

more problematical, but the most eminent authorities point out that after the great wars of history there has always been an abnormal demand for all kinds of live stock. A prominent United States statistician makes the statement that "all branches of the live stock market are in a strong position statistically. There will be neither gluts nor bargain sales during the coming summer. Consumption has got so far ahead of production that the position of those who breed and finish cattle, hogs and sheep is secure It is a case of not enough to go round nor will there be enough for many years to come. A herd of breeding cows and a place to keep them are good assets and the matron capable of producing a husky calf at weaning time will make good returns for the feed she consumes, plus a rate of interest that ought to interest capital There will be no cheap stock cattle and the man who raises his own will probably always hold the thick end of the stick."

In any event, in Canada, in the United States and in Europe there is a confidence in the future of the live stock trade, the like of which has not been experienced for a lifetime. That country will be very fortunate which, by the careful husbanding and utilization of its resources, achieves the position of being able to wholesomely and prudently expand its output during the succeeding years. Canada may easily place herself in the way of attaining a very powerful place in the export meat business if a determined policy of expanding production is systematically practised. No one doubts our resources in feed or in land or climate. The breed foundation and type of our cattle are not to be excelled. We cannot then afford to ignore or to waste our opportunity.

FINANCIAL SUPPORT.

It has been recognized that in a campaign of this nature the attitude which the banks may be prepared to take in the matter of live stock credits becomes of very vital importance to the success of the movement. At the request of the Canadian Bankers' Association of Western Canada and with the approval of the Minister, the Live Stock Commissioner and the Assistant Commissioner attended a conference with the members in Winnipeg. While the discussion was of a very informal nature, the most important features of the situation were carefully considered. With an appreciative understanding of present conditions, the association expressed the desire to actively co-operate in the efforts which are being put forth in varying directions to increase production and expand Canada's live stock trade. The result of the conference was the appointment of a committee of members who should constitute a medium through which a more active and clearly defined propaganda in this direction could be entered upon. The Department whose officers are concerned not only with the question of production but with that of markets proposes to keep in close touch with developments and to secure and disseminate necessary information in the hope of being able to assist in co-ordinating the efforts which the banks are prepared to make in general support of this movement, and will endeavour to enlist as far as possible the support and co-operation of the packing and transportation companies.

THE TURN OF THE TIDE.

Unquestionably the opportune time has come when an effective move may be made to offset the serious drain upon our resources as represented in the loss of our beef calves, in the slaughter of breeding females and in the exportation of our stockers and feeders. It will be conceded also that the time has arrived when Canada may venture upon the active development of a comprehensive export meat trade, with fair and reasonable promise of success. This means that, in the first place, it is the business of every farmer to contribute his quota in expanding the production of the