Commercial Reports

Upward Move in Wheat Market

Improved Sentiment in Chicago Wheat Pit Brings in Era of Short

Covering-Corn and Oats Higher.

Northwest News Is Favorable

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton ... \$16 00 to \$17 00 Hay, car lots, No. 2 14 00 14 50 Straw, car lots, per ton ... 6 50 7 00 Potatoes, car lots, bag ... 1 20 1 25 Butter, store lots ... 0 26 0 28 Butter, separator, dairy, lb. 0 30 ... Butter, creamery, lb. rolls. 0 31 0 33 Butter, creamery, solids 0 30 0 30

GRAIN AND PRODUCE. Local grain dealers' quotations are as follows:

Oats—Canadian western oats, No. 2, 47c; No. 3, 45½c, lake ports; Ontarlo, No. 2, 44c to 44½c; No. 3, 43c, outside points.

Manitoba wheat—No. 1 northern, new, \$1.08; No. 2 northern, \$1.05; No. 3 northern, \$1.01, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, \$5.50; second patents, \$5; strong bakers', \$4.80.

Barley-For mailing, 87c to 88c; for feed, 70c to 78c.

Corn-New, No. 3 yellow corn, all rail from Chicago, 7ic, track, Toronto; new, No. 3 yellow, 70c, track, Meaford.

Ontario flour-Winter wheat flour, \$3.50 to \$3.60, seaboard

Milifeed-Manitoba bran, \$23 per ton; shorts, \$25; Ontario bran, \$23 in bags; shorts, \$25, car lots, track, Toronto.

TORONTO SUGAR MARKET.

LOCAL FRUIT MARKET.

Apples, per bbl., Greenings. \$2 50 to \$3 25 do. do., Baldwins 2 50 2 35 do. do., Spies 3 50 4 50 Potatoes, Ontario stock, f.o.b., cars, in bulk 1 05 1 25 Onions, Canadian, bag 2 00 Onions, Spanish, large case. 3 50 3 75 Oranges, Jamaicas 2 75 3 25 Oranges, Floridas 3 50 Oranges, Tokay, 25-lb. boxes. 2 00 2 25 Grapes, Malaga 5 00 6 00 Lemons, per box 3 50 4 00 Parsnips, per bag 6 85 0 90 Figs, per lb 0 10 0 15 Grape fruit, per box 4 50 5 50 Turnips, per bag 0 5 0 45

Liverpool Grains.

Liverpool Grains.
Liverpool Grains.
Liverpool, Dec. 1.—Closing—Wheat
—Spot, steady; No. 2 Manitoba, 7s 10½d;
No. 3 Manitoba, 7s 7½d; futures, firm;
Dec., 7s 2½d; March, 7s 7½d; futures, firm;
Dec., 7s 2½d; March, 7s 7½d; May, 7s 1½d.
Corn—Spot, quiet; American mixed, 6s 4d;
futures, steady; Jan., 5s 8½d; Feb., 5s
7½d. Flour—Winter patents, 27s 6d. Hops
in London, Pacific Coast, fill to fil2.

Duluth Grain Market.

DULUTH, Dec. 1.—Wheat—No. 1 hard, \$1.02%; No. 1 northern, \$1.01%; No. 2 northern, 98%c; No. 3, 94%c; Dec., \$1.00% asked; May, \$1.05% bld; July, \$1.06% bld.

East Buffalo Live Stock.

East Buffalo Live Stock,

EAST BUFFALO, Dec. 1.—Cattle—Receipts, 400; market steady.

Veals—Receipts, 550; active and 50c higher, at \$5 to \$10.

Hogs—Receipts, 10,500; fairly active and 5c to -10c higher; inixed, \$6.50 to \$6.65; yorkers, \$6.10 to \$6.60; roughs, \$5.75 to \$5.90; dairles, \$6.10 to \$6.60; roughs, \$5.75 to \$5.90; dairles, \$6.10 to \$6.60.

Sheep and Lambs—Receipts, \$900; active; sheep 10c to 25c higher; lambs 50c higher; lambs, \$3.50 to \$6.40; yearlings, \$4.25 to \$4.50; wothers, \$3.75 to \$4: ewes, \$3 to \$2.50; sheep, mixed, \$1.50 to \$2.50.

