

PROSPECTUS OF THE PHOENIX OIL COMPANY, LIMITED

Issued the 19th day of May, A.D. 1914, and duly filed with the Registrar of Joint Stock Companies for the Province of Alberta.

THE PHOENIX OIL COMPANY, LIMITED, was incorporated under the laws of the Province of Alberta, Canada, on the Sixteenth day of February, A.D. 1914, for the objects set forth in its Memorandum of Association, and especially for the purpose of owning, holding, and developing Petroleum and Natural Gas Leases.

The organizers of this Company believe that the existence of valuable oil deposits in Alberta has been established, and in order to acquire such properties as are recommended by a competent Geologist and Oil Engineer, they have retained the services of Mr. F. John Sur, an oil geologist of international reputation, and one of the first great petroleum geologists to approve of the Dingman site.

In his preliminary report on the property of the Phoenix Oil Company, Limited, Mr. Sur says: "Much of this property is as well situated as any that I have seen in Alberta. You have upon some of it, ideal conditions for the accumulation of petroleum at a possible drilling depth. The depth to Kootenay and Dakota Series does not seem, from what I have seen, to be as much as have some of the wells in the Black Diamond fields." He also states that we have structural conditions upon our properties which correspond geologically with those of the properties now producing petroleum in the Okotoks field.

Mr. Sur is now in the field inspecting our properties in detail for the purpose of locating our well sites under the same conditions, geologically, as he found in the producing wells of Alberta, and it is our intention to act upon his advice and judgment immediately upon receipt of his complete report, and commence drilling forthwith.

After a careful examination of the properties by Mr. Sur, and upon his recommendation, the Company has purchased the petroleum and natural gas rights under:

	Acres.
Section 2, Township 18, Range 4, West of the 5th M.	640
Section 3, Township 18, Range 4, West of the 5th M.	640
South half of Section 10, Township 18, Range 4, West of the 5th M.	320
Section 1, Township 17, Range 4, West of the 5th M.	640
Section 11, Township 17, Range 4, West of the 5th M.	640
Section 12, Township 17, Range 4, West of the 5th M.	640
all in the Province of Alberta, and the leases thereof, from Colonel James Walker, Reginald Stewart, L. R. Burn, William H. Keller, William Nicholson, John Law, Ivan H. Crooks, all of the city of Calgary, Alberta, and Frederick F. McBride, of Medicine Hat, Alberta, for 225,000 fully paid up shares in the capital stock of the Company.	
The Company has also purchased from the same Vendors, under the same contract:	
Section 4, Township 14, Range 1, West of the 5th M.	640
Section 5, Township 14, Range 1, West of the 5th M.	640
Section 6, Township 14, Range 1, West of the 5th M.	640
Section 7, Township 14, Range 1, West of the 5th M.	640
	6,080