

FRACTIONAL CHANGES FEATURE BOTH STOCK MARKETS

FAIR VOLUME OF TRADING ON N. Y. EXCHANGE

Fears of Increase in Re-Discount Rate Are Now Allayed

IRREGULAR TREND AT CANADIAN CENTRE

Steamships Pfd. Was Leader in Point of Activity; Power, New, Close Second

MONTREAL, Sept. 17.—There was a fair volume of business on the local stock exchange during the first half hour this morning, with stock prices revealing an irregular trend. Steamships preferred, the leader in point of activity, was firm at 8 1/2 at the opening and moved forward to 8 3/4 in later trading. Power, new, was a close second in point of activity to Steamships preferred. The leads came out at 7 1/2, up five-eighths, eased to 7 1/4, but in subsequent trading touched 7 1/2 for a net gain of seven-eighths. Asbestos gained an eighth at 23. R. E. Steel preferred lost a quarter at 1 1/2. Car preferred was up a half at 8 1/2. Quebec Power was down a half at 1 1/2. Breweries advanced a quarter at 8 1/2. Alcohol at 2 1/2 was up an eighth, while Wayamack sold off one point at 9 1/2.

AT NEW YORK
NEW YORK, Sept. 17.—With fears of an increase in the New York Reserve Bank re-discount rate allayed for at least another week by the maintenance of the four per cent rate, speculation for the advance started to bid up prices from the opening of today's market. Initial gains of a point or so were recorded by American Smelting, United States Steel common, Pullman and New York Central. Hudson Motors was under pressure.

NEW YORK MARKET

NEW YORK, Sept. 17.

Stocks to 12 noon	High	Low	Noon
Atchafalca	15 1/2	15 1/4	15 1/2
American Gas	15 1/2	15 1/4	15 1/2
Allied Chemical	139	138 1/2	138 3/4
Algonquin Copper	43 1/2	43 1/4	43 1/2
Am. Telephone	147 1/2	147 1/4	147 1/2
Am. Locomotive	108 1/2	108 1/4	108 1/2
Stetson Steel	48 1/2	48 1/4	48 1/2
P. E. R.	166 1/2	166 1/4	166 1/2
General Motors	154 1/2	154 1/4	154 1/2
Hudson Motors	52 1/2	52 1/4	52 1/2
Inter. Com. Engine	48 1/2	48 1/4	48 1/2
Kennecott	89 1/2	89 1/4	89 1/2
Mask Truck	112 1/2	112 1/4	112 1/2
Northern Pacific	80 1/2	80 1/4	80 1/2
Overland Com.	28 1/2	28 1/4	28 1/2
Radio Corp.	43 1/2	43 1/4	43 1/2
Rubber	64 1/2	64 1/4	64 1/2
Shawmut	107 1/2	107 1/4	107 1/2
Steel Pacific	107 1/2	107 1/4	107 1/2
Union Pacific	147 1/2	147 1/4	147 1/2
Warner Bros.	62 1/2	62 1/4	62 1/2

MONTREAL MARKET

MONTREAL, Sept. 17.

Stocks to 12 noon.

	High	Low	Noon
Asbestos Com	23 1/2	23	23 1/4
Asbestos Pfd	79	79	79
Brazillian	116	116	116
Brompton	34	34	34

