## The Chronica 4 1910 STREET BRUNE

## Banking, Insurance & Finance.

ESTABLISHED JANUARY, 1881

R. WILSON-SMITH, Proprietor

PUBLISHED EVERY FRIDAY

Vol. XXX. No 26.

MONTREAL, JULY 1, 1910.

Single Copy - 10c Annual Subscription \$2.00

MOLSONS BANK. M. R. P. W. D. Brodrick, for twenty years manager of the Molsons Bank at London, Ont., has been appointed manager of the Toronto branch. Before leaving London, he was presented with an address, a handsome China clock and a piece of plate.

SUIT AGAINST LAKE ST. M. Charles A. Hanson, of the well known firm of Coates, Son & Company, of London, has through his attorneys, Messrs. Pentland, Stuart & Brodie of Quebec, entered an action against the Quebec & Lake St. John Railway Company for \$250,-000, on account of prior lien bonds of the Company.

THE JURY SYSTEM. A chicago jury has been out over a hundred hours, to decide whether a legislator was bribed to vote for a candidate for the United States Senate. Doubtless this kind of thing points to a physical endurance contest. In all probability, no verdict will be arrived at, and any verdict rendered will, from the point of view of justice, be absolutely worthless.

PRESIDENT DIAZ.

GENERAL W. Porfirio Diaz, who was first elected president of the Mexican Republic in 1876, has just been re-elected to that office. As a soldier and a statesman, Diaz has a record, which almost constitutes the history of Mexico for over sixty years. While he lives, the government is safe, but he is eighty years of age; and after him, there is no knowing what form the deluge may take.

IMMIGRATION The immigration officials on the frontier, both Canadian and American, have great responsibility and require considerable intelligence and good judgment to prevent them making bad blunders. That they should sometimes err, is not surprising, but some of the errors they make are surprising; and some of them would seem to have been selected for their exceptional capacity for making themselves offensive. To prevent a wife joining her husband already in Canada, strikes one as a piece of

monumental folly, as well as atrocious tyranny, whether parliament, government, or official be responsible. There are so many complaints against the administration of the immigration regulations just now, that they must for the credit of modern civilization, bring about a radical change. It would be better to have no restrictions at all, than such scandals, as are almost daily reported.

THE TANK QUESTION. The Fire and Light Committee of the Toronto City Council is drafting a by-law concerning the construction and inspection of water tanks on buildings. Montreal's unhappy experience in this connection does not stand alone. On Tuesday, a ten thousand gallon water tank, on the roof of the National Silk Dyeing Company's building at Allentown, Pa., burst. A hole was torn in the roof and steam pipes were broken. Sixteen men were scalded and otherwise injured, and thousands of dollars of damage was done.

THE KING'S PROTESTANT

DECLARATION.

Dill to medify the Protestant declaration required from the Sovereign upon his coronation.

Instead of the old form which was intensely offensive

required from the Sovereign upon his coronation.
Instead of the old form which was intensely offensive
to the King's Roman Catholic subjects, His Majesty
is simply required to say:

"I do solemnly and sincerely, in the presence of God, profess, testify and declare that I am a faithful member of the Protestant Church as by law established in England, and I shall, according to the true intent of the enactments which secured Protestant succession to the throne of my realm, uphold and maintain the said enactments to the best of my powers and according to law."

Less than this could scarcely be asked of the temporal head of the Church of England, and anything more would be superfluous. Comparisons have been instituted between the old royal declaration, and the oaths administered to the Roman Catholic bishops in the British Empire, which, if they are as reported, are not complimentary to Protestant sovereigns or peoples; but the cases are not on all fours. We, Protestants, have nothing to do with the domestic affairs of the Church of Rome. The King reigns over Roman Catholics, as well as Protestants, and the loyalty of British Roman Catholics to the throne, is beyond question.