Canada Permanent Mortgage Corporation. HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent

ight

rices

Trip

You have

planned to have a great time Fishing, ms will be

50, \$3.00

50, \$2.75.

wood top.

350. 60ct;847t.

160, 100

toh them.

Bottle at 25c.

in bottle

one can be

Cents.

d Devon

of colors
res. Deven
all sizes at
price, 60c.
rem Mintly as illus-

ne of these

and gimp and Lim-

o use, live

of one of

oh oen be

oat in the

range as

ches

Cents

ompt

rvice

essional.

exican board has issued

risonment, i, the conmeans of infectious
on is very epidemics or has been will be put the republic republic.

st salt

nada's

works

oduce,

at's the where

More Elasticity without Feature, But Prices Are Steady.

22 King Street East, TORONTO.

22 King street East, TORONTO.

23 King street East, TORONTO.

24 King street East, TORONTO.

25 King street East, TORONTO.

26 King street East, TORONTO.

27 Consequence of the company, and the street of the company, and the captain process of the captain process of the company, and the captain process of the captain proces could be held to influence prices. The Bank of England statement was in improvement on last week, and the local bank dearings continue to reflect the heavy transactions in real estate. In the investment shares there was a growth in sales, but the only noticeable change was an advance in Dominion Bank. The demand carlier in the weck for the Coal and Steel shares has apparently been satisfied for the present. Dominion Steel issues and Dominion Coal were much less strongly bid for. Twin City made some advance vithout attracting any unusual demand seneral Electric was ofering less freely and was somewhat firmer on that account.

out attracting any unusual demand general Electric was ofering less freely and was somewhat frimer on that account.

Ennis & Stoppani, McKinnon Building, report the close on Japanese bonds as follows: 4½ per cents, 22%; 6 per cents, 1st series, 101; 6 per cents, 2nd series, 99.

Hendricks' report on Equifable published censures Alexander and Hyde and recommends standard for life insurance investingent.

Increase in Big Four common stock to 40 million dollars voted by stockholders.

Fair demand for stocks in loan crowd, estable properties and standard for stocks in loan crowd, estable properties and standard for stocks in loan crowd, estable properties and standard for stocks in loan crowd, estable properties and statement.

Lendon June 22.—The weekly statement of the Bank of England Statement.

Lendon June 22.—The weekly statement of the Bank of England Statement.

Lendon June 22.—The weekly statement of the Bank of England Statement.

Lendon June 22.—The weekly statement of the Bank of England Statement.

Lendon June 22.—The weekly statement of the Bank of England Statement.

Lendon June 22.—The weekly statement of the Bank of England Statement.

Lendon June 22.—The weekly statement of the Bank of England Statement.

Lendon June 22.—The weekly statement of the Bank of England Statement.

Lendon June 22.—The weekly statement of the Bank of England shows the following challes:

10 (2) 2 pref.

Total reserve, increased for 40,000 Other securities, increased for 678,000 Other securities, increased for 68

on generate a common stock original of \$15,000,00.

The common of the co

The annual meeting of the Standard Stock and Mining Exchange was held on Thesday, the 20th, when the following of fleers and directors were elected: President, A. G. Strathy; vice president, George Stocker, Coo. Danstor. venson; secretary treasurer, Geo. Dunstan; directors, Lieut.-Col. C. Greville Harston, O. J. B. Yearsley, E. Strachan Cox, W. C. Fox, J. A. Mcliwaine?

Railway Earnings.

BAILLIE BROS TORONTO. Members Toronto Stock Exchange SECURITIES OF MEXICAN LIGHT & POWER CO. **ELECTRICAL DEVELOPMENT CO.**

A. J. Glazebrook, Traders' Bank Building Tel. 1901), to-day reports exchange rates

Sterling, 60 days 485.20 486

Sterling, demand 487 | 488

Price of Silver.

Bar silver in London, 27 %d per oz. Bar silver in New York, 58%c per oz. Mexican dollars, 45%c.

Toronto Stocks,

Commerce Sao Paulo
110 @ 16514 90 @ 130
110 @ 16514 90 @ 130
110 @ 16514 160 @ 13014
11 @ 23614 127 @ 12074
5 @ 237 25 @ 12934
Deminton

N.S. Steel. 75 @ 56% 25 @ 56%

25 @ 40½ 25 @ 40%

Sao Paulo.

