

at the conclusion that their concept of just price rested on their concept of society. This idea of status. Here a just price was a price which afforded to those concerned in making it a just wage, a just remuneration, how determine this. The answer they supplied was that men should be just who would enable a man to live decently accord to his rank.

There were grave difficulties in that yet easier than there now for society was more distinctly marked into grades & classes, each class had a certain stret, & London, Paris, Florence, a typical average artisan, a typical average merchant, the status of each should be such as would enable them to live decently accord to their rank. Also circumstances also diminished another difficulty which confronts us, - populatio difficulty we should say how keep up average decent mode of life of too many people crowd in. This fear of people a new thing to us since Malthus, & circumstances which occasion fear very diff. People slow in M.A. very doubtful of people in 500 yrs doubled in M.A. due to had sanitation, plague, war.

This just price is closely bound up with a just or reasonable wage, this is an idea which has passed away & not appropriate to modern scientific pol. econ. for the same reason. Labor is simply a part of the productive force

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