MONDAY MOR	NING	THE TORONTO WORLD			JULY 27 1903 7	
CANADA PERMANENT MORTGAGE CORPORATION (Formerly The Canada Permanent and Western Canada Mortgage Corporation) TOFORIO Street, TOFORIO. Designers: GEORGE GOODERHAM.		ard Stock & Mining Exchange July 24. July 25. Lass Quo. Lass Quo.	\$12,5	AKE SUPERIOR COMPANY OO,OOO Collateral Trust Gold Bonds.	SUMMER COTTAC To rent, Long Branch-large nine-room cottage, partly furnished, overlooking the lake and park, verandah on two rides, recently decoasted throughout. Imme- diate possession.	StockBrokers and Financial Agai
First Vice President and Managing Director: ABSOLUTE First Vice President: J. HER BERT MASON. Second Vice President: W. H. BEATTY. We invite your deposit account, and are prepared to grant the best terms consistent with the absolute safety of the deposit. Second 000,000,000 YOUR SAVINGS Paid-up Capital	"indigestable" stocks created. The mun support the market has received has come from scattered investment buying on the scale down and profit taking by shorts. It has been extremely forfunate that this lat- ter interest has been so large, for without the support from this source the worst bases might have been seen in prices gen- erally. The hope that banks had curtaled loans during the week's liquidation and failed the support from the support in the support is the support that there in the support is the support is the support is the support is the support is the support is the support is the support is the support is the support is the support is the support is the supp	on $x = G$. C	Pursuant to resolution of the Bod ferred or common stock of The Con cord at the close of business on Jul subscribing to \$12,500,000 out of a thirty-year, four per cent collateral August 1, 1903.	conditional function of all subsidiary companies of all subsidiary company of re- transmitted take Superior Company of re- transmitted take superior Company of re- total authorized issue of \$15,000,000 of trust gold bonds of the company, dated the stocks of all subsidiary companies of	A. W. CAMPBELL 12 RICHMOND STREET RAST. Telephone Main 2351.	Pealers in Decentures. Stocks on London. E. New York. Montreal and Toronto Exchan bought and soid on commission E. B. Oster. E. A. SMITH. H. C. HAMMONE, F. G. Ost E. MILLIUS JARVIS & C
EVENTFUL WEEK ON WALL ST. X SAFETY THE BEST POLICY	that they would be able to extend better accommodation to borrowers on renewals and on time the ensuing week has been a factor in steadying the market to-day, but this is not borne out in bank statement. On the contrary, instead of loans showing a de- crease as some had expected, there has been an increase of \$884,000, which brings the total they now have outstanding up to \$907,900,000, against total deposits of \$902 Olive		The Consolidated Lake Superior Co. subsidiary companies. The property cash investment of more than \$25,00 now either operating profitably or a .Stockholders will have the right portion of \$1000 of bonds for each \$	mpany and by mortgage bonds of these thus pledged as collateral represents a 0,000 in completed undertakings that are	ODUCILAS, LACEY & CO Operating between 20 and 30 Companie paying from 8 p.c. to 12 p.c., and as his as 40 p.c. on the original investment some instances.	h STOCK and BOND BROKE Municipal and other Debentures Bor and Soid
Continuous Liquidation Forces Two Failures and Situation is Not Yet Clear. OME CANADIANS ARE WEAK.	and the increase in surplus of solution of the increase in surplus of solution in a solution of the increase in surplus of solution in a solution of the general market until present liquidation is completed and banks are again in a position to extend generous accommodations to carry on bulk surplus in the solution. McMillan & Maguire received the follow-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	holder will be entitled to subscribe record at the close of business on 80 shares may be combined to make ion to even amounts of bonds.	he amount of bonds to which each stock- ehave been mailed to stockholders of July 20, 1903. Warrants for less than kethe amounts required for subscrip- received on behalf of this company from 0, 1903, by the	system of General Averages. BUTCHART & WATSON, Managers – Western Canada and Michiga Branches. Confederation Life Buildin TOHONTO. ONT.	(Member Toronto Stock Exchange)
Sal and Steel Not in the Investors' Class-General Gossip and Quotations. SAFETY DEPOSIT VAULTS and save you from loss and anxiety.	Semi-demoralization visited the market to-day. Further forced liquidation causing severe losses, the worst of which naturally fell upon specialities and the less netive is- sues. Such losses were scored as 10 points in U. S. Rubber pref., 10 in Rubber Goods pref., and nearly 7 in the common. The Standard Railroad list, however, while sell-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Commercial Trust Compary Morton Trust Company, N National Trust Company, N Terms of payment for the bonds Twenty-five per cent. upon subs Twenty-five per cent. on Septem Fifty per cent. on September 15,	ny, Philadelphia, Pa. lew York City, Limited, Toronto, Ontario. will be as follows: scription, aber 1, 1903, , 1903.	"A VERY SPECIAL MARKET ANALYSIS."	FERGUSSON & BLAIK STOCKS AND BONE 23 Toronto Street, TORONTO. Main 13