150 @ 1297/8 \$2000 @ 991/4

Gen. Elec. 35 @ 140

War Eagle 500 @ 15

Coal bonds.

Deminion 20 @ 2501/4 20 @ 250

Bank of England Statement.

Mackay, 40 @ 40½ 15 @ 40 125 @ z73½ United Typewriter Co..... Newcombe Piano Co...... California & N. Y. Oil..... California & N. 1.
Carter Crume, pref
Rambler Cariboo Coal. 75 @ 80 50 @ 79%

Price of Oil. Pittsburg, June 22.—Oil closed at \$1.27. Cotton Gossip.

Increase in Big Four common stock to 40 million dollars voted by stockholders.

Fair demand for stocks in loan crowd, especially B. and O., St. Paul, Penn. and leading.

Loadon continues buillish on United States Steel issues.

Twenty-eight roads for second week of June show average gross increase of 7.20 per cent.

Foreign capital likely to be lent here unsult of the market next mouth for pigsfron.

Los Steel expects to be in market next mouth for pigsfron.

The banks have gained \$3,883,000 from the sub-treasury since last Friday.

The banks have gained \$3,883,000 from the sub-treasury since last Friday.

The banks have gained \$3,883,000 from the sub-treasury since last Friday.

Pittaburg report estimates that West-tipponies company has a surplus of \$15, 50,000 agraines' a common stock capital of \$20,000 agraines' a subscriptions for page of \$20,000 agraines' a common stock capital of \$20 sa es, 200 bales.

Cotton Gossip.

Marshall. Spader & Co. wired J. General over three-fourths of Kansas. Fabraty, King Edward Hotel, at the close of vorable yield and up to expectations. One Marshall. Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

New York, June 22.—The market showed rather unexpected strength to-day as a result of unfavorable weather conditions ruling in the southwest.

This was reflected in better cables than expected and our market opened with a sharp advance over last night's close.

Later developments were of a kind to induce support and wider speculation carrying quotations during the early afternoon to nearly the highest of the yoar.

The trading was at times active and larger operators are not known to be active in support of the market.

While the weather map over the eastern

Unlisted Securities, Limited, Confedera-tion Life Building furnish the following quotations for stocks not listed on Toronto Stock Exchange:

7.50

WHEAT FUTURES STRONG

79 July Option the Feature at Chicago -Liverpool Quotations Not Sentimentally Influenced.

> Thursday Evening, June 22. Liverpool wheat futures closed to-day unchanged to 1/8d lower than yesterday

At Chicago July wheat closed 1/3c higher than yesterday, July corn unchanged and July oats 1/2c higher.

bushels, against 188,000. Receipts corn

RUBBER

What Do You Know About It?

Do you know that its culture is said to be the most profitable investment in the world? X

You should be posted on this live question, which President Roosevelt says will

make more millionaires in the next ten

THE CHIMALAPA LAND COMPANY

Has Been Organized for the Purpose of Growing Rubber

The Directors of the Company have had large experience in

The lowest net estimate of mahogany and Spanish cedar on the land is over Four Million Dollars. There is over one billion feet

this business, and have selected 130,000 acres of the best rubber

land in Mexico. 5,000 acres of this land in bearing, in rubber, will

pay a sum equal to our entire capitalization yearly, and will con-

of other fine woods, on which the profit should average \$20 per M.

income afterwards from the sale of lands to development companies. They have already entered into an agreement for the sale

sale of similar tracts in Great Britain, the Company retaining the timber in every case, and getting a land clearing contract which allows of a good profit to the Company while cutting the timber.

Four tracts sold on these lines will return the total amount in-

tile land in the world, and millions of dollars in timber, fully paid

for. This land and timber is advancing in price very rapidly. Land

Company have given six months steady, personal investigation to

the purchase of this land, the quality of timber and cruising of

same, markets, quality of land, labor, and every point bearing on the

Company's business, and are in a position to convince the most

The total cost of land and timber is only \$7.70 per acre. The timber alone has been carefully estimated at over 10,000 feet to the acre.

and a profit of \$20 per thousand is now being made on much inferior

Canadian woods under more unfavorable conditions, shipped to

tinue to do so for over fifty years without replanting.

years than gold, copper or oil.

