

An Act respecting the Richelieu and Ontario
Navigation Company.

WHEREAS the Richelieu and Ontario Navigation Com- Preamble.
pany has, by its petition, prayed that it be enacted as
hereinafter set forth, and it is expedient to grant the prayer
of the said petition: Therefore Her Majesty, by and with the
5 advice and consent of the Senate and House of Commons of
Canada, enacts as follows:—

1. Section 2 of chapter 85 of the statutes of 1875 is hereby 1875, c. 85, s. 2
amended by adding thereto the following subsection:— amended.

10 “2. The directors may, with the consent of the shareholders
holding a majority of the shares of the capital stock, increase
the capital to an amount not exceeding five million dollars.”

2. Section 3 of the said Act is hereby amended by substi- Section 3
tuting the word “fifty” for the word “thirty” on line two amended.
thereof, and by adding to the said section the following words:

15 “and the Company may own and operate hotels and other Hotels, etc.
dwellings or buildings, and places and devices for amusement.”

3. The schedule to this Act is hereby ratified and con- Schedule
firmed. confirmed.

SCHEDULE.

*Extracts from Annual General Meeting of Shareholders of the
Richelieu and Ontario Navigation Company held at their
offices, 228 St. Paul Street, Montreal, 14th February, 1899.*

The following by-law was read by the chairman and
adopted:—

“The shares of the Company shall be transferable only on
the books of the Company by the registered owner in person
or by attorney. Certificates of stock numbered in consecutive
order may be issued in the following form, and such certifi-
cates shall be signed by the president and secretary, and a
summary of the contents of each certificate issued shall be
recorded on the counterfoil thereof. When a certificate has
been issued for any share or shares, such share or shares shall
only be transferable on the books of the Company if the certi-
ficate therefor is surrendered prior to such transfer duly
endorsed by the person in whose name it has been issued.

“If for any reason deemed sufficient by the directors such
certificate is not forthcoming, the directors may permit the