies, and prices are lower, with sales to-day at 13 to 14c. On the other hand, the market for American sheep is stronger and prices show an advance of ½c, with sales of choice at 12½c. There was no Canadian stock offered.

Liverpool, Feb. 17.—Owing to heavier supplies, the trade in cattle was slow, and prices were easier at 12¾c for choice Canadians. Sheep were firmer and ½c higher at 12c.

British Columbia

OFFICE OF THE COMMERCIAL

British Columbia Business Review.

Vancouver, Feb. 17.

Old eggs are pretty well cleaned out of stock in British Columbia and it is probable higher prices will prevail. For the past two years speculation in eggs has been rife, and in Vancouver particularly heavy stocks were laid in, in anticipation of a winter advance that did not come. The result was to use an expression of the street, that commission houses had "eggs to burn." This year, profiting by past experience, there were no heavy stocks carried and now the market is bare. True, California eggs are arriving, but at such prices that they do not meet with ready sale. British Columbia must then look to Manitoba and the Northwest in the next month for fresh eggs. One prominent commission house gave it as their opinion that California eggs could not be laid 1st. Another satisfactory bit of news is that old stocks of butter are sold out and commission houses will be able to do a more legitimate trade in this line. The lard market is healthy. There is little lard in the market that has been long held and the excellent quality of Canadian lard on the market is bringing quite as good prices for it as for United States lard, thus one price is quoted for both brands. There is a much healthier tone throughout in the jobbing business. There is less opportunity for ruinous competition owing to cheaper grades of goods being off the market. Jobbing houses, apparently by tacit consent, have been more anxious for living profits on the goods sold than for the volume of business done, a policy which has been beneficial to the entire trade.

The provincial government's mandate that no cedar logs cut from government limits shall be shipped to Puget Sound, is still the subject of much comment in the press. A large number of loggers have petitioned the government to rescind the law. The shingle mill men seem, however, to have most convincing arguments as to why the law should remain as it is. Certainly as a result of this government measure to keep Canadian cedar for Canadians, shingle business in British Columbia seems to be having a veritable boom. J. G. Scott is erecting a large mill on the inlet at Vancouver, which he says was to have been erected in Seattle, but for the provincial prohibitive law as regards cedar logs, while the Hastings Shingle company for the same reason are erecting what is claimed to be the largest mill in the world on Burrard Inlet.

Business at Vancouver.

By wire to The Commercial.

Vancouver, Feb. 22.

GRAIN—Wheat, $28@$30 per ton; oats, $27 per ton; corn, $38 per ton.

FLOUR—Manitoba patent, per barrel, $4.75; strong bakers, $4.45; Oregon, $4.50 per barrel; Enderby patents, $4.70.

FEED—Rolled Mills chops, $28 per ton; bran, $23; shorts, $23; oil cake meal, $35 per ton f.o.b. Vancouver, including duty paid on imported stuff.

HAY—Fraser River Valley, $11@$12 per ton; straw, per bale, 50c.

MEAL—Rolled oats, 90lb. sack, $2.90; two 45lb. sacks, $3.00; four 22½lb. sacks, $3.20; ten 7lb. sacks, $2.40; oatmeal in 10lb. sacks, per 100lb. $3.50; in 50lb. sacks $3.25 per 100lb.

LIVE STOCK—Steers, $5 per 100 lbs; sheep, $5.00 per 100lb.; hogs, $5.50@$6 per 100lb.

POULTRY—Turkeys, 15c per lb; geese, 13c; ducks, 13c.

DRESSED MEATS—Beef, 9@9½c; mutton, 11½c; pork, 8½@10c; veal, 8@10c; CURED MEATS—Hams, 15 @ 15½c; breakfast bacon, 16@16½c; backs, 14½c; long clear, 13c; rolls, 13@13½c; smoked sides, 14c.

LARD —Tins, 14@15c; pails, 13½@14c; tubs 14c per lb.

BUTTER—Local creamery, 25c; Manitoba creamery, 22@24c; Manitoba dairy, 15@18c.

EGGS—Fresh local, 30@35c; California, 28@30c per dozen.

CHEESE—Manitoba, 12½@13c; Ontario, cheese, 13½c.

VEGETABLES—Potatoes, $10@$12 per ton; local, $20 for Ashcrofts; onions, silver skins, 3½c per lb.; cabbage, 2½ @ 2½c; cauliflower, $1.25 doz.

FISH—Flounders, 5c; smelts, 5c; sea bass, 4c; whiting, 5c; soles, 5c; halibut, 6c; salmon, 7c; cod, 6c per lb; crabs, 60c per dozen; smoked salmon, 10c; smoked halibut, 10c lb.

GAME—Ducks, mallard, 75c; teal, 35c; widgeon and pintail, 50c pair.

GREEN FRUITS—Lemons, $2.50@$3.00; local apples 60c@$1.50; Oregon apples $1.75 @$3 box; cranberries, local per bbl. $12; bananas $2.75@$3; Calif. navel oranges, $2@$3; seedlings, $2 box.

NUTS—Almonds, 15c; filberts, 11½@12c; peanuts, 12c; Brazil, 15@16c; walnuts, 14 @15c per lb; cocoanuts, 90c per dozen.

SUGARS —Powdered, icing and bar, 6¾c; Paris lump, 6¾c; granulated, 5¾c; extra C, 4½c; yellows, 4¼@4¾c per lb;

SYRUP—30 gal. barrels, 3¾c lb; 10 gal. kegs, 3¾c; 5 gal. tins, $1.75 each; 1 gal. tins, $4.50 case of 10; ½ gal. tins, $5.25 case of 20.

HARDWARE— Bar Iron, base, $3. Horse shoe nails, discount 50 and 10 per cent; horse shoes, kegs, $4.75; nails, base price, cut, $3.40; wire, $3.85; rope, Manila, 18c; white lead, $7.50; putty, $3.50; barbed wire, $4.50 per 100lb; glass, first break, $5.

A Winnipeg north end merchant has been fined for leaving goods on the sidewalk.

The biggest fire in several years in Toronto occurred this week. Mensies' window shade factory and the Merchants Dyeing and Finishing Company, adjacent buildings on King street, being destroyed.

J. A. Ruddick, assistant dairy commissioner, has prepared a statement showing the difference between the prices obtained by the government creameries in the Territories and those manufactured by private individuals. Government creameries in the Territories secured from 19 to 20.83 cents per pound for their year's output, while the private creameries secured only from 14 to 19 cents. Of the government creameries fully one-third of the product was exported to the British market. The remainder was marketed at British Columbia.