16 FRIDAY MORNING THE TORONTO WORLD. LONDON A SELLER RREGULAR MARKE THE STOCK MARKETS **Re-Elected President.** IMPERIAL BA **OF TWO STOCKS CONTAINS FEATURE TORONTO STOCKS NEW YORK STOCKS** C. P. R. and Brazilians Are Foley-O'Brien Gains Thirteen Played by Bears in British Points on Local Mining Market. Exchange. Irregularity marked the session of the mining exchange yesterday. Big Dom-sold up to \$10.90. It reacted at the clout to \$10.25. It remained for Foley-O'Brack to feature the market. The stock coper ed at 32, sold quickly up to 35 and re-acted to 31 later. Considerable stock was met on the advance. News of a big strik on the main vein caused the advance. The ore is said to be very rich. Hollinger was strong at \$16.25 bid Very little stock appeared on the market Jupiter was easier. It sold off to 114 Porcupine Vipond was called for the first time. It sold at 30 to 30%. Developments on this property are said to be very pro-mising. SPECULATION INACTIVE 104 105 Absence of Public Buying the 86 194½ 194½ 193 125 ... 125 100 98 100 Subject of Comment adian Salt Dairy con Among Brokers. 100 179 182 69 45 With Brazilian down in London the 77 2234 60% affuence on the Toronto market was Leh. Valley. L. & Nash.. Minn., St. P. & S.S.M.. Mir., K. & T. 231/4 diately effective, not only for tha on this property are said to be very pr mising. Bailey was also easier at 2. Beav was steady around 29 cents. Peters Lake sold off to 39%. Timiskaming so at 15%. Chambers-Ferland was actis it sold up to 17. The stock closed bid f at 17%. The street has it that the mi ority shareholders may be made an off of something around 20 cents. They ha been wanting an offer for some tim This being verified it will come as go news. It will be a case of either deposi-ing their stock or going in with the m-iority. sue, but in other sections of the tet. It is perhaps noteworthy that ket. It is perhaps noteworthy that London has been a continuous seller of C.P.R. and Brazils for several months, and the present down turn is again ac-cepted as due to the British market. Business on the Toronto exchange was exceedingly dull and traders were apathetic. The absence of outside buy-ing power was specially commented upon by brokers, who falled to see any permanent sustained advance unless there was more public participation. Those taking a broader view believe that the financ'al institutions will not add an active market until the present season's crop is assured. The action of the speculative issues was in perfect unison, all the active stocks reacting from Wednesday from a large fraction to a point or over. Facing a three-day holiday the balance of the week is not expected to see much change for the better. 81% 69 36 92¼ 20 16% 16% 15% 16% 11,600 93% 93% 93 93 1,300 Leaf com your money. N. Y. C..... N. Y., N. H. & Hart. N. Y., Ont 60 671% 67 % 67 67 % 85 & West. Nor. & W. North. Pac. enna. eading GÖ
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 year. 1.700 Sir Montagu Allan has again been chosen president of the Merchants Bank. The vice-president is K. W. Blackwell. The following were re-elected to the loard: Thomas Long, Toronto; Alexander Barnet, Renfrew; F. Orr Lewis, Andrew Allan, C. C. Ballantyne, A. J. Dawes, F. Howard Wilson, Farquinar Robertson, Seorge L. Cains, Alfred B. Evans. 5% *** Reading Rock Isl.... Sou. Pac.... South. Ry.. do. pref... Tex. Pac.... Un. Pac.... West_Mary. 93. 15 20 8414 13214 15% 20 ... 20 . 84¼ ... 84¼ 133 132½ 132½ ... 133 132½ 132½ ... 196 **Gleaned From the Tape** do, preferred Tooke com. ... do, preferred Toronto Paper Toronto Ry. ... 157% 157% 156% 156% 15,400 19 20 19 19% 700 Bank of England rate unchanged. No bid received for Tennessee's \$9, 000,000 state refunding bonds. Bilinois public utilities commission suthorizes Iblinois Central to issue \$15, 000,000 bonds. Missouri wheat crop cut down one bird by fly rayages **FOREIGN EXCHANGE RATES CLIMBING** Missouri wheat crop cut down one-third by fly ravages. New York legislature appropriates \$100,000 for public service commission to appraise New York telephone property. Reichstag adjourns without action on government's bill to create petroleum monopoly and expel Standard Oil from country. EXCHANGE SHARES AT TWO FOR ONE We Recommend British Columbia Fishing Packing Co. Offering New Issue. and Highest Point in More Than Seven-Years Attained Am. T. & T. Anaconda ... Beth. Steel. Chino Cent. Lea... Col. F. & I. Con. Gas... Corn Prod... Calif. Pet... Gen. Elec... Gt. NO. Cts. Guggen ... Int. Harv... Nat. Lead... Nev. Cop... Pac. T. & T. People's Gas. try. indard Oil of Ohio declares regula terly dividend of \$3, and extra o Yesterday.