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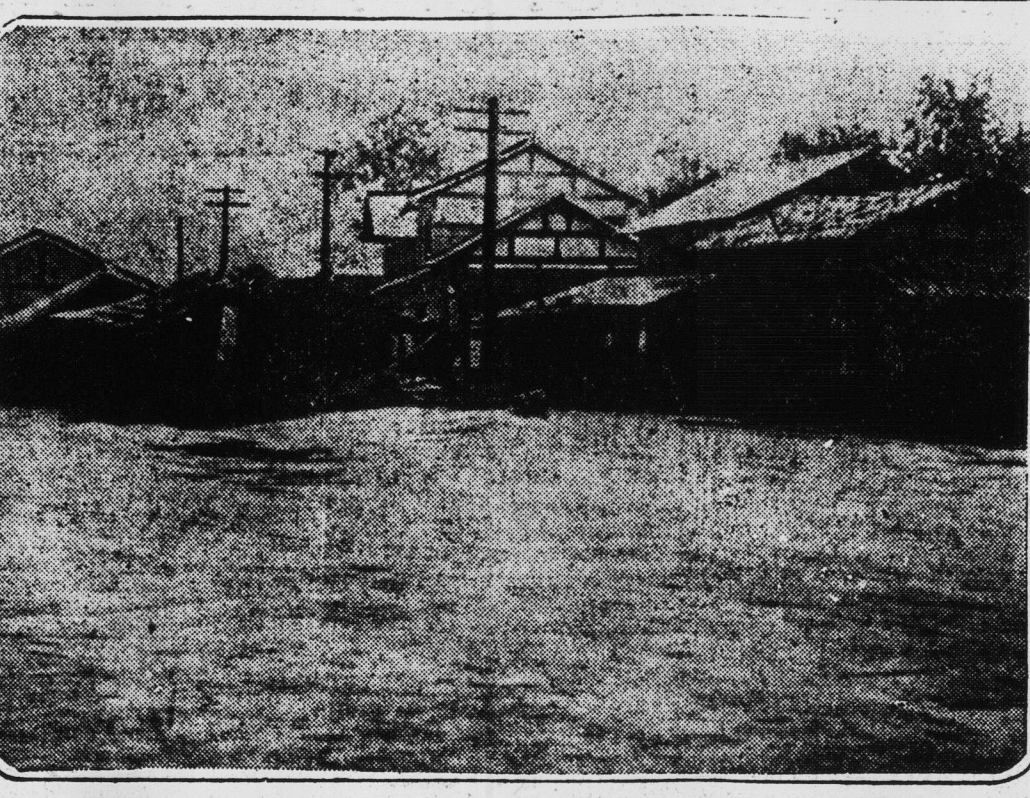
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SCORES DIE, MILLIONS IN PROPERTY DESTROYED



Northern Japan suffers floods which cause the death of scores, injuries to many more and the destruction of millions in property. Photo shows Yamagata in the midst of the flood caused by the unprecedented rising of the River Mogami.

CHICAGO GRAIN MARKET

CHICAGO, Sept. 17.

To 12 noon	High	Low	Noon
December wheat	132 1/2	132 1/4	132 1/2
January wheat	131 1/2	131 1/4	131 1/2
May wheat	142 1/2	142 1/4	142 1/2
December oats	52 1/2	52 1/4	52 1/2
January oats	51 1/2	51 1/4	51 1/2
May oats	52 1/2	52 1/4	52 1/2

WINNIPEG GRAIN MARKET

WINNIPEG, Sept. 17.

To 12 noon	High	Low	Noon
October wheat	132 1/2	132 1/4	132 1/2
November wheat	131 1/2	131 1/4	131 1/2
December wheat	130 1/2	130 1/4	130 1/2
January wheat	129 1/2	129 1/4	129 1/2
May wheat	142 1/2	142 1/4	142 1/2

Morning Stock Letter

NEW YORK, Sept. 17.—The stock market is extremely hard to judge. The general list acts badly. A few stocks, however, were strong enough and even reached their highest prices of yesterday. The market was not particularly disappointing after the decline in call money rates at noon showed that there was no change in the bank rate. However, there was a slight increase in the rate of the New York Reserve Bank. With the announcement of the rate, there was a change in the market. There might be some covering and a slight decline in the market. The market was not particularly disappointing after the decline in call money rates at noon showed that there was no change in the bank rate. However, there was a slight increase in the rate of the New York Reserve Bank. With the announcement of the rate, there was a change in the market. There might be some covering and a slight decline in the market.

Shipping

PORT OF SAINT JOHN

Arrived

Friday, Sept. 17.

Stmr. Peloponnes, 75, Hallowell, from St. Martins.

St. T. Barge No. 8, 118, Hartford, from St. Martins, in tow of Peloponnes.

St. T. Barge No. 4, 421, Merry, from St. Martins, in tow of Peloponnes.

Coastwise—Stmr. Keith, Cann, 177, Peters, from Westport; gas schr. Jennie T., 31, Teed, from Freeport.

Cleared

Stmr. Tegucigalpa, 184, Klavens, for Cuba, Spanish Honduras.

Coastwise—Stmr. Empress, 612, McDonald, for Diego, Keith, Cann, 177, Peters, from Westport; gas schr. Jennie T., 31, Teed, from Freeport.

OCEAN FLIGHT OF F UNTIL NEXT WEEK

Tropical Storms Delay Fonck, Who Will Now Be Guided by Weather Bureau

NEW YORK, Sept. 17.—Triple tropical storms working their time toward along the Atlantic coast today, have delayed the New York to Paris non-stop flight of the Sikorsky biplane S-35 until early next week. Captain Rene Fonck hopes to make the departure will be determined by the weather reports from Washington.

ANOTHER FALSE ALARM

Someone still persists in ringing in alarms from the boxes lately installed in Fairville, as another false alarm was rung in from Box 28 about 11 o'clock last night.

At the close of the war, she was sold to Bannikins of Newfoundland, who removed her engines and converted her into a barge. In 1922, while being towed from St. John's to New Sydney, she broke away in a gale on Sable Island.

