

ALL VARIETIES WESTERN BOXED

VERIST

Reports of Fortcoming Developments Favorable to Properties Circulated.

READING IS A LEADER

Call Money Makes Advance.

NEW YORK, March 8.—Ralls were the dominating feature of today's stock market, their impressive activity and strength far exceeding that of any other quarter of the list.

THE INQUIRY FOR TRANSPORTATIONS, including extensive short coverings, was coincident with reports of forthcoming developments favorable to those properties.

Strong at Close. The general list attained its highest level in the final hour, publication of the favorable government report being the cause of a fresh demand.

RAISE INTEREST RATES ON LOANS TO ALLIES

Washington, March 8.—The interest rate on loans to the allies has been raised from 4 1/2 to 5 per cent, as a result of the recent increase in the price of certificates of indebtedness.

CATTLE MARKET. Receipts at the yards today were 360 cows, 1,100 calves, 1,100 hogs, 1,100 sheep, 1,100 goats, 1,100 pigs, 1,100 chickens, 1,100 ducks, 1,100 geese, 1,100 turkeys, 1,100 geese, 1,100 turkeys, 1,100 geese, 1,100 turkeys.

Wool. Receipts at the yards today were 1,100 bales, 1,100 bales.

REGULAR 500 DIVIDEND. Minneapolis, Minn., March 8.—Directors of the Minneapolis, St. Paul and North Star, over the Railways Co. meeting today in Minneapolis declared the regular semi-annual dividend payable April 15 at the rate of 3 1/2 per cent on both common and preferred stock.

MONEY AND EXCHANGE. London, March 8.—Money, 3 1/2 per cent. London rates, short and three months' bills, 3 1/2 to 3 3/4 per cent.

BANK OF FRANCE. Paris, March 7.—The weekly statement of the Bank of France shows the following changes: Gold in hand, increased 1,252,000 francs; silver in hand, increased 1,182,000 francs; notes in circulation, increased 341,720,000 francs; treasury deposits, decreased 12,140,000 francs; general deposits, increased 49,483,000 francs; bills discounted, decreased 18,953,000 francs; advances, increased 12,500,000 francs.

NEW YORK COTTON. J. P. Bickell & Co., Standard Bank Building, report New York Cotton Exchange quotations as follows: Pre-ferred, 22.00; 22.00; 22.00; 22.00; 22.00; 22.00; 22.00; 22.00; 22.00; 22.00.

HARGRAVES' RICH ORE. Very satisfactory progress is reported in the Hargraves' property, where a shipment of high-grade ore was made recently, say Isbell, Plant and Co. The ore ran 2800 ounces to the ton. The Hargraves ore is being counted in the development work, and this is being bagged in preparation for future shipment.

UNLISTED STOCKS. Brompton, 4 1/2; Black Lake com., 3; C.P.R. notes, 100; Carriage Factory com., 15; do, preferred, 50; do, preferred A, 15; North Am. P. & F., 2 1/2; do, preferred, 60; do, bonds, 63; Volcanic Gas & Oil, 120.

DIVIDENDS DECLARED. The following dividends have been declared: Consumers' Gas quarterly of 1-2 per cent, payable April 2 to holders of record March 15.

PREPARATIONS AT WASAPIKA. Manager George Rogers has gone north to the Wasapika property to superintend the installation of the new mining equipment, which is now at the property, and to oversee the work of development which is under way.

FRESH ADVANCE BY STEEL OF CANADA

Dominion Iron is Also Buoyant, But Scotia Steel Remains Heavy.

With the approach of spring, there is talk on the street of an impending rise in steel stocks despite the difficulty in obtaining loans from the banks.

THE DOMINION BANK. Corner King and Yonge Streets, Toronto.