Chicago Live Stock.
CHICAGO, Dec. 1.—Cattle—Receipts, 6500; market strong: beeves, \$4.50 to \$9.10; Texas steers, \$4.10 to \$5.75; western steers. \$4 to \$7.15; stockers and feeders, \$3 to \$5.75; cows and helifers, \$1.20 to \$5.90; calves, \$5.50 to \$8.26.

Hogs—Receipts, \$2.000; market fairly active; light, \$5.55 to \$6.35; mixed, \$6.20 to \$6.50; heavy, \$5.86 to \$6.55; fough, \$5.35 to \$6.75; good to choice hogs, \$6.15 to \$6.55; pigs, \$4.25 to \$5.60; bulk of sales, \$6.15 to \$6.55.

Sheep and Lambs-Receipts, 20,000: mar-

Peas-No. 2, \$1.05 to \$1.10, outside.

Rye-No. 2, 90c to 91c, outside.

Buckwheat-57c to 58c, outside.

Butter, creamery, solids 0 30
Cheese, new, Ib 0 15
Honeycumbs, dozen 50
Honey, extracted, Ib 0 12
Eggs, case lots 0 28
Eggs, new-laid 0 60

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EXTERNAL

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ATORS

oats a gain of a shade to 1-8c to 1-4c.
The end of the day left hog products at 5c to 10c to 12 1-2c decline.
The fact that the wheat crop a year f the country ago from all countries taken together was only a moderate one drew atten-tion more emphatically to the falling ing every de-136

off in the current new supply. A record-b eaking shortage of potatoes, it was pointed out, made the cutlook seem more serious in the opinion of many traders.

Winter Wheat Poor. An additional source of strength developed from statements to the effect that late seeded winter wheat east of the Mississippi was in a somewhat unfavorable condition. Besides there were heavy rains making the prospect in the Argentine assume a less pect in the Argentine assume a less hopeful aspect. A similar effect resulted to-day from a decrease of nearly 3,000,000 bushels in the stock of

cash situation. Small stocks and good castern demand combined to cause an advance. May fluctuated from 64 1-4c to 64 5-8c, with the close 64 1-2c, a net gain of 1-4c. Cash grades were country hides cured 111/2 No. 3 inspected steers, cows and bulls ... 0 1014 ... Country hides, cured 0 1114 \$ 12 Country hides, green 0.1014 ... Calfskins, per lb 0 12 0 15 Sheepskins, each 0.55 0 85 Horsehides, No. 1 3 25 ... Horsehair, per lb 0 33 0 35 Tallow, No. 1, per lb 0 0514 0 0534

wheat crop estimated at 104,000,000 bushels less than last year, the mar-

ket for the cereal to-day took u de-cided upward twist. Prices at the close showed 1-2c advance all around. Corn made a rise of 1-4c to 7-8c to 1c and

firm.
Oate had a strong undertone. Cash and elevator concerns were taking off their hedges. Furthermore, the movement of crop continued to be small and the deliveries on December contact the lerge went to dealers fintracts the large, went to dealers fin-ancially well prepared.

Northwest Receipts. Receipts of wheat in cars at primary entres were as follows: . Week Year To-day. ago.
22 17
59 124
887 288
1141 471 Chicago 22
Duluti 59
Minneapolis 837
Winnipeg 1141

European Markets. The Liverpool market closed to-day %d lower, to %d higher than Wodnesday. Corn, %d to ½d higher.

Winnipeg Inspection, Winnipeg inspection,
winnipeg receipts of wheat to-day
graded as follows; No. 1 northern, 26
cars; No. 2 northern, 178; No. 3 northern,
272; No. 4 northern, 177; No. 5 northern,
115; No. 6 northern, 146; feed, 88; rejected, 48; no grade, 72; winter- wheat, 24.
Oats, receipts were 249 cars. Barley, 27.
Flax, 49.

