

(g) The net profit to be the five (5) year value (plus two thirds of same for addition to urban population) to Canada, of the settlers located, less:

- (1) Any monies advanced to the society under sub-section (c)
- (2) The loss to the country through the absorption by the government of the society's land settlement bonds, on lands from which settlers have withdrawn, after allowing a fair valuation for such lands - also
- (3) Interest charges on bonds which settlers have failed to pay.

In the past, disgruntled settlers have said they were working for land corporations - in that all the expenses of the corporation in connection with land settlement were claimed to have been added to the value of the lands plus the land companies' profits.

The settler gets the benefit of money at the lower rates of interest - he contributes nothing towards the profit of the society. It comes from the nation. He has the advantage of a strong corporation in helping him to get established, and he escapes all the incidental expenses of the enterprise. As for the country, it would be paying an extra five per cent for the use of the society's funds, provided a profit is earned, otherwise the society loses all. Meanwhile the country would be getting the services of an organization that should justify the country in offering it a return several times the amount of its capital employed in the work.

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