Record of Yesterday's Markets. TORONTO STOCKS. Am. Cyanamid com., 32 1/2; do, preferred, 32 1/2; Amalgamated, 32 1/2; do, preferred, 32 1/2; Barabara, 32 1/2; do, preferred, 32 1/2; B.C. Fishing, 32 1/2; do, preferred, 32 1/2; Can. Bread com., 32 1/2; do, preferred, 32 1/2; Can. Car & F. Co., 32 1/2; do, preferred, 32 1/2; Can. Gen. Elec., 32 1/2; do, preferred, 32 1/2; Can. Loco. pref., 32 1/2; do, preferred, 32 1/2; Can. S. Lines com., 32 1/2; do, preferred, 32 1/2; Can. Steel com., 32 1/2; do, preferred, 32 1/2; Can. Gen. Elec., 32 1/2; do, preferred, 32 1/2; Con. Smetlers, 32 1/2; Consumers' Gas, 32 1/2; Dominion, 32 1/2; Dom. Canners, 32 1/2; Dom. Steel Corp., 32 1/2; Duluth Superior, 32 1/2; Mackay common, 32 1/2; do, preferred, 32 1/2; Maple Leaf com., 32 1/2; N. Steel com., 32 1/2; do, preferred, 32 1/2; Nipissing, 32 1/2; Ontario, 32 1/2; Penmans com., 32 1/2; Petroleum, 32 1/2; Prov. Paper, 32 1/2; Russell M. C. pref., 32 1/2; Savoy, 32 1/2; do, preferred, 32 1/2; Spanish River pref., 32 1/2; Standard, 32 1/2; Steel of Can. com., 32 1/2; do, preferred, 32 1/2; Toronto Paper, 32 1/2; Toronto Railway, 32 1/2; Trenchway, 32 1/2; Tuckers, 32 1/2; Twin City, 32 1/2; Winnipeg, 32 1/2.

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SPECIAL SAFETY DEPOSIT BOXES may be rented at \$3.00 per annum and upwards.

THE DOMINION BANK

Record of Yesterday's Markets. STANDARD STOCK EXCHANGE. Gold—Apex, 34 1/2; Davidson, 34 1/2; Dome Extension, 34 1/2; Dome Lake, 34 1/2; Gold Reef, 34 1/2; Hollinger Con., 34 1/2; Chamber, 34 1/2; Inspiration, 34 1/2; Keora, 34 1/2; Lake Shore, 34 1/2; McIntyre, 34 1/2; Newray Mines, 34 1/2; Porcupine, 34 1/2; Porcupine Imp., 34 1/2; Porcupine Vipond, 34 1/2; Preston, 34 1/2; Teck Hughes, 34 1/2; Thompson's, 34 1/2; Wasapika, 34 1/2.

BEAVER MAKES FRESH ADVANCE

West Dome is Also a Strong Feature on Standard Exchange.

While there was some irregularity in the early trading market yesterday there were strong evidences of a real scarcity of stocks in leading issues, supplying a clear warning to the short interest, said to be unusually large at the present time, that to be on the bear side is to be in a very precarious position.

THE TORONTO WORLD

Record of Yesterday's Markets. STANDARD SALES. Gold—Op. High. Low. Cl. Sales. Apex, 4 1/2; Davidson, 3 1/2; Dome Lake, 2 1/2; Holy Con., 1 1/2; Newray M., 2 1/2; T. & K., 1 1/2; Beaver, 2 1/2; Hargraves, 1 1/2; Ken. Con., 1 1/2; Nipissing, 1 1/2; Ophir, 1 1/2; Provincial, 1 1/2; Seneca Superior, 1 1/2; Timiskaming, 1 1/2; Vacuum, 1 1/2.

NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stock market as follows: Erie, 14 1/2; Erie, 14 1/2.

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REAL ESTATE MANAGEMENT

The management of Real Estate during War Time requires more experience and closer attention than under peace-time conditions.

Interview or Correspondence Solicited.

TORONTO GENERAL TRUSTS CORPORATION

HERON & CO. Members Toronto Stock Exchange WILL BUY WILL SELL

200 North American Pulp, 75 Can. Machinery common, 25 Northern Crown's, 5000 National Telephone Bonds, 5000 Sterling Co's 6% bonds, 50 Sterling Coal common.

TORONTO MONTREAL. In making an investment the selection of the security is the most important factor. Write us for advice before making a purchase.

ISBELL, PLANT & CO. BROKERS

Standard Bank Building, Toronto. Telephone Main 272-273. Send for copy of "Canadian Mining News".

C.N.R. EARNINGS SHOW BIG JANUARY DEFICIT

D. B. Hanna Says Increase in Rates is Only Remedy for Situation. Canadian Northern Railway's earnings for January, make an extremely bad showing.

Canadian Northern Railway's earnings for January, make an extremely bad showing. Gross revenue for the month totaled \$2,715,800, a decrease of \$117,000 from the corresponding month last year.

HAMILTON B. WILLS

Member Standard Stock Exchange. Cobalt and Porcupine Stocks. Private Wire to New York Curb. Phone M. 3172. 1504 ROYAL BANK BUILDING.

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GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

377 LUMSDEN BUILDING. The Annual General Meeting of Shareholders of The Right of Way Mines, Limited, will be held at the Company's head office, Rooms 37-38, Central Chambers, Ottawa, Ont., on Tuesday, March 19, 1918, at three o'clock p.m.

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