

upon more favourable lines than any slate quarry I know of in the United Kingdom, and my reasons for this statement are as follows:

1. The supply of slate rock is practically unlimited.
2. It is a unique feature of these quarries that they can produce not only the ordinary purple and red varieties of slates, but also slates of green colour which always command higher price in every market.
3. The quantity of overburden is small and there is ample tip ground.
4. The slate rock can be operated upon the open-face system and practically no hoisting or pumping machinery will be required.
5. The slates can be shipped direct into ocean-going vessels at the minimum of cost.
6. The properties being freehold, there are no Mining Royalties.

Yours faithfully,

(Signed) A. W. KAY-MENZIES.

What a Welsh Expert states with regard to the Newfoundland Slate Quarries.

In addition to his Report, Mr. A. W. Kay-Menzies lays stress upon the following points:

The Quarries are easy of access and the water is so deep right up to the shore as to afford excellent anchorage for the largest ocean-going steamers.

At Smith Sound Quarry there is an excellent wharf of sufficient size to stock a large quantity of slates, and it is convenient for loading purposes.

There is an excellent supply of water for the feeding of boilers and other necessary work at the Quarries, and a few miles inland there is a plentiful supply of water with sufficient "head" for generating electricity if required.

The Smith Sound Quarry is an open working situated on the side of a hill about 150 feet in height by 500 feet wide. It is opened out from the sea level and has practically one face from top to bottom.

The character of the slate rock, so far as exposed, shows it to be of excellent quality, free

from such faults as "laces," "cracks," "thumbs," etc. The cleavage is very good, and the texture of the rock excellent. The slates manufactured have a good metallic ring, and I should say that they are very durable. In this respect they are, in my opinion, *infinitely superior to anything that I saw in the States.*

I anticipate that when the Quarries are developed in the way I have suggested there should be an excellent return upon the operations.

When the Quarries have been properly developed it will be possible to work all the year round.

From all I saw of these Quarries, *I am satisfied that it is an excellent proposition.*

The further the face is worked into the hillside the larger will the Quarry become, and the more slate rock there will be to deal with each year.

I see no reason why, in course of time, it should not become *a very excellent slate quarry, which would repay you as well as a financial investment.*