World Office. Saturday Evening, July 25. An evenifu: week on Wall-street was prought to a climax vesterday by the innouncement of the fallure of two prom- pent brokerage' houses. Something cat ans nature has been anticipated thru this poluma for weeks, and that the collapse	tendency to recover and buying of an est- cellent character was noted in the Standard Railroad list. London was an indifferent factor. A short rally followed early weak- ness, but in last half hour prices fluctuated rather wildly, with frequent and violent changes. The appearance of the bank statement was a signal for a fresh raid on prices. The hous three standard directions of the last the statement was a signal for a fresh raid on prices.	Nest Coal, 350 280 350 275 Coal, com 90 80½ 90 88 & S. com 12 11 oref oref oref en en en	the bonds. Such bonds as shall not have h August 10, 1903, will be disposed of o not at a price lower than that at whi The proceeds of the sale of the p be used as follows:	ed for payments pending the delivery of been subscribed for by stockholders on otherwise by the Board of Directors; but ich they are offered to the stockholders. present issue of \$12,500,000 of bonds will loans \$5,050,000	distribution to all applicants on and after Monday, July 27th. Mailed free upon request. It appertains to the immediate market. Its caption herewith appended indicates its contents and import. 'The great decline about over. The time to purchase. What is best to buy!' A careful review of present conditions showing shrinkage in values, figured in dollars and cents; logical. pertinent reasons, indicating the time	PELLATT & PELLATT HENBY MILL PELLATT. NORMAN MAG STOCK BROKERS, Members Toronto Stock Exchange, 36 King Street East. Correspondents. In Montreal. New York care, Edinburgh and London, England.
action with the market. The active sector with the exception of action with the market. The active sec- curities in this market have depreciated over two thousand multions of domars from the investment and semi-investment list. The local financial institutions are appar- ently satisfied that improvement will be maintened sum heats may heat a where use	made in the industrial list, especially in stocks which were supposed to be affected by the fallures. The continuance of com- pulsory liquidation at times frequently off. set the investment buying which went on. Yet it was noted that even up to the end the stocks of the best character showed a disposition to resist pressure. The news Pitteb	at 63%, 20 at 63%; itock island, at 21%, 30 at 21%; Waterloo, 1000, 7%. Price of Oil.	For the discharge of current on construction accounts, tal	indebtedness, chiefly	to buy stocks to be right now. Suggest- ing what is best to buy at present and what prices for certain stocks should reasonably be expected in the immediate future. Let us mail you this important pambhlet, together with our "GUIDE TO INVESTORS" and cur "DAILY MARKET LETTER." Apply early in order to insure securing	MEMBERS STANDARD STOCK EXCHANGE. THOMPSON & HER 16 Ring St. W. Phones M 981-418
produced or more plan the two hrms now ger of the appearance of any wrecking memory would have been crepted. The party among domestic issues. Good stocks are now paying an interest on the invest are now paying an interest on the invest ment compatible with the current scarcity been long of the market, but the during who have interest with nave saved considerable money to these wao availed themistric of it. The operations of the avert are largery promised the most stable situation, and there are investors to the section of the section of these, as stated a week ago.	tant, but sentiment was kept unsettled by apprehension of what might occur Monday. The market closed nervous and irregular. Foreign Exchange. Messrs, Glazebrook & Becher, exchange brokers, Traders' Bank Bullding (Tel, 1001), Sept to-day - report closing exchange rates as for.	Cotton Markets. 8 luctuations in cotton intures on the ork cotton Exchange to-day were ws. 6 Open, High. Low. Close. 12,45	940.000, while the interest on the pre- Printed copies of the report of the able earnings of the company, and a	sent issue of bonds will be only \$500,000. e President upon the condition and prob- a full prospectus of the bonds, will be office of the company, North American	A copy. HAIGHT & FREEZE CO. Stocks, Bonds, Grain, Cotton, 7 Melinda St., "Determining the character and	NEW YORK STOCK Private Wires. Prompt Service DOM NIJN COAL, DOWINION STEEL, TWIN CITY, CANADIAN PAC and the majority of listed stocks bought
