

to hold and be possessed of twenty shares at the least in the capital stock of the said Company, or to sit or act as auditor and examiner of accounts of the said Company, unless he shall in like manner hold and possess, and continue to hold and possess ten shares at the least in the capital stock of the said Company: Provided always, That with the exception of the present governor, deputy governor, directors, and auditors hereinafter appointed, no proprietor of shares shall be qualified to sit and act as governor, deputy governor, director, or auditor and examiner of accounts of the said Company, unless he shall have *bona fide* held and possessed the requisite number of shares respectively for the space of six calendar months next before such day or days of his election.

Qualifica-
tion of
auditors,

And we do further declare and grant that the said George Richard Robinson shall be and he is hereby constituted and appointed the first governor, and the said Nathaniel Gould shall be and he is hereby constituted and appointed the first deputy governor, and the said George Richard Robinson and Nathaniel Gould, and the said John Peter Boileau the younger, William Petrie Craufurd, Alexander Gillespie the younger, William Inglis, John Kirkland, Edward Wheeler Mills, John Shuter, Patrick Maxwell Stewart, Lewis Stride, and James Wilson shall be and they are hereby constituted and appointed the first directors of the said Company. And that the said George Wildes, Robert Carter, and William Pemberton shall be and they are hereby constituted and appointed the first auditors and examiners of the accounts of the said Company.

First
governor,
first deputy
governor,

first
directors,

first
auditors,

And we do further declare and grant that the several persons hereby nominated, constituted, and appointed governor, deputy governor, directors, and auditors, and examiners of accounts of the said Company, shall continue in their respective offices until the second Monday in the month of April, which will be in the year of our Lord 1837, and until others shall be duly elected in their said respective offices, unless they or any of them shall sooner die, resign, or become disqualified as hereinafter mentioned.