Argentine Shipments. The weekly Argentine shipments are

Wheat, bush ... \$800 358,000 \$52,000 Corn, bush ... 1,624,000 The visible supply of wheat in the Argentine chief ports this week is 736,005 bushels, against 736,000 week ago, 720,000 year ago, and 350,000 two years ago. Corn, 77,000, 119,000, 4,038,009, 2,397,000.

World's Estimates. World's Estimates.

Brocmhall estimates wheat and flour shipments for the week exclusive of North America, at 6,000,000 bushels, against 5,-86,000 bushels last week. Of this Europe will take about 5,200,000. Arrivals of breadstuffs into the United Kingdom will aggregate about 4,000,000 bushels. He predicts that there will be a fair increase of passage. Total world's shipments last week 10,080,000 and last year 11,568,000.

Broomhall's Cables. Broomhall's Cables.
India wheat shipments, 344,000 bushels, against 744,000 last week, and 856,000 last year; estimate next week 248,000. Agent cables that the new sown wheat is making satisfactory progress.
Australia wheat shipments, 464,000 bushels, against 504,000 last week, and 464,000 last year.

Liverpool Wheat Market.
Liverpool, Dec. 1.—The market opened under pressure, %d to %d lower than Wednesday, with realizing on favorable weather reports from Argentine. vorable weather reports from Argentine, weakness in continental markets and the weakness in Winnipeg. Later and during the morning there was free covering by early sellers and prices advanced 4. to 46, with the undertone firm. Short covered due to firmness of Plate offerings, a generally improved demandinglers buying. There is some disposition here to reduce former higher estimates in Argentine and the poor quality of Manitoba offers causes nervousness and easily influences an advance.

To-day, Wk. ago, Yr. ago. Receipts1,612,000 587,000 507,000 Shipments ...1,039,000 1,027,000 1,627,000 Receipts 985,000 Shipments ... 452,000 Receipts 533,000 346,000 Shipments ... 369,000 253,000

Estimates on World's Crops. Broomhall estimates the wheat crop of the world this year at 3,448,000,000 bushels, against 3,592,000,000 bushels last year.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1100 bushels of grain, 30 loads of hay.
Wheat—Three hundred bushels sold at 20 to 300 per bushel.
Barley—Eight hundred bushels sold at 800 to 900 for malting, and 650 to 750 for feed.
Hay—Thirty loads sold at \$18 to \$22 for limetry and \$15 to \$11 for mixed. nothy and \$16 to \$17 for mixed.

Secds-Alsike, No. 1, bush\$9 50 to \$10 00 Alsike, No. 2, bush ... 8 50 to \$10 50 Alsike, No. 2, bush ... 11 00 12 25 Red clover, No. 1, bush ... 11 00 12 25 Timothy, No. 1, cwt ... 15 00 15 00 Timothy, No. 2, cwt ... 14 00 15 00 Hay and Straw-

ket steady to 10c higher; native, \$2.50 to \$4; western, \$2.75 to \$4; yearlings, \$4 to \$5.25; lambs, native, \$4 to \$6.25; western, New York Live Stock. New York Live Stock.

NEW YORK, Dec. 1.—Beeves—Receipts, 3600 head; active; steers firm; fat bulls and fat cows firm to 10c higher; others steady; steers, \$4.10 to \$7.75; bulls, \$3 to \$5.50; cows, \$1.75 to \$5.

Calves—Receipts. \$25; market steady; veals, \$5.50 to \$9.50; culls, \$4 to \$5; barnyard calves, \$2 to \$3.75; fed do., \$3.25 to \$4; westerns. \$2 to \$5.55.

Sheep and Lambs—Receipts. \$887; sheep steady; lambs 50c higher, \$1.75 to \$3.40; culls, \$1 to \$1.50; lambs, \$5 to \$6.25; culls. \$4 to \$4.75.

Hogs—Receipts. \$315; market steady to firm, at \$6.40 to \$6.60; heavy, \$6.55 to \$3.75; pigs, \$6.10 to \$6.40. Turkeys, dressed, 1b 30 20 to 0 22

CHICAGO GOSSIP

Grain Markets in Apathetic Condition, But Tone Shows Improvement.