market, and some of these securities have supercavery extensively by the opear ratus, altention early in the week was largery gentrea in the United States Steels, and the common and preferred stocks many have gone short of this se- prices lower than at any time since the premotion of the irrust, except during the comporary shump in the Many pariz of 1904.	Between Banks Buyers Sellers Counter N.Y. Funds. 3.44 dis 1.45 dis 1.8 to 1.4 Mont'l Funds 15c dis par 1.8 to 1.4 Demand St.g. 99.32 911.32 95.8 to 91.4 Demand St.g. 99.32 911.32 95.8 to 91.4 Cable Trans. 91.32 915.32 95.4 to 10 —Rates in New York—		ALLY IN GRAIN MARKETS	C. SHIELDS, President, making a choice article, obtained as high as 23c per lb. Eggs-while there was an easier feel- ing on the egg market, all choice strictly new laid eggs sold at 18c to 20c per doz, from farmers baskets, the latter price be-	750,000 bushels Monday; clearances 150,	ed for cash, or on margin, Large or s lots. Options handled. PARKER & CO., ed 61 Victoria-street, Toron STOCK BROKERS, ETC.
than a sale of rallies. than a sale of rallies. than a sale of rallies. than a sale of rallies. At Boston to-day Dominion Steel closed bid 11½ and asked 12½ and Dominion Coal bid 11½ and asked 12½ and Dominion Coal bid 85½ and asked 80½. Reports of hot wind damage o corn dis- reduction has been already made in steel roducts. If, as is anticipated, there is	Sterling, 60 days 4.84% 4.83% to 4.83% Sterling, defnand 4.87 [4.86] to Price of Silver. : Bar silver in London, 25 3-10d per ounce, tube in table in the set of the set ounce.	in view of the happenings here not also also also also also also also also	umors of Hot Winds Cause Uneas ness Among Shorts and They Cover.	Ing for eggs laid within three days of mar- keting. Grain- Wheat, red, bush\$0 77 to \$ Wheat, white, bush0 76 Wheat, spring, bush0 70 0 72 Wheat, goose, bush0 72½ Barley bush0 4445	Corn-Ruled excited and higher from the start with local traders and shorts and commission houses heavy buyers. Trad- was broad and heavy. Reports of damage by hot weather continue to come in, and it is beginning to make shorts very uncom fortable. The weather map was unsection able this morning, and private despatches indicate considerable damage. The close	MCINTYRE &
to be a further reduction in prices and a smewhat lessened demand for the output of the steel and iron concerns, it is not mikely that the strength of the trust will be utilized to shi out minor compe- dition. In the transformation many small- er companies will be forced to the wall, and the keeping up of the trust profits infine the wardare will need careful treat.	The Bank of England discount rate is 3 per cent. Money 1½ to 13% per cent. The rate of discount in the open market for short bills, 2½ to 2% per cent, and for three months bills, 2 to 2.7.16 per cent. Local money 5 to 6 per cent where at the open cent where at 18 const	Unchanged_New York and r American Markets Steady. York, July 25Beeves-Receipts, L trad direct: no sales removed et.	ORN FUTURES STRONG AT CHICAGO iverpool and Other Markets Only Steady-Commercial Notes, Gossip	I: anns, hand-picked 1 75 Peas, bush. 0 73½ Kye, bush. 0 45 Oats, bush. 0 37 Hay and Straw- Hay, per ton \$14 00 to \$ Hay, new, per ton \$ 50 Straw, loose, per ton \$ 50 Straw, absort new ton 0 00	was the best of the day. New Work Dairy Market. New York, July 25.—Bufter—Easier: re celpts, 5860; creamery extras, per pound 1'5c: do., firsts, 18c to 10c; seconds, 1052 to 1752c: do., thirds, 15c to 16c. Cheese- Quiet: unchanged; receipts, 2486. Eggs—Steady to firm; receipts, 5015; stat.	Wheat Corn and Provision
Taylor firm will not affect the company, and coinion of the final result, but im- mediately there is no prospect that the con- ern will be hampered to any deleterious stent. With this as the standard of the idustrial list, it could only be expected at such stocks as American Copper, Vir- there.	New York Bank Statement. New York July 25.—The statement of averages of the Clearing House banks of this gity for the week shows: Loans, increased \$\$84,200; deposits, in- creased \$7,168,700; circulation, decreased \$\$0.700; heral tonders, increased \$105,400; becal tonders increa	alves-Receipts, 81; no sales; mar- inal. Sheep and lambs. Receipts, heep, steady; lambs, sold freely, od inquiry, but average of sales sheep, \$3 to \$4.50; lambs, \$6 to he car at \$7.25; culls at \$5.50. Hogs is, 1584; none on sale alive. ast Buffalo Live Stock.	At Chicago to-day September wheat clos-	Fruits and Vegetables Potatoes, per bush\$0 55 to \$0 65 Cabbage, per doz 0 40 0 50 Onions, per bag 0 75 0 80 Ponitry Chickens, per pair\$0 60 to \$1 00 Spring chickens, per pair 0 50 1 00 Turbice real 0 10 0 10	Liverpool Grain and Produce. Liverpool, July 25.—Close—Wheat—Spot No. 2 red winter, dull; 6s 2d; No. 1 North-	Direct private wires to Chicago.
inda Chemical, Sloss, T.C.I., C.F.I. and there should fail to pieces under any loderate pressure. As has often been re- arked before, many of these stocks are urely gambling ventures, and few who	specie, increased \$5,503,700; reserve, in- creased, \$7,429,100; reserve, required in- butchers' \$36,925, Fx.U. \$ denosite increased \$5, heifers,	nd shipping steers, \$4.85 to \$5.50	sc higher and September oats 3sc higher. Northwest receipts to-day 118, year ago 0, two years ago 230.	Turkeys, per lb 0 10 0 12 Dairy Produce-	ern spring, steady; '6s 5d; No. 1 California, dull: 6s 64/2d; futures, quiet; July, nomin- al; Sept, 6s 21/2d; Dec., 6s 21/2d. Corn- Spot, American mixed, casy; 4s 4d; fm tures, dull; July, nominal; Sept., 4s 42/2d.	Board of Trade Rotund

