THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



- I leading to persistent representations on the part of some of our leading wholesale grocery firms and others the Grand Trutk Railway Co. have made a great reduction in freights west from Montreal, in some respects amounting to about fifty per cent. by the car load. Ontario merchants will appreciate this concession no less than those of Montreal.

- The loss sustained by Burton & Watson in the burning of their lumber yard at Cumberland was incorrectly stated in the fire record last week, a mistake having been made in the despatch sent by telegraph. The facts are these: Lumber in stock, including salvage, \$10,000; damage to docks, yard, plantand piling ground, \$2,200; total \$12,300. Insurance settled for at \$8,000.

A conference between the Canadian and United States Post Office Department has resulted in a mutual agreement by which "request letters," that is, those bearing on their face a request to be returned to the writer if not called for in a given time, will be at once returned to the places from which they were mailed without going, as formerly, through the Dead Letter Office.

- R. C. Strickland & Co., lumber merchants, Lakefield, whose failure we recorded a short time ago, made an offer to compromise at 35 cents in the dollar, payable in instalments. At an adjourned meeting of the creditors held last week this offer was withdrawn, and a new one of 25 cents in the dollar cash made in its place. The creditors meet to-day to decide whether they will accept these terms.

The Barrie lumber merchant who recently failed is A. D. Thomson, a young man who has been in business only a few years, not A. C. Thomson, as incorrectly stated in our last issue. The similarity of names led to the mistake in the source from which our information was drawn. We are glad to know that A. C. Thomson, the well-known and wealthy lumberer, is still to the fore, and doing business as usual.

HAMILTON AND TORONTO, Out.

— In view of the early meeting of the Dominion Board of Trade and the approaching session of Parlimant, the usual discussion on the Insolvent Act is going on. The Mentreal Board of Trade has passed the following resolution respecting it:—" That the Insolvent Act should be so amended as to render the consent in writing of two-thirds in number of the creditors, representing three-fourths in value of the claims on the estate, necessary to obtain the discharge of the insolvent."

— Our fear expressed two weeks ago with reference to the book trade in Peterborough has already been realized, a writ of attachment having been issued against F. W. Rubidge, a dealer in that line, at the instance of Jas. Campbell & Son, Toronto. Mr. Rubidge has been in business less than a year, having succeeded to the business of W. Matthias. His liabilities will not be large. A meeting of creditors is to be held on the 19th inst.

J. B. Alarie, a local manufacturer of agricultural implements; has been attached at the suit of Cooper, Fairman' & Co. Mr. Alarie commenced without sufficient means in the first place, and has been very unfortunate with some of his agents, having lost some \$800 with one man alone. This, together with the bad state of the times, has made it impossible for Wer can now execute all orders from stock in warehouse at manufacturers' prices. Also.
We can now execute all orders from stock in warehouse at manufacturers' prices. Also.
Tin Foil
Of any size or thickness to order.
DEVINS & BOLTON,
Next the COURT HOUSE,

him to continue. His liabilities are quite small, ... some \$2,000 or \$3,000.

MONTREAL.

- A writ of attachment issued a few days ago against T. Cowie & Co., iron founders, Hamilton, a firm composed of Thos. Cowie and Alex. Gartshore, the latter a son of the late Mr. Gartshore, who was for many years engaged in the foundry business in Dundas. The creditors have agreed to accept 50 cents on the dollar, payable in 6, 9, 12 and 15 months, secured with interest at 7 per cent. The liabilities amount to about \$18,000.

- A third dividend, at the rate of twelve cents on the dollar, has been declared by the assignces in the case of Macdonald, Moodie & Co., making thus far $67\frac{1}{2}$ cents in all. It is expected that a still further dividend of two or three cents on the dollar will be realized. It is scarcely necessary to remark that Messrs. Court and Mackintosh deserve commendation for the able management shown in the winding up of this estate, and for the truly liberal results to the creditors.

- S. A. D. Bertrand, dry goods merchant, Quebec, is seeking indulgence from his creditors in the shape of an extension. Mr. Ber-