

**FOUNDED 1871**

# The Ocean Accident and Guarantee Corporation, Limited

Canadian Head Office, TORONTO, ONT. CHARLES H. NEELY, General Manager for Canada

## Dr. BALANCE SHEET, 31st December, 1916 Cr.

## To Shareholders' Capital:—

**Authorized—**

200,000 Shares of \$25 each ..... \$5,000,000.00

**Subscribed—**

12,000 Shares of \$25 each  
(fully paid) ..... \$ 300,000.00  
112,308 Shares of \$25 each  
(\$5 per Share paid) ..... 2,807,700.00  
124,308 ..... \$3,107,700.00

Less Uncalled Capital ..... 2,246,160.00

To Sundry accounts pending ..... 861,540.00  
To Reinsurance and other Funds ..... 646,182.92  
To Unclaimed Dividends ..... 248,578.02  
To Staff Provident Fund ..... 816.84  
To Capital Redemption Fund ..... 77,187.40  
To General Insurance Fund, viz.:—

Provision for claims outstanding ..... \$4,690,000.00

Investment Reserve and General Contingency Fund ..... 1,250,000.00

\$5,940,000.00

Reserve Fund ..... 1,500,000.00

Balance from Revenue Account, including \$4,660,749.32, proportion of premiums unearned... \$11,480,422.54

Less Amount transferred to Investment Reserve and General Contingency Fund above. 211,531.92

11,268,890.62

18,708,890.62

**\$20,639,365.14**

## By Investments, viz.:—

British Government Securities ..... \$4,012,786.18  
Indian and Colonial Government Securities ..... 903,753.86  
Indian and Colonial Provincial Securities ..... 147,701.62  
Indian and Colonial Municipal Securities ..... 440,202.74  
Foreign Government Securities ..... 1,114,545.38  
Foreign Provincial Securities ..... 142,580.30  
Foreign Municipal Securities ..... 731,908.62  
Railway and other Debentures and Debenture Stocks—Home, Indian and Colonial United States Railway Bonds ..... 4,841,060.36  
Railway and other Debentures and Debenture Stocks—Foreign ..... 1,711,102.04  
Railway and other Preference and Guaranteed Stocks ..... 201,221.64  
Railway and other Ordinary Stocks and Shares ..... 405,464.02  
By Mortgages on Freehold and Leasehold Properties ..... 801,162.68  
By Freehold and Leasehold Premises (less Depreciation) being the Corporation's Head Office and Branches ..... 1,511,209.14  
By Rents due from tenants and other Balances ..... 416,966.36  
By Balances at Branches and Agents' Balances (less provision for Commission, Cancellations and Non-Renewals) ..... 1,480,075.62  
By Cash at Bankers and in hand:—  
On current and deposit account and in hand ..... 732,072.38  
By Investments in Trustees' Hands to meet Capital Redemption Fund ..... 96,169.34

**\$20,639,365.14**

**BUSINESS TRANSACTED**

Personal Accident  
Plate Glass  
Guarantee Bonds

**FIRE AUTOMOBILE**

Employers' Liability  
Public Liability  
Teams' Liability

**BRANCHES:—**

Montreal

Winnipeg

Regina

Calgary

Vancouver