

CANADIAN FIRE RECORD

(Specially compiled by The Chronicle.)

FIRE AT TORONTO.

By the fire which occurred on the 6th instant on the premises of the Toronto Laundry Machine Co., the following companies are interested:—

On Building: Alliance, \$10,000; General, \$2,500; Liverpool-Manitoba, \$4,000; Royal, \$10,000; Yorkshire, \$11,000. Total, \$37,500.

On Machinery: Aetna, \$5,000; Employers, \$10,000; Guardian, \$10,000; Hartford, \$5,000; Liverpool-Manitoba, \$5,000; Royal, \$10,000; St. Paul, \$5,000; Union, \$15,000. Total, \$75,000.

On Stock: Alliance of Philadelphia, \$2,500; Canada Accident, \$5,000; Century, \$10,000; Continental, \$5,000; Hamilton, \$5,000; London & Lancashire, \$10,000; London & Guarantee, \$15,000; North America, \$15,000; North British, \$5,000; Northern, \$10,000; Ocean, \$15,000; Palatine, \$7,500; Pennsylvania, \$5,000; Yorkshire, \$5,000. Total, \$115,000.

Probable loss, about 50 per cent.

FIRE AT MCGREGOR, ONT.

On the 5th instant a fire occurred on the premises of Langlis & Son, McGregor, Ont. We understand the following companies are interested:—

On Stock: Western, Liverpool & London & Globe and Caledonian.

On Fixtures: Merchants Fire.

On Building: North British & Mercantile. Amount of insurance not known as we go to press.

FIRE AT PETERBORO, ONT.

By the fire which occurred on January 27th in O'Neill's boot store, Peterboro, Ont., the following represents insurance on buildings:—Commercial Union, \$3,500; Liverpool & London & Globe, \$5,000; unknown insurance, \$5,000; Sun, \$1,000; Phoenix of London, \$15,000; Queen, \$1,500; Hartford, \$2,500; London, \$2,500; Norwich Union, \$2,500; Continental, \$2,500; Northern, \$1,000; North British & Mercantile, \$20,000. Insurance on stock published in last issue.

FIRES AT WINNIPEG.

On January 31st a fire occurred on the premises of Chebrier & Sons, Winnipeg. Insurance on stock, \$154,000; on fixtures, \$4,000. Loss about 80 per cent. List of insurance not to hand.

On the 5th instant a fire destroyed the hotel owned by Mr. J. J. O'Connell, Winnipeg. Insured for \$25,000. Loss total.

On the 1st instant a fire destroyed a branch building of the Royal Bank at Winnipeg. Insurance, Occidental, \$38,000.

FIRE AT SHERBROOKE, P.Q.

On January 28th, a fire occurred in the saw mill of Mr. L. O. Noel, Sherbrooke, P.Q. Insurance as follows:—Firemen's Fund, \$2,000; Equitable, \$2,000; Connecticut, \$2,000; British America, \$2,800; Law Union, \$4,200; North America, \$5,000; Westchester, \$5,000. Total, \$23,000. Loss about 10 per cent.

FIRE AT GUELPH, ONT.

By the fire which occurred on January 27th in C. B. Ryan & Co.'s premises at Guelph, Ont., the following list applies to insurance on building containing stock:—Commercial Union, \$8,000; Mercantile, \$10,000; General, \$5,000. Loss total. Insurance on stock published in our last issue.

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THE "OLD AND TRIED" GLENS FALLS.

The well-known motto "old and tried" is literally true of the Glens Falls Insurance Company of Glens Falls, N.Y., which, originally organised in 1850, doubtless purely as a local institution, now takes rank, by reason of conservative management, financial strength, and adequate and courteous service to its policyholders, with the best of the American fire insurance organisations. The figures published on another page show that at January 1st, 1918, the Company's total assets amounted to \$7,157,222, and liabilities, including capital stock of \$500,000, to \$4,660,884, so that there is a net surplus over all liabilities of \$2,496,338, the surplus to policyholders being \$2,996,338.

Growth in the Glens Falls assets during 1917, reached \$727,000, the increase in net surplus during the same period being \$124,492. This is particularly satisfactory, in view of a writing-down in the value of securities by \$61,719, as a result of the decline in all classes of investments. The Company's premiums last year exceeded losses and expenses by \$437,635, and gross earnings of assets were \$306,867. Against these, unearned premiums were increased \$311,007, miscellaneous reserves, \$67,283, and securities written down as stated.

The Glens Falls has become very favorably known in Canada in the four years during which it has been transacting business under Dominion license, being represented in Montreal by Messrs. MacKenzie and Hanson, Lewis Building, as general agents. Living up to the spirit of its motto "Old and Tried," the Glens Falls deserves the thorough confidence of insurers in Canada.

IMPERIAL GUARANTEE & ACCIDENT INSURANCE COMPANY.

This Company, whose thirteenth annual report appears upon another page, continues to report steady progress. It has influential connections and is ably officered, Mr. E. Willans being managing director. The scope of its operations is now comprised in the following lines:—personal accident, sickness, elevator, fidelity guarantee, plate glass and automobile, including the fire risk. Never having taken up employers' liability or workmen's compensation insurance, the Imperial Guarantee has not been prejudicially affected by the developments of recent years in those fields, as have some other similar organisations.

The Imperial Guarantee last year issued policies for \$35,165,701, a gain of fully \$1,000,000 over 1916, and producing a net premium income for the year of \$286,670, compared with \$248,281 in the year preceding.

The assets of the Company now amount to \$478,032, a growth during the year of almost \$30,000. After providing a reserve for unearned premiums on Government standard of \$102,861, a contingent reserve fund of \$25,000 and providing liberally for other liabilities, there is a surplus over all liabilities of \$87,561, making a surplus on policyholders' account of \$287,561. Beyond this, a particularly strong group of shareholders are responsible for uncalled subscribed capital of \$800,000, so that the policyholder is afforded ample security.

The Bank of England's official rate of discount is continued at 4½ per cent.