Continued on Page 10.

FOR SALE Desirable, solid brick home, containing eight rooms, bath, furnace,

laundry, with storm sash, inside and outside blinds etc., and good shed in rear, situate in the Northwest part of the city. For full particulars apply to A. M. CAMPBELL

12 RICHMOND STREET EAST. Telephone Main 2351 Midway-Goldfield

Bullfrog Company

BUTCHART & WATSON MANAGERS
CONFEDERATION LIFE BUILDING
Phone Main 1442. TORO NTO, Can

FOR SALE 10 Dominion Permanent 3 Rogers Preferred 5 Rogers Common 10 Dunlop Tire Preferred

Unlisted Securities, Limited CONFEDERATION LIFE BUILDING

CHARTERED BANKS.

BANK OF HAMILTON

Capital (all paid up).\$ 2,285,000 Reserve Fund..... \$ 2,285,000 Total Assets......\$26,558,846

TCRONTO BRANCHES: 34 YONGE STREET. CORNER QUEEN AND SPADINA. CORNER COLLEGE AND OSSINGTON

DIVIDEND NOTICE The Metropolitan Bank

Notice is hereby given that a dividend of two per cent. for the quarter ending June 30th next (being at the rate of eight per cent. per annum) on the Capital Stock of this bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank, on and after the third day of July next. The transfer books will be closed from the 19th to 30th of June, inclusive.

By order of the Board. W. D. ROSS, General Manager, Toronto, 23rd May, 1905.

CUSTOM HOUSE BROKERS. ROBINSON & HEATH

CUSTOM HOUSE BROKERS, 14 Melinda Street Toronto

ONTARIO POWER COMPANY

First Mortgage 5% Sinking Fund Gold Bonds. DUE 1943.

-60,000 horse power sold for 50 years.

Price par and interest.

OSBORNE & FRANCIS, 52 King St. West Members Toronto Stock Exchange.

UNITED TONOPAH AND BOARD OF TRADE **GOLDFIELD MINES**

7 1-2c PER SHARE, PAR VALUE \$1.00. Will shortly be advanced to 10 Cents.

Will shortly be advanced to 10 Cents.

Owns the Freedom and Southern Cross group of mines, located in the heart of the mineral belt at Goldheld. Additional properties of exceptional value and merit have also been secured at Tonopah and Bullfrog, that will shortly be deeded to the company. George W. Milles, a well-known geologist. states: Goldheld is undoubtedly the richest goldcamp for its age ever discovered in the history of mining. Ore assaying \$100 to \$10,000 to the ton is not unusal. Buy now and secure the advances in a sound company. Upon request The Mining Herald will be sent free for six months. A. L. WISNER & CO., Inc. Bankers and Brokers, 73-75 Confederation Life Building, Toronto. Main 3200. OWEN

MAYBEE, WILSON & HALL Live Stock Commission Dealers TORONTO WESTERN CATTLE MARKET Live Stock Commission Dealers
WESTERN CATTLE MARKET
ALSO UNION STOCK YARDS, TORONTO
JUNCTION.
TORONTO
McKinnon Building All kinds of cattle bought and sold on

Commission.

Farmers' shipments a specialty.

DON'T HESITATE TO WRITE OR
WIRE US FOR INFORMATION OF MAIL
KET CONDITIONS, or send name and we
will mail you our weekly market report.

References: Bank of Toronto and all acqualitances. Being of locotto and all acquaintances. Represented in Winipez by H. A. Mullins, ex.M. P. P. Address communications Western Caulie Market. Toronto. Correspondence Solicited.

McDonald & Maybee

Live Stock Commission Salesmen, Western Cattle Market, Office 95 Wellington-avenue, Toronto. Also Rooms 2 and 4 Ex casses Ruilding, Union Stock Yards, Toronto Junction. Consignments of cattle, sheep and hogs are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns will be made. Correspondence solicited. Reference, Dominion Permanent to National Agency. 20 Standard Loan Co.

J. E. CARTER, Investment Broker, Guelph, Ont.

Toronto Roller Bearing.

