there are five between Winnipeg and Edmonton, namely,—at Rivers, Man., Melville, Watrous and Biggar, Sask., and Wainwright, Alta., and there are many other towns which give promise of notable development.

As the construction of the railway proceeds westerly from Edmonton, townsites will be established along the Line, and these will be on the market in 1909.

For information regarding townsites or farm lands adjacent to the railway, application should be made to W. P. Hinton, General Passenger Agent, Grand Trunk Pacific Railway at Winnipeg, Man.

The Grand Trunk Pacific Telegraph Company was incorporated by Act of Parliament, 1906, with a Capital Stock of \$5,000,000, for the purpose of constructing a Telegraph System along the Grand Trunk Pacific Railway. The Company has broad powers and may establish, construct or acquire by purchase, lease or otherwise, and may maintain and operate any overhead, underground or cable line or lines of telegraph or telephone, or any system of wireless telegraphy, or of signalling or of other electric or magnetic communication, from and to any places in Canada or elsewhere, and establish offices for the transmission and reception of messages or communications, and may maintain and repair telegraph, telephone and cable lines for others.

Simultaneously with the inauguration of train service, effective September 21st, 1908, the Grand Trunk Pacific Telegraph Company began a commercial telegraph service between Winnipeg, Man., and Wainwright, Alta., and intermediate points, and the Canadian Facress Co. are doing an express business on the trains.

The financial arrangements for providing the first capital for the construction of the railway were made through the well-known Banking Houses of Messrs. Speyer Bros. and N. M. Rothschild & Sons, London, and the first issue of Bonds were applied for ten times over the amount sold.