

that the government has now in 1992 is because of what the government did prior to 1984—

**Senator Murray:** Put the figures on the record.

**Senator Olson:** The people just do not believe it.

**Senator Murray:** Let's have the figures.

**Senator Olson:** You have the figures.

The government has new bookkeeping here, too. They no longer pay all the expenses and take in all the revenue. They have program spending and they have deficit or debt charges. Prior to 1984, all the revenue that came in was part of the revenue to the Consolidated Revenue Fund, and all the expenses, including the debt service charges, were on the expense side. It is so sad, because now the government leader in the Senate wants to read me something again that they have concocted. I can hear him trying to read me something again. Everyone knows that if you had invested five cents at the time of Christ and got 10 per cent compound interest on it until now, you would have \$1 billion.

**Senator Murray:** You can take the boy out of the country.

**Senator Olson:** The point I am trying to make is that you really ought not to do it any more, no matter how desperate you are, because nobody believes it. The people of Canada no longer believe that the mismanagement of the government today is because of what happened prior to 1984. Every time the Prime Minister tries to tell them that, the people listening to it feel insulted.

**Senator Frith:** And they go down in the polls.

**Senator Olson:** It insults people's integrity to expect them to believe it, and down goes the government some more. They went down to 12 per cent once before. Then the stock went up a little bit. I think it got up to 16 once. That is the lowest in history, by the way. You would not think it would happen again, but it does as soon as they give us that excuse. It happens with the Prime Minister particularly, but with other ministers, too. He seems to have them all trained now to give that funny little bookkeeping story. Down goes their stock because people, as I said, are insulted by the government trying to tell them that kind of garbage.

**Senator Murray:** Give us the facts.

**Senator Olson:** It is too bad, but that is the way it is. Now, the government—

**Senator Frith:** That is a little ambiguous. What is too bad?

**Senator Olson:** I do not think it is too bad that this government will be kicked out of office when the people get a chance to vote. What I think is too bad is the distress and suffering the people will have to put up with in the meantime. That could be until sometime after November, 1993. That is how bad it is.

**Senator Molgat:** Not if they are honest.

**Senator Olson:** The cost in distressed and devastated lives because of this monetary policy is just terrible. It is record breaking. The government leader wants to compare this

[Senator Olson.]

depression or recession with 1980 and 1982, or whenever it was.

**Senator Murray:** Whenever it was?

**Senator Olson:** Well, whenever you claim it was. You pick a different year every once in a while. Pick any year that you like back there. We have had a record-breaking number of bankruptcies in the last few months in comparison to any period you want to select. The loss of real full-time jobs has been greater in the last few months than at any time you want to select in the past.

There were some changes, and the government leader uses these figures about creation of jobs. Well, most of the jobs that have been created are part-time jobs, a very large part of them. The ones who have really suffered are the people who were working in companies where they believed they had a job for the rest of their lives. The free trade business and the monetary policy that created this recession has wiped out more full-time steady jobs than at any other time. That bothers me.

**Senator Simard:** Wrong again.

**Senator Frith:** Senator Simard just walks in for the first time and says, "Wrong again."

**Senator Simard:** What rubbish. How much can you take in one week, let alone one day?

**Senator Frith:** You aren't taking much. You just walked in.

**Senator Olson:** I do not intend to take a lot of time—

**Senator Simard:** I hope not.

**Senator Olson:** —to talk about all of this, because as I pointed out before you came in, Senator Simard, to bring you up to date, what this government has failed to deal with completely is the monetary policy that has done the damage in this country. They have fiddled around with it, phasing out 46 agencies and a few other things. The total was \$22 million in savings for all of them. But it is just another game of smoke and mirrors. I do not intend to talk about all of them, but there were several agencies phased out which were, in fact, phased out a long time ago. They have not been active for a long, long time.

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However, there was one good agency there, and it, too, has gone now. It was called the Agricultural Products Board. It did not cost the government one cent. Why would you not admit that? It was an agency set up within the Department of Agriculture so that if the government or the Governor in Council wanted to assist some product temporarily—I care not what it would be, pork, beans, potatoes, whatever—that the Agricultural Products Board was authorized to go into the market and buy and sell the product to assist in the situation.

Every single officer in that board was an employee of the Department of Agriculture, and he was not paid any additional money for being on the Agricultural Products Board. There was a person in the Department of Agriculture who was the secretary of that board who kept track of what they were doing to assist in the marketplace.