BOLT KILLS 4 ON PRAIRIES

RAMA, Sask., Sept. 16.—Lightning caused the death of E. Willis, a farmer of this district, his wife and their two children, during the storm which swept this district today.

As a preventive it destroys germs -helps to keep gums firm-

Ask your dentist about

Absorbine Jr.
THE ANTISEPTIC LINIMENT

At all Druggists \$1.25

SALVATION ARMY LEADERS HERE GO TO ONTARIO

Major and Mrs. Burton Receive Word of Transfer

WILL BE LOCATED IN CITY OF LONDON

Local Corps Sorry to Lose Them—Major F. Knight Successor

Major Thomas A. Burton, who has been in charge of the New Brunswick Division for the Salvation Army during the last two years, received official word from Commissioner Sowton this morning of his appointment to the London, Ontario, district. Major Burton and Mrs. Burton will leave here on October 4 to take up their new duties. Major Fred Knight, of North Bay, Ont., will succeed Major Burton here.

McAULIFFE LEANS TO THE CHAMPION

Says Tunney Not Impressive in Workout—Critics Certain Statements

By JACK McAULIFFE, Undefeated Lightweight Champion of World, Written for the United Press.

STROUDSBURG, Pa., Sept. 17.—Gene Tunney closed the only door open to him when he said he wanted to see Dempsey in perfect condition, so that sport writers would be unable to say he had beaten the shell of the former Dempsey, and announced that he would stand up and swap punch for punch with Dempsey.

GOOD THINGS COMING TO THEATRES OF SAINT JOHN

Movie Star Is to Appear in Person

Jack O'Brien to Make Personal Appearance at Local Theatre

The announcement that at last picture patrons of Saint John are to have an opportunity of meeting and hearing a real live screen star, has aroused much interest.

HALIFAX SUSPECT IS HELD

Recovered at His Home by Police

HALIFAX, Sept. 16.—The efforts of an ambitious local man, one Charles Culver, who had unlawfully gathered into himself during the past two months, loot to the value of \$800, taken from a number of residences in this city, were halted this morning by local detectives who arrested him at his home and found the stolen goods, which he had not troubled himself with concealing and which will be used as evidence against him.

ON AUTO TRIP

Dr. and Mrs. W. P. Bonnell, Dr. and Mrs. P. L. Bonnell and Mrs. J. A. Simon left Wednesday morning on a motor trip through the New England States. The party will visit the White Mountains and Boston before returning in about two weeks' time.

We are Canadian Mining Specialists and our mining information is supplied by competent engineers of repute.

We invite inquiries.

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Fall Auction Sale In Montreal Closes

MONTREAL, Sept. 17.—The fall sale of the Canadian Fur Auction Sales Company, Limited, was concluded here yesterday. The total value of the sale was \$1,400,000 and the business transacted represented more than 80 per cent. of that amount. The feature of yesterday's session was the offering of 8,000 lynx pelts. The advance over the June sale was fifteen per cent. Wolf skins sold well. The top price on Western Canada wolf, which sold at an advance of fourteen per cent. over the June sale, was \$18.50. The top price realized for mink pelts was \$36.00.

GUERRA IS CHEERED

Opponent of de Rivera Given Ovation in Presence of Dictator

British United Press.

MADRAS, Sept. 17.—Twelve thousand persons wildly cheered Sanchez Guerra, bitter enemy of Premier Primo de Rivera, Thursday, in the presence of the dictator. The demonstration occurred at a bull fight when a bull was killed in honor of Sanchez Guerra.

EARLY, SEVERE WINTER IN WEST IS PREDICTION

Snow, Covering Northern Alberta, Said to be Earliest in Years

Canadian Press.

WINNIPEG, Sept. 17.—The predictions of an early winter—which, according to old timers and famed weather prophets is to be a "severe" one—may come true if the present conditions prevailing in the western Canada can be taken for a correct indication.

CALLS PORT OF NEW YORK OUT OF DATE

President Smith of American Association Makes Statement at Dinner

NEW YORK, Sept. 17.—J. Spencer Smith, president of the American Association of Port Authorities and of the New York Board of Commerce and Navigation, told members of the Foreign Commerce Club at a dinner at the Hotel Astor that the "port of New York is physically out of date." He urged his hearers to learn what is wrong and, upon finding the cause of the trouble, fight for its improvement. He declared that the cost of passing freight through the port is excessively high, although there exists no port in the entire country through which freight could be passed at a lower cost. Mr. Smith said, "If it were properly organized."

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Price 97 and accrued interest, to yield over 6.30%

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