THE STANDARD, ST. JOHN, N. B., MONDAY, MAY 15, 1922

THE STANDARD'S FINANCIAL SECTION

Stronger Tone

Prevailed In

There Was Slight Dropping Off in Activity and Con-

and contraction of the list. The paper lad the list in activity and strongth Laurentide was the market leader in strength and Spanish preterred in so-tivity. The former closed 1.1.2 up at 83 1-2 and the inter gained 1-4 at 82. Abittib gained 1-6 at 64 7-8. The greatest recession of the day was the lease of 2 sectors at 100 in C. B. So

oss of 3 points to 140 in C.P.R. or trading in only 50 shares.

ier being 1-2 down a

up 1-4. Mack lown at 94 1-4.

traction of the List. eal May 14-A st d in Saturday's th ook exchange acc

Montreal Trade

Price Broke **Ouiet** Trade In Raw Sharply On The Sugar Futures Chicago Exchange

Market for Refined Unchange ed at 5.30 to 5.40 - De-One-Eighth to Two Centsmand Fair.

mand Fair.
Mew York, May 12-Sugar market, and reight count of 40 for centring and to the for centry with ange of 1 to 40 for the further specific cent of 10 for the sensitive and the decline. Setting, betteres the observe and 1 ange of 1 to 40 for centry with ange of 1 to 40 for the further specific cent of 10 for the further spec



Market Very Light Up Activity In Steel Issues Internationals Evinced An Uneven Tone-Steel Bonds At the Close Wheat Was Off Lackawanna Rose to New Made Advances. Maximum for Current Move

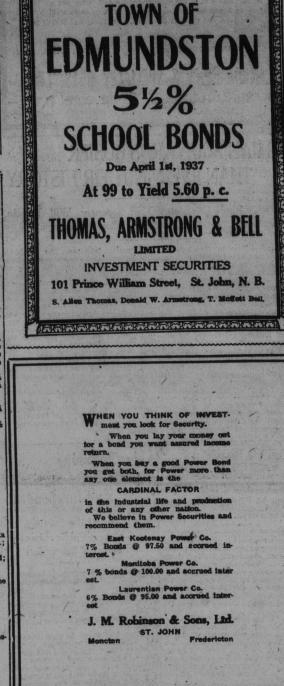
Turnover In Bond

Internationals evinces the same the even tone, French, Swiss, Beiguan and Mexican Government offerings show-ing moderate strength, while French 7½'s and several of that country's municipal offerings were inclined to

Speculators Kept

JAN P

Strong stocks of the session iteel of Canada up 1 at 71. Ugur up 3-4 at 21. Quebec ad Brastlian both up 1-4



GOING AFTER THE

PROHIB. VIOLATORS

of the Prohibition Law were be Police Magistrate J. B. Michau

We offer

the Macdonald at Edmonton, nationally known hotels.

Who is building The Mount Royal?

The contract was taken by The Thompson-Starrett Company, of New York. This Company's reputation for doing a job tho:-orghly and doing it on time is known to all business men.

Thompson-Starrett built the Woolworth Building, the highest building in the world, and the Equitable Life Building, the largest Office Building in the world, and many other large buildings.

Who will manage The Mount Royal Hotel?

The United Hotels Company of America.

This Company operates a chain of sixteen successful hotels in the United States and Successful notes in the official states and Canada. Every hotel under their manage-ment is a financial success. They have re-duced the business of hotel operation to a science without losing that point of contact with patrons which makes the operation of a hotel a fine art.

Write, Call or Telephon for Descriptive Circular



CC



Collateral Sinking Fund Gold Bonds Due May 1st 1942 Principal and Semi-Annual Interest Payable in New York and Canada Denominations-\$100, \$500, \$1,000. , . 纳· 14 Canada Steamship Lines, Limited, the largest company in the Dominion engaged in inland water portation, is a consolidation of long-established and successful concerns, owning and operating 96 ners, terminals, docks, warehouses, boiler and engine plants, shipbuilding and repair shops, tow-nd wrecking companies and a coal sales company on the most important inland waterway in the he general method by which this system has been built up is success of United States Steel Corporation, Standard Oll Comp to own or control every sort of property that will reduce con a control concerns from entering into those costs or give the tet for its services. pany of New Jersey, and ost of production or preve nt a

oeen successful is evident from the fact that the Company does pravide on the Great Lakes, and in 1921 carried 31 per cent. of all the Carvada.

The basis of the security, cheap transportation, is fundamental. The proof lies in it of earnings which are sufficient to pay bond interest over three and one-half times

This issue is meeting with a ready sale at the attractive price of 97% and interest, yielding 7.30 p.c.

EASTERN SECURITIES COMPANY LIMITED Halifax, N. S.