

THE NEW YORK LIFE INSURANCE BUILDING, Place d'Armes Square, Montreal, has been disposed of by the company. This is to accord with the somewhat arbitrary "recommendations" of the New York Insurance Department to the effect that no office buildings except head-quarters buildings be held by the companies domiciled in that state. The Quebec Bank, which is the purchaser of the building, now owns all three of its office properties in Montreal.

THE METROPOLITAN BANK shows net earnings of \$130,404 for the year 1909. After payment of \$80,000 in dividends and \$20,000 in reduction of bank premises account the remainder was carried forward, making the total of undivided profits \$307,809. Assets are now well over \$9,000,000.

THE MERGER, by J. Pierpont Morgan and associates, of the Guaranty Trust Company, the Morton Trust Company and the Fifth Avenue Trust Company, with combined deposits of about \$150,000,000, was announced on Monday.

DOMINION IRON & STEEL COMPANY'S 1909 output was 256,276 tons of pig iron and 297,330 of steel ingots. From these were produced 140,091 tons of rails, 73,047 of wire rods and 25,470 of merchant blooms.

MR. S. N. RICHARDS, Winnipeg, inspector for the Liverpool & London & Globe Insurance Company, and also the Manitoba Fire, is spending a few days in Montreal this week visiting the Head Office for Canada.

MR. MCLEAN STINSON, Toronto, passed through Montreal recently, en route to New York, on a business trip. He reports a very prosperous year for the Crown Fire and other companies with which his firm are connected.

THE SUPREME COURT of the United States has decided in favour of Twin City Rapid Transit Company against the City of Minneapolis in the suit to compel the company to sell six tickets for 25 cents.

THE COMMITTEE OF GRAIN-GROWERS in session at Winnipeg this week have formulated a plan for the Provincial Government's proposed \$3,000,000 system of interior elevators.

COMMERCIAL INSOLVENCIES in Canada in 1909 numbered 1,442 involving \$12,982,800 of defaulted indebtedness, as compared with 1,640 involving \$14,931,790 in 1908.

ABOUT \$5,000 DAMAGE was done by a brisk New Year blaze in the premises of the Canada Leather Goods Co., Craig and St. James streets, Montreal.

COMBINED RAILWAY EARNINGS of the C.P.R., G.T.R. and C.N.R. were over \$135,000,000 during 1909, a gain of nearly \$18,000,000 over 1908.

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84 St. Francois Xavier St., MONTREAL.

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Established 1824

Capital, \$30,000,000

Total Assets, 51,464,590

Deposited with Dominion Gov't, 242,720

Invested Assets in Canada, 2,670,049

NORTH AMERICAN DEPT., HARTFORD, CONN., U.S.A.

JAMES H. BREWSTER, Manager

REINHART & EVANS Resident Agents, Montreal

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