Toronto Roller Bearing.

I will give \$500 each for 3 shares of this stock.

GEO. PUDDY of this stock. you wish to sell.

Wholesale Dealer in Dressed

MEMBERS TORONTO STOCK EXCHANGE

OSLER & HAMMOND STOCK BROKERS AND FINANCIAL AGENTS 21 Jordan Street - - Teronto E. B. OSLER.
R. A. SMITH,
H. C. HAMMOND. F. G. OSLER

ÆMILIUSJARVIS EDWARD CRONYN C. E. A. GOLDMAN. ÆMILIUS JARVIS & CO. **BANKERS** and BROKERS BONDS and DEBENTURES Canadian Bank of Commerce Building, TORONTO.

Mexican Electricaland....

Rio Janeiro Electrical and Municipal Bonds Dealt in H. O'HARA & CO.,
30 Toronto Street, Toronto.
Write for particulars.

COMMISSION ORDERS Executed on Bachanges o Toronto, Montreal and New York

JOHN STARK & CO. Members of Toronte Stock Exchange Correspondence 26 Toronto St.

STOCK BROKERS, ETC.

SPADER & PERKINS Members
EW YORK STOCK EXCHANGE
CHICAGO BOARD OF TRADE

A Limited Issue of FOUNDERS'
SHARES at 7 1-2 Cents (Par Value \$1)
is now offered. Send for prospectus.

DOUGLAS, LACEY & COMPANY

DOUGLAS, LACEY & COMPANY

Hotel.

Orde for Investment Securities executed on New York, Boston, Philadelphia and Toronto Stock Exchanges. Private wires.

Toronto Office, The King Edward Hotel. J. G. BEATY, . Manager Hamilton Office: 89 St. Jemes St. S.

MORTGAGE LOANS On Improved City Property

At lowest current rates. CASSELS, BROCK, KELLEY & FALGONBRIDGE 19 Wellington St. West.

OR FOR CASH MARGINS STOCKS: \$2.00 PER SHARE GRAIN: le PER BUSHEL J. C. SMITH & CO., TORONTO

38-WE OFFER YOU-500 to 5000 Shares of any Stock of the Douglas, Lacey or A. L. Wisner-promotions, at right prices, on the in-stalment plan. Write us for what you

Investment Exchange Co.,
Spectator Building, Hamilton, Ont. N. B. DARRELL.

BROKER, STOCKS, BONDS, GRAIN AND PROVISIONS. Correspondent W.W. MURRAY, 67 Wall St., N.Y 8 Colborne Street. Phone M 5008

WILL BUY OR SELL Colonial Investment & Loan. Dominion Permanent. And all Unlisted Securities. PARKER & CO., (Established 1889.) 21-23 Colborne St., Toront

> -THE ANNUAL-**FINANCIAL**

TORONTO, ONT. The Recognized Authority on Canadian Securities,

YATES&RITCHIE

Hanover Bank Bldg. New York. Stocks, Bonds, Grain and Cotton bought and sold for cash or on moderate margin. Direct private wires to principal exchange

TORONTO BRANCH-South-East corner king and Yonge Sts., over C. P. B. Ticket office. Telephone Main 3613.

CHARLES W. GILLETT NEW YORK STOCK EXCHANGE

WE PAY CASH FOR MERITORIOUS Mining, Oil and Industrial Stocks.

STEVENS & CO., Victoria St., - TORONTO. ESTABLISHED 1885

ENNIS & STOPPANI

J. L. MITCHELL, Manager, -FIRE-

GERMAN-AMERICAN INS. CO. MEDLAND & JONES, Agents

FOR SALE.

of this stock. Telegraph me if

INVESTMENTS INFORMATION ON SECURI. TIES FURNISHED INVEST.

ORS ON APPLICATION.

A.E.AMES&CO.

Samples of woods, rubber, etc., at Company's offices, 88 to

Toronto, Ont.

Great Britain

90 Yonge Street, Address *****

formation about Mexico.

Please send book containing in-

Hogs, Beef, Etc. 356 NORRIS P. BRYANT, Dealer in Investment Securities, Securities, 35 and 37 Jarvis Street 84 St. Francois Xavier St., Montreal