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SOME CANADIANS ARE WEAK

World Office. Saturday Evening, July 25. An eventful week on Wall Street was brought to a climax yesterday by the announcement of the failure of two very large insurance houses.

REPORTS OF HOT WIND DAMAGE

Reports of hot wind damage in corn districts. At Boston today Dominion Steel closed bid 1 1/2 and asked 1 1/2.

Earnings of Steel Co for first half of July

approximately equal to same period last year. Mercantile agencies report business conditions encouraging, and collections more prompt than usual.

Rubber Company officials say failure of Taylor firm will not affect the company

and that business and financial standing are being maintained. Krenn says he is not embarrassed by Taylor failure; that his fortune is unimpaired, and the banks lost nothing.

The Wall Street sky is not yet clear

Unsettled conditions in the market. The street market is not yet clear. Unsettled conditions in the market. The street market is not yet clear.

Head's Boston letter, July 25

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Output of the Crown's steel collection

for the week ending July 24 was 12,000 tons. The output of the Crown's steel collection for the week ending July 24 was 12,000 tons.

London quotations

London quotations. London quotations. London quotations. London quotations.

Railway Earnings

Railway Earnings. Railway Earnings. Railway Earnings. Railway Earnings.

On Wall Street

On Wall Street. On Wall Street. On Wall Street. On Wall Street.

Standard Stock & Mining Exchange

Table with columns for stock names and prices. Includes Black Tail, Canadian G.P.S., and others.

Price of Oil

Pittsburg, July 25.—Oil closed at 15.50. The fluctuations in cotton futures on the New York market today were as follows:

Cotton Futures

Table with columns for cotton futures contracts and prices.

Foreign Exchange

Messrs. Glazebrook & Becher, exchange brokers, Traders Bank Building (70, 100), 100, report closing exchange rates as follows:

Money Markets

The Bank of England discount rate is 3 per cent. Money 1 1/2 per cent. The rate of discount in the open market for short bills is 2 1/2 per cent.

London Stocks

Table with columns for London stock names and prices.

New York Stocks

Table with columns for New York stock names and prices.

Chicago Live Stock

Chicago live stock. Chicago live stock. Chicago live stock. Chicago live stock.

British Cattle Markets

London, July 25.—Live cattle steady at 1 1/2c to 1 3/4c for American steers.

Bank of Montreal Enjoins From Paying Money Back to City

Belleville, July 25.—R. C. Clute, C. of Toronto, solicitor for Thomas M. Kirkwood, has enjoined the local branch of the Bank of Montreal from paying over to the Belleville City Council the \$30,000 at present held by the bank as part of the bonus money raised by debentures, which was to be paid to him.

Japanese Want Peace

Paris, July 25.—Reports having been printed to the effect that Japanese Prince Impahama was coming to Paris, charged with a mission from the Emperor of Japan to ask the mediation of France between Russia and Japan.

Reduced Rates for Civic Holiday

The last up-to-date service via Grand Trunk Pacific will be held at 11:30 a.m. Tickets will be issued at a rate of 1/2 cent for the round trip from Toronto to Montreal, and 1/2 cent for the round trip from Toronto to Ottawa.

Toronto Sugar Market

St. Lawrence sugars are quoted as follows: Raw sugar, 100 per cent, 100 per cent.

ST. LAWRENCE MARKET

Receipts of farm produce were 350 bushels of grain, 15 bushels of hay, several loads of new potatoes, and the usual quantities of butter, eggs and poultry.

THE CONSOLIDATED LAKE SUPERIOR COMPANY

\$12,500,000
Thirty-Year Four Per Cent. Collateral Trust Gold Bonds.

Pursuant to resolution of the Board of Directors, holders of either the preferred or common stock of The Consolidated Lake Superior Company of record at the close of business on July 24, 1903, will be given the privilege of subscribing to \$12,500,000 of a total authorized issue of \$15,000,000 of thirty-year, four per cent, collateral trust gold bonds of the company, dated August 1, 1903.

The bonds will be secured by the stocks of all subsidiary companies of The Consolidated Lake Superior Company and by mortgage bonds of those subsidiary companies. The property thus pledged as collateral represents a cash investment of more than \$25,000,000 in completed undertakings that are now either operating profitably or ready for operation.

Negotiable warrants specifying the amount of bonds to which each stockholder will be entitled to subscribe have been mailed to stockholders of record at the close of business on July 20, 1903. Warrants for less than 80 shares may be combined to make the amounts required for subscription to even amounts of bonds.

Terms of payment for the bonds will be as follows: Twenty-five per cent, upon subscription, Twenty-five per cent, on September 1, 1903, Fifty per cent, on September 15, 1903.

Negotiable receipts will be issued for payments pending the delivery of the bonds. Such bonds as shall not have been subscribed for by stockholders on August 10, 1903, will be disposed of otherwise by the Board of Directors; but not at a price lower than that at which they are offered to the stockholders.

The estimated net earnings of the company for the year beginning July 1, 1903, figured upon a most conservative basis, will amount to more than \$3,000,000. The net income on the present issue of bonds will be only \$500,000.

THE CONSOLIDATED LAKE SUPERIOR COMPANY

C. SHIELDS, President.
making a choice article, obtained as high as 25c per lb.

RAILROAD GRAIN MARKETS

Rumors of Hot Winds Cause Uneasiness Among Shorts and Their Cover. CORN FUTURES STRONG AT CHICAGO

Liverpool and Other Markets. Steady—Commercial Notes, Gas and Quotations.

WORLD OFFICE

Saturday Evening, July 25. Liverpool wheat futures closed unchanged to 1/4d lower today than Friday and corn futures 1/4d lower.

East Buffalo Live Stock

Prime and shipping steers, \$4.50 to \$5.00; stockers and feeders, \$4.25 to \$4.50.

Chicago Live Stock

Chicago live stock. Chicago live stock. Chicago live stock. Chicago live stock.

LOCAL FRUIT MARKET

Deliveries on the wholesale market for fruit were fairly large, in fact for Saturday they were abnormally so.

GRAIN AND PRODUCE

Flour—Manitowish, first patents, \$4.10 to \$4.20; second patents, \$3.80 to \$4.00.

WHEAT AND RICE

Wheat—Red and white are worth 75c to 76c per bushel, grinding in 75c to 76c.

LEADING WHEAT MARKETS

Belleville, July 25.—Thirty two factors offered 2,475 white, 140 yellow, 1,000 red, 1,000 mixed, 1,000 white, 1,000 yellow, 1,000 red, 1,000 mixed.

THOUGHT OF COMRADE

Kingston, July 25.—Southbound train No. 1 on the West Shore tonight struck and killed Clarence Sherwood, Sherwood, son of the Rev. Mr. Henry William J. Turner, who was riding in an automobile at Saugerties, crossing, when the accident occurred.

MEMBERS TORONTO STOCK EXCHANGE

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38 Toronto St.

G.T.R. Earnings.
Montreal, July 25.—Grand Trunk Railway system earnings, 15th to 21st July 1903, \$729,216; 1902, \$573,601; increase, \$155,615.

C.P.R. AND TWIN CITY

On any sharp decline we believe purchases of these stocks will prove highly profitable. We buy C.P.R., Twin, Soo, and other active stocks listed in New York in lots of 20 shares and upwards for cash or on a first margin of five points. Commission only one-eighth for buying or selling.

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