 Montreat
 264
 264

 Ottawa
 204%
 204%

 Standard
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 Toronto
 207%
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 Union
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 Canada Landed
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 160%

 Canada Perm.
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 Contral Canada
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 Colonial Invest.
 80%
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 Dom. Savings
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 129

 264 Under the name of the British Colum-bia Fishing and Packing Company, Limited, a company has been fermed to conduct the business of the British Columbia Packers' Association. The capital is placed at \$5,000,000. The op-portunity is being presented to share-holders of the former association to ac-quire shares in the new concern. The offer gives two shares of the new for one of the old, either preferred or com-mon. 2043/ 215 2074/ 140 strials 81.46, 21 1/2 21 1/2 21 21 59 1/2 59 1/2 59 59 1/2 Average price of 12 industr off .20; 20 r'r's 103.37, off .12. MARKET DEPRESSED 6% 148 32½ 55½ 55½ 54% 54% 106¼ 106¼ 106½ 106% WHEAT IN KANSAS IS 160% 187 190 % 79 80 NOT GREATLY DAMAGED News of Rain in Crop Belt 14% 14% 14% 14% Sensational Reports Set at Rest by Statement of Dom. Savings 3t. West. Perm.. 129 Hamilton Prov. Huron & Eric..... Landed Banking..... London & Can.... 126 Only Cheering De-129 139 210 145 189 210 145 People's Gas C. & C... Pitts. Coal ·... velopment. NEW YORK, May 21.—A reactionary trend, which became more pronounced in the final dealings, marked the course of the dings, while somewhat in excess of the previous day's operations in the stock market. Trading, while somewhat in excess of the previous day's dull session, was sgain dicture trend. The foreign general neuros in the stock market. Trade and obviously professional. Deterrent factors induded the New of Missouri Pacific affairs, and a further rise in foreign general news also made for enwed attention to the acute financial conditions of that centre.
Foreign general news also made for enwed attention to the acute financial conditions of that centre.
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Reports from leading ce 120 1/2 121 120 1/2 121 Official. The new issue will be sufficient to provide for the exchange and leave a balance of \$707;200. Shareholders are recommended to make the change by the board of directors. No change will be made in this board and the officers will remain as at present TOPEKA. Kansas, May 21.—Damage to Kansas wheat fields by the Hessian fly is slight, according to a statement today by F. D. Coburn, secretary of the state board of agriculture. A few fields in Waubansee, McPherson and Donipahn Counties have been infested with the fly, he said, but not seriously enough to warrant plowing up. 5814 5815 5816 300 6214 6112 6115 52,700 7,100 NEWSPAPER COMMENTS. Herald: While investors are not clamoring for stocks they manifestly are not selling. American: Stocks are strong, firm and steady, with a deadlock between buyer and seller. Sun: The duiness of the market is impressive and operations are for short account, in consequence of which de-pressed sentiment finds no very marked eff BANK CLEARINGS UP **NEARLY THREE MILLIONS** HERON &

BRANCHES IN CITY OF TORONTO-HEAD OFFICE-Wellington St. and Leader Lane AVINGS DEPARTMENT at each Branch of the Bank, where interest is paid on deposits at current rates. Bank Money Orders, Drafts and Letters of Credit issued available in all parts of the world. MAKE YOUR MONEY WORK for you system. atically, and by and by you won't have to work for 4 % on Savings Accounts on which you may issue cheques. Inter-times a

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 Investment plan. DOUBLE SECURITY makes this one of the safest investments obtainable. There are no commissions to pay and the risk of depreciation is eliminated.

ur long experience in the investment of funds qualifies us to render valu-ble assistance in the selection of bonds or similar securities if your prefer-nce is for them. It costs you nothing to avail yourself of our experience END FOR BOOKLET.

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