

and it is possible that the more extensive use of these \$5 Government bills is a contributory cause, even if a minor one, to the present general tightness in the money market.

The table on page 1731 shows the expansion of the banks' October circulation over a period of twelve years, and the relation of the circulation to the paid-

up capital of the banks. The figures are those of all the banks reporting, including, *e.g.*, at the present time, the Sovereign Bank. It will be seen from this table that on the present movement of expansion in the Dominion, the end of October circulation of the banks has increased by approaching 28 millions in four years:—

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending October 31, 1912, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by THE CHRONICLE).

	Oct. 31 1912	Sept. 30 1912	Oct. 31 1911	Inc. or Dec. for month, 1912	Increase or Decrease for month, 1911	Inc. or Dec. for year.
Number of Banks Reporting .	27	27	29			
Assets.						
Specie	\$37,126,294	\$38,368,633	\$37,287,510	— \$1,242,339	— \$ 470,168	— \$ 161,216
Dominion Notes	94,673,129	95,425,893	86,015,960	+ 752,674	+ 2,894,706	+ 8,657,169
Notes of & Cheques on other Bks.	73,585,739	69,457,402	68,382,456	+ 4,128,337	+ 18,814,333	+ 5,203,283
Deposit to Secure Note Issues .	6,400,014	6,400,014	5,815,000		+ 9,693	+ 585,014
Loans to other Bks. in Can. sec'd.	139,100	139,100	1,132,975		— 11,165	— 993,875
Deposits with and due other Banks in Canada	8,936,973	8,379,768	9,676,286	+ 557,205	+ 1,494,265	— 739,513
Due from Bks., etc., in U. K. .	18,949,536	16,613,468	23,486,850	+ 2,336,068	— 2,789,608	+ 4,337,314
Due from Banks, etc., elsewhere	28,339,564	28,888,659	31,033,608	+ 549,095	— 4,024,955	— 2,694,044
Dom. & Prov. Securities	\$ 9,147,731	\$ 9,621,523	\$10,186,681	— \$ 473,792	— \$ 773,671	— \$1,038,950
Can. Mun. For. Pub. Securities	22,780,080	23,165,211	22,461,448	+ 385,131	+ 332,326	+ 318,632
Rlwy. & other Bonds & Stocks	63,782,047	64,845,180	63,105,538	+ 1,063,133	+ 1,159,723	+ 676,509
Total Securities held	\$95,709,858	\$97,631,914	\$95,753,667	— \$1,922,056	+ \$53,726	— \$43,809
Call Loans in Canada	\$ 73,959,866	\$ 75,205,261	\$69,088,467	— \$ 1,245,395	+ \$1,370,476	+ \$26,621,391
Call Loans outside Canada . .	101,186,983	112,767,036	88,722,640	+ 11,580,053	+ 4,794,436	+ 12,464,343
Total Call and Short Loans . .	\$175,146,849	\$187,972,297	\$157,811,107	— \$12,825,448	— \$3,423,960	+ \$17,335,742
Current Loans and Dis- counts in Canada	\$879,676,655	\$859,341,193	\$768,492,008	+ \$20,335,462	+ \$19,484,401	+ \$111,184,647
Current Loans and Dis- counts outside	41,300,588	39,440,472	36,962,543	+ 1,860,116	+ 1,375,416	+ 4,338,045
Total Current Loans & Disct's.	\$920,977,243	\$898,781,665	\$805,454,551	+ 22,195,578	+ \$20,859,817	+ \$115,522,692
Aggregate of Loans to Public .	\$1,096,124,092	\$1,086,753,962	\$963,265,658	+ \$9,370,130	+ \$17,435,857	+ \$132,858,134
Loans to Provincial Governm'ts	\$ 1,673,048	\$ 1,293,600	\$ 2,169,734	+ \$ 379,448	+ \$ 388,536	— \$ 496,686
Overdue Debts	4,659,220	4,026,216	4,551,367	+ 633,004	+ 599,156	+ 107,853
Bank Premises	38,474,110	37,290,560	33,005,648	+ 1,183,550	+ 3,739,969	+ 5,368,462
Other Real Estate & Mortgages	2,665,615	2,642,979	2,454,946	+ 22,636	+ 110,559	+ 210,669
Other Assets	13,648,649	15,943,521	17,249,159	— 2,294,872	+ 118,177	— 3,600,510
TOTAL ASSETS	\$1,521,105,096	\$1,509,255,749	\$1,381,280,989	+ \$11,849,347	+ \$38,363,076	+ \$139,824,107
Liabilities.						
Notes in Circulation	\$110,696,877	\$104,334,287	\$105,855,021	+ \$6,362,590	+ \$8,657,845	+ \$4,841,856
Due to Dominion Government	7,444,337	7,163,781	9,512,657	+ 280,556	+ 3,342,767	— 2,068,320
Due to Provincial Governm'ts	26,293,169	28,127,078	25,626,270	— 1,833,909	— 3,364,848	+ 666,899
Deposits in Canada, pay- able on demand	\$383,814,572	\$374,368,917	\$331,953,562	+ \$9,445,655	+ \$18,368,669	+ \$51,861,010
Deposits in Canada, pay- able after notice	640,097,928	640,536,652	\$586,451,045	— 438,724	+ 8,860,000	+ 53,646,883
Total Dep'ts. of Public in Can.	\$1,023,912,500	\$1,014,905,569	\$918,404,607	+ \$9,006,931	+ \$27,228,669	+ \$105,507,893
Dep'ts. elsewhere than in Can.	78,518,407	81,953,710	73,482,197	+ 3,435,303	+ 5,405,313	+ 5,036,210
Total Dep'ts. other than Gov't.	\$1,082,430,907	\$1,096,859,279	\$991,886,804	— \$14,428,372	+ \$21,823,356	+ 5,036,210
Loans from other Bks. in Can.	\$ 8,496,435	\$ 7,665,695	\$ 8,193,898	+ \$ 830,740	+ \$570,447	+ \$ 302,537
Dep'ts. by other Bks. in Can.	5,059,188	4,518,265	2,707,769	+ 540,923	— 51,500	+ 2,351,419
Due to Bks. & Agencies in U. K.	6,824,225	6,714,147	5,170,686	+ 110,078	+ 616,042	+ 1,653,539
Due to Banks and Agencies elsewhere	15,966,200	17,234,904	15,632,887	— 1,268,704	+ 754,338	+ 333,313
Other Liabilities					+ \$32,348,456	+ \$118,625,539
TOTAL LIABILITIES	\$1,283,211,402	\$1,272,617,505	\$1,164,586,063	+ \$10,593,897	+ \$32,348,456	+ \$118,625,539
Capital, etc.						
Capital paid up	\$114,134,182	\$113,694,638	\$106,163,549	+ \$ 439,544	+ \$1,771,269	+ \$ 7,970,633
Reserve Fund	104,639,396	104,301,411	93,418,824	+ 337,985	+ 3,236,875	+ 11,220,572
Liab. of Directors & their firms	10,422,956	10,410,516	9,837,289	+ 12,440	+ 198,493	+ 585,667
Greatest Circulation in Month	113,530,301	106,875,414	107,408,361	+ 6,654,887	+ 7,639,531	+ 6,121,940
Aver. Specie held during Month	35,192,811	36,179,354	36,228,191	— 986,547	— 1,130,044	— 1,035,880
Aver. Dom. Notes held during Mth.	94,168,375	92,687,514	83,746,215	+ 1,480,861	+ 1,305,673	+ 10,422,160