

paid up capital, together with such rate of interest thereon, not exceeding four per cent per annum, during the first year of the Society, as the Directors may think just; and thereafter such portion of the realized profits, (in lieu of such interest) as may be paid by the Directors each year; provided always that all fines and forfeitures shall be first deducted from the capital to be returned; provided also, that no more money shall be so returned in any one month than the whole amount paid in during that or the next preceding month; and provided also, that if more than one member apply for a return of capital in any one month, then the first payment shall be made to him who is willing to allow the greatest bonus per share; the next payment to be the next in order, and so on.

6. Any member having received a loan or advance from the Society, shall have the privilege of returning such loan at the expiration of six months, or thereafter, or upon paying the amount of interest and stipulated bonus for six months from the date of his buying such advance; the securities for such loan to be then cancelled, or discharged, at the expense of the borrower.

7. Monthly loan meetings shall be held at the Society's office, or the Society's rooms, in the City of Ottawa, on the Evening of the first Wednesday of each month.

8. At each monthly loan meeting the funds available shall be offered to competition amongst the members, to be advanced in shares to the member who offers the highest monthly bonus, in addition to the legal interest, (six per cent per annum) to be paid monthly, provided that the Directors may, when it is considered for the advantage of the Society to withdraw the funds from competition, and loan them at a rate to be fixed on by the Directors, provided always, that a deposit of one dollar per share shall be made by the said bidder, such deposit to be forfeited if the bidder do not furnish sufficient security, to the satisfaction of the