J. P. Bickell received the following from Logan & Bryan: Wheat-With the exception of an early fainting spell in sympathy with the woak-Minneapolis, market displayed a ealthy undertone and closed relatively trong at about best prices of the day. Trade was of moderate volume. Buying, the selling. Nothing in the situation to suggest any change in values in either direction during the immediate future, but we believe it advisable to keep a little long wheat on hand all the time, as market is in a position to respond readily to the slightest increase in investment buying of attempts by shorts to cover.

Erickson Perkins & Co. (J. G. Beaty) wired the following:

Wheat—The market opened steady to a shade higher and with the exception of a little temporary weakness shortly after the opening has ruled very firm thrudut the sessien. It seems as if the bearish news and its effect has been about discounted. A large shottage in the world's production, the uncertainty which still more or less surrounds the final outcome of the Argentine crop, very considerable shrinkage in the potato crop more than offset, in our opinion, the seemingly large total of our own visible. The accumulation of our present visible supply was, in many respects, brought about by a condition heretofore unknown, namely a much freer marketing of winter wheat, owing to the fear of Canadian wheat coming into competition in the event of the passage of the reciprocity measure. We believe that it will be demonstrated before this crop year shall have expired that supplies in first hands are far below the normal percentage. Speculation at the moment is limited, but we believe that as the season advances the real conditions surrounding the world's situation will be more clearly seen and appreciated. Should such prove to be the case, a materially higher level of values must result. Erickson Perkins & Co. (J. G. Beaty)

Chicago Markets.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Eoard of Trade:

Prev.
Close. Op. High. Low. Close. Winnipeg Grain Market.

Nov. 99% Dec. ... 95 May, old. 98% May, new. 98 99% Toronto 206 2014 Traders' 145 Union — Loan, Trust, Ecc. 41½ Agricultural Loan 145

THE STOCK MARKETS

TORONTO STOCK MARKET

Dom. Canners
do. preferred 10214
D. I. & S. com 10214
D. I. & S. com 10214
Dom. Steel Corp. 59
Dom. Telegraph 102
Dom. Telegrap Maple Leaf com.
do. preferred | Mexican L. & P...
do. preferred | Mexican Tram.
Montreal Power | M.S.P. & S.S.M. | I. |
Niagara Nav. | N. S. Steel com.
Pacific Burt com.
do. preferred | Penmans com.
do. preferred | Porto Rico | R. & O. Nav. | I. |
Rio Jan. Tram. | Rogers common | I. |

-Mines.-......6.35 6.35 6.85 6.20
 Crown Reserve
 2.90
 2.80
 2.87

 La Rose
 4.00
 3.90
 3.95
 3.90

 Nipissing Mines
 7.47
 7.55
 7.45

 Trethewey
 55
 ...
 56
 Molsons
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A TOWN which is the natural distributing point for a large section of a growing country.

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Business lots adjoining our property on the east are selling at from \$1000 to \$1500. Lots adjoining our property on the

west are selling from \$600 to \$800 each. All lots in MAT-

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Upon receipt of the enclosed request, giving your name

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industries of all kinds;

and timber interests;

-Morning Sales,-Sao Paulo. 50 @ 182 25 @ 1821/2 25 @ 1821/2 7 @ 1811/2 Pac. Burt *13 @ 881/4 *1 @ 88% Tor. Ry 35 @ 136 Rio. 75 @ 1131/2

NEW YORK STOCK MARKET

239½ ... 289½ ... 224 223 224 223 206 204½ 205 204½ ... 145 ... 145

TORONTO HORSE MARKET. Mr Smith, manager of the Union Horse

Exchange, reports receipts of horses light. Business was a little better than last week, but little demand for horses outside of Ontario at present.

Prices were a little casier, as follows: Draughters, \$200 to \$240; general purpose, \$175 to \$225; expressers, \$160 to \$20; drivers, \$160 to \$175; serviceably sound, \$40 to \$80.

UNION STOCK YARDS.