26.-Arriv 26.—Arrived—Schoon-Vellington, grain, ner Westmount, Fort tug Jessie Hall, Mont-tes: schooner New Do-

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light. July 25.—Arrivals-nic, Parry Sound, pas-ght; steamer Germanic, and freight; tug istian Islands, excur-

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ner Atlantic, Soo, oa ight; tug Saucy Jim, s, excursion. and cool.

, July 25.—Passed up Montreal to Toledo, teamer Iona, Hamilton light. Tecumseh, Toledo to

r.\ est, light. , July 25.-Down-to to Kingston, light, h, Midland to Ogdeusa, Midland to Ogdeus-d schooner Houghton, o, coal, 12 noon. ince, Ogdensburg to cargo, 2 a.m.; Sim-Ashland, light, 10 ief, Kingston to Port cargo, 12 noon.

25.—Arrivals—Steamer from Parry Sound, reight, 11 a.m.; steam-assengers and freight, bor. 8 p.m. er City of Toronto, iene, passengers and toon; steamer City is and freight, for 8 30 a m.

8.30 a.m.

25.—Arrivals—F. A. arrow's Bay, lumber; llingwood, passengers es Storey, from Mid-of the Lake, from antic, for Owen s and freight; F. A. larton, light; James id, light; Lady of the bury, light.

5.-Arrived-Steamer eal to Prescott, pas-Toronto, Toronto to ers.

Avon, Oswego to rsia, Montreal to St. rsia, Monteant agers and freight. r Bohemian, Prescott ergers: steamer To-Toronto, passengers,

ND NERVES.

The NERVIES. -It would usually be to teach children to as a perfectly harm-or the children. But thin the statements in doctor, who has vestigating the mat-tear that the learning fits risks. Out of a girls who began to fore they were four-ctor has discovered. Some kind of nervous of a thousand other to been taught the fitered in a like man-teacommends that the no should not com-the age of sixteen.

nday Outing Trips, ent service via Grand rip over Sunday. Re-urrie \$2.05. Brantrord Hamilton \$1.30. Grims son's Point \$1.45. Mus-Royal Muskoka" Hotel, 50. and other points. Saturday and Sunday and all information, nk City Ticket Office, ing and Yong-street.

ing and longeou es in Hanas Size. Ily 26.—The work of lies from the Hanas essing uninterrupted-bodies have been ast evening, making 69 victims that have hee the explosion of

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