

Canada Permanent Mortgage Corporation. HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending 30th June, 1905, and that the same will be payable on and after Monday, the third day of July next.

The Transfer Books will be closed from the 15th to the 30th of June, inclusive. By order of the Board. Toronto, May 31, 1905.

GEO. H. SMITH, Secretary.

STOCKS DULL AND LOWER WITH FEW FEATURES. Change from Buoyancy in All Markets—Local Speculative Shares Are Easier.

World Office, Thursday Evening, June 1. The recent buoyancy in domestic stocks was not in today's market, rather to the surprise of observers, who thought that yesterday's dealings betokened higher prices. The week turn over might be accounted for outside of the fact of the market being closed for a few days by a plentiful supply of securities at fractional discounts and local news.

Expected Union Pacific dividend will be advanced at next declaration to at least 5 per cent. U.S. Steel will not be less than 10,000,000 tons of finished products this year.

Three-two roads for the third week of May show steady improvement in money market conditions in Europe.

Washington—Increase in National Bank dividend for May, \$7,000,000, for 12 months \$42,338,000.

Journal of Commerce, June 17th, against the condition of cotton 77.4, against the condition of wheat 72.0, against the condition of sugar 70.0.

It is stated on authority of a director of American Steel Foundries Company that the company has closed a contract with the British government to deliver to Baltimore & Ohio Railroad.

Joseph says the market will be somewhat erratic. Tentative bullish attacks will be made on all quiet and moderate dips.

Interest centers largely in the traction group this morning, and the buying movement in these stocks was accompanied by rumors that a new company will be formed to take over control of the Metropolitan.

Reading directors meet this month to act upon common dividend. It is quite generally expected that at its meeting the directors will declare a 4 per cent dividend.

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There are those who believe that the stock market will be quiet for the remainder of the year. It is not a matter of immediate consideration.

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Table with columns for various stocks and their prices. Includes items like Northern Nav., S.M. & Co., and various bonds.

22 KING ST. EAST, TORONTO. RENTALS \$300 PER YEAR UPWARDS.

The rate of discount of the Bank of England was unchanged today at 2 1/2 per cent.

Money Market. The Bank of England discount rate is 2 1/2 per cent. Money, 1 1/2 to 2 per cent. Short bills, 2 1/2 to 3 per cent. New York call money, 2 1/2 to 3 per cent. Last loan 2 1/2 per cent. Call money at Toronto, 1/2 to 3 per cent.

Foreign Exchange. A. J. Glazebrook, Traders Bank building (Tel. 1001), today reports exchange rates, as follows:

Between Banks. N.Y. Funds par 144 prem 1-8 to 1-4. Montreal Funds 144 prem 1-8 to 1-4. Cable Trans. 118 1/2 to 119 1/2.

On Wall Street. Marshall, Spader & Co. wired J. G. Beatty, King Edward Hotel, at the close of the market today.

Stock market trading was called disappointing today and the market did not respond to a further moderate advance brought about by the status of the eastern war and somewhat better weather.

The steel stocks showed pressure and evidence of heavy selling. The local traction group was an exception, and political interest in connection with the Metropolitan.

Perhaps a comparatively quiet market may follow for the next few days and the chances rather favor a better news, we see no reason to expect a decline from the present level of more than a cent or two.

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IMPERIAL BANK OF CANADA HEAD OFFICE, TORONTO.

Capital Paid Up, \$3,000,000. Reserve, 3,000,000. Branches in Province of Ontario, Quebec, Maritime Provinces, Columbia and Northern Territories.

Table with columns for various stocks and their prices. Includes items like Wap. Eagle, Gravelly America, and various bonds.

Price of Oil. Pittsburgh, June 1—Oil closed at \$1.27.

New York Cotton. Marshall, Spader & Co. wired J. G. Beatty, King Edward Hotel, at the close of the market today.

Cotton Gossip. Marshall, Spader & Co. wired J. G. Beatty, King Edward Hotel, at the close of the market today.

STOCKS NOT LISTED IN TORONTO. Quoted Securities, Limited, Toronto.

W. A. Rogers, Toronto. Home Life, Toronto. Commercial Union, Toronto.

DIETARY EXTRAVAGANCES. The pure food law organizations of the United States have discovered many impositions upon the public.

Not It But When. You say, "If your house were burning down, it is only a question of time when you will die."

INVESTMENTS. INVESTORS REQUIREMENTS CAREFULLY CONSIDERED BY PERSONAL INTERVIEW OR CORRESPONDENCE.

Standard Stock and Mining Exchange. A. E. AMES & CO. LIMITED.

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SLOW GROWTH OF CORN FAVORABLE TO OPTIONS.

Price Current Comments on Crop Situation—Liverpool Firmness Followed at Chicago.

World Office, Thursday Evening, June 1. Liverpool wheat futures closed today 1/2 higher than yesterday and corn futures 1/4 higher.

ST. LAWRENCE MARKET. Receipts of farm produce were 800 bushels of grain, 25 tons of hay, 100 tons of straw, 100 dressed hogs and a few lots of other produce.

GRAIN AND PRODUCE. Flour—Manitoba, 85 to 90; Ontario, 80 to 85; Western, 75 to 80.

Wheat—Manitoba, 85 to 90; Ontario, 80 to 85; Western, 75 to 80.

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MEMBERS TORONTO STOCK EXCHANGE OSLER & HAMMOND

STOCK BROKERS AND HAMMOND AGENTS. 21 Jordan Street - Toronto.

EMILIUS JARVIS & CO. BANKERS AND BROKERS

BONDS AND DEBENTURES DEALT IN. Canadian Bank of Commerce Building, Toronto.

COMMISSION ORDERS. Executed on Behalf of: Toronto, Montreal and New York

JOHN STARK & CO. Members of Toronto Stock Exchange. Correspondence Office: 26 Toronto St.

MARSHALL SPADER & CO. SPADER & PERKINS

Represented in Canada by SPADER & PERKINS. Order for Investment Securities executed at New York, Boston, Philadelphia and Toronto Stock Exchanges.

MORTGAGE LOANS. On Improved City Property at lowest current rates.

International Coal & Coke. I will sell 10,000 shares of this stock at 25¢. All Standard Securities.

NORRIS P. BRYANT, Dealer in Stocks and Bonds.

STOCKS AND BOND EXCHANGE. 84 St. Francis Xavier St., Montreal.

YATES & RITCHIE. STOCK BROKERS. Hauser Bank Bldg., New York.

STOCKS, BONDS, Grain and Cotton bought and sold for cash or on moderate margin.

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Vertical text on the left margin containing various small advertisements and notices.

BAILLIE BROS. & CO. 22 KING ST. EAST, TORONTO. SECURITY OF MEXICAN LIGHT & POWER CO. ELECTRICAL DEVELOPMENT CO.

GEO. PUDDY. Wholesale Dealer in Dressed Hogs, Beef, Etc. 35 and 37 Jarvis Street.