Coughtin & Co. sold : 103 hoge, 195 lbs. each, at \$6.35; 64 hogs, 199 lbs., at \$5.35; 2 sows, 400 lbs., at \$5.35.
Rice & Whaley sold: 62 hogs, 187 lbs., at \$6.35; 31 hogs, 191 lbs., at \$6.35; 6 hogs, 144 lbs., at \$6.10; 2 hogs, 190 lbs., at \$6.35; 4 sows, 375 lbs., at \$5.35; 72 lambs, 98 lbs., at \$5.45; 3 sheep, 120 lbs., at \$7.75.

Dividend Notice NOTICE IS HEREBY GIVEN that a dividend of two and three-quarters per cent. (eleven per cent, per annum) on the paid-up (aleven per cent, per annum) on the paid-up (applied of the Bank, for the quarter ending 30th November, has this day been declared, and that the same will be payable at the Bank and its Branches on 1st December next.

The Transfer Books will be closed from 28rd November to 30th November, both inclusive. By order of the Board. General Manager. Hamilton, 16th October, 1911.

MEETINGS.

The Bank of Toronto

Elec. D. at the Banking House of the Institu-tion on Wednesday, the 10th day of z31000 0 90% January next. The chair to be taken at noon.

The Bank of Toronto, Toronto, December 1, 1911.

MONTREAL STOCK MARKET. Op. High. Low. Cl.

Pack. com. 73½

Can. Can. 28 28 27¾ 27¾

do. pref. 88¾ 89 88¾ 88¾

C. P. R., xd. 239¾

Detroit Elec. 70½

D. Can. com. 64

D. Steel Corp. 56¾ 56¾ 56½ 56½

Dom. Text. 68½ 68½ 68⅓ 68¾

L. Woods com. 1¼

M.L.H. & P. 185 185 18¼ 185

Mout. St. Ry. 226 226 225 235

Penmans. 57

Ogdivie com. 12¼

R. & O. Nav. 121½ 121½ 121¼ 121¼

Sao Paulo 182

Smart Bag 80

Shawinigan 121½

Steel Co. of

Canada 33½

Torento Ry. 187 137 136½ 136½

do. pref. 87½

Banks:—

Obmenerce 207½

Wolsons

Total Live Stock,

DIVIDEND NOTICE.

Niagara Navigation Co., Limited

Notice is hereby given that a dividend of four per cent. (being at the rate of eight per cent. (being at the

B. W. FOLGER, Manager. Toronto, November 27th, 1911.

show a decrease of 41 carloads, 863 cattle, 421 hogs, 855 sheep and lambs and 3 horses, but an increase of 215 calves, when compared with the same week of 1910.

At the Union Yards these figures show an increase of 78 carloads, 646 cattle, 4986 hogs, 25 calves, but a decrease of 218 sheep and lambs and 10 horses, compared with the same week of 1820.

City and Union Stock Yards for the past week were as follows :

The combined receipts of live stock at the City and Union Stock Tards for the past week show an increase of 37 carloads, 4572 hogs and 240 calves, but a decrease of 217 cattle, 1068 sheep and lambs and 10 horses, in comparison with the corresponding week of 1810.

At the City Yards the above figures

Your Manhood can be Restored

Strong within its indinance. As true as you are all who comes within its indinance. As true as you are all who comes within its indinance. As true as you are all who comes within its indinance. As true as you are all who comes within its indinance. The true is a single condition, one restriction I put. a certain solemn promise from me; maney, which we are a single condition, one restriction I put. a certain solemn promise from me; maney, which was a contain solemn promise from me; maney, which was any wasting, debilitating excess or dissipation that it was any wasting, debilitating excess or dissipation was any wasting, debilitating excess or dissipation was any wasting, debilitating excess or dissipation was any wasting, debilitating with this out of the past, just forget it and put yourself in my hands; everything will drugs, no logone with it. I take no cause it and put yourself in my hands; everything will drugs, no logone with it. I take no cause it and put yourself in my hands; everything will drugs, no logone with it. I take no cause it is not only in the solone was a single ways remember that. I can then restore your with energy; I can take you out of the half-man olight of tuil, heast, if can then restore your will energy; I can take you out of the half-man olight of tuil, heast, if the word was and the one thing which we were will be a single will be

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