

[Translation]

### CONSORTIA

PRICE OF GASOLINE—REQUEST THAT GOVERNMENT MAKE INQUIRY INTO INCREASES IMPLEMENTED BY SHELL AND ULTRAMAR

**Mr. Jean-Claude Malépart (Montréal—Sainte-Marie):** Mr. Speaker, my question is directed to the Minister of Consumer and Corporate Affairs, but in his absence, I will direct it to the Deputy Prime Minister or the Minister of Finance.

Yesterday, Shell followed the bad example set by the Conservative Government and decided to put a two-cent increase on the price of a litre of gas, after the Government had announced a one-cent increase, so that the price at the pump will now be 52.7 cents per litre. On November 4, Ultramar announced an increase of two cents per litre, and we may recall the complicity of these two companies in the shutting down of the Gulf refinery in Montreal East.

Could the Minister or the Deputy Prime Minister ask the Minister of Consumer and Corporate Affairs to enquire whether there was any complicity between the two companies, since after one company announced a price increase, the other company announced an increase a month later?

[English]

**Hon. Michael Wilson (Minister of Finance):** Mr. Speaker, I think the question would be more effectively dealt with by the Minister of Consumer and Corporate Affairs but I—

**Mr. Boudria:** He was right there.

**Mr. Wilson (Etobicoke Centre):** I appreciate that he was there but he is not there now. I will bring that question to his attention and he will get an answer back to the Hon. Member.

[Translation]

HEATING OIL PRICE INCREASE—REQUEST FOR GOVERNMENT INQUIRY

**Mr. Jean-Claude Malépart (Montréal—Sainte-Marie):** Mr. Speaker, I have a supplementary. I spoke to the directors of Shell, and in addition to the increase in the price of gas, there will also be an increase in the price of heating oil, which the company has decided to increase by 1.5 cents. We know others will follow suit. Since January, this is the second increase in the price of heating oil we have had in Canada. Could the Minister also find out whether the oil multinationals are not taking advantage of the cold weather we are experiencing now to increase the price of heating oil, which will have a severe impact on thousands of Canadian families who are living in poverty?

• (1210)

[English]

**Mr. Speaker:** I am sure the Hon. Minister will take notice of the question. This will be the last question. The Hon. Member for Don Valley East.

### Committee Reports

#### FINANCIAL INSTITUTIONS

REACTION TO NEW DIRECTIONS FOR THE FINANCIAL SECTOR DOCUMENT

**Mr. Bill Attewell (Don Valley East):** Mr. Speaker, my question is directed to the Minister of State for Finance. On December 18, 1986, the Minister tabled a document in the House of Commons entitled *New Directions for the Financial Sector*. The document was widely applauded especially by members of the life insurance and trust and loan industries which have been waiting decades for modern reforms. Since two months have now passed could the Minister summarize the type of feedback he has received, and when will he be bringing legislation to this House?

**Hon. Tom Hockin (Minister of State (Finance)):** Mr. Speaker, the Hon. Member's question is most welcome. I am very happy to tell the House that the reaction to the framework we announced on December 18 has been very positive, not only from the industries he has mentioned but across the spectrum. Because of the constructive, thoughtful, and supportive advice I have been getting we are now in a position to move forward with legislation. We hope that when we return to Parliament after the break the supervisory section of the Bill will be tabled. That will be followed three or four weeks later by Bills C-8 and C-9. Then, before too long and into the spring, hopefully we can have the final part of the legislation brought before the House.

#### ROUTINE PROCEEDINGS

[Translation]

#### PETITIONS

GOVERNMENT RESPONSE

**Mr. Doug Lewis (Parliamentary Secretary to Deputy Prime Minister and President of the Privy Council):** Mr. Speaker, pursuant to Standing Order 106(8), I have the honour to table, in both official languages, the Government's response to petitions Nos. 332-462, 332-478, 332-683, 332-684, 332-702, 332-705, 332-707, 332-708, 332-710, 332-711, 332-713 to 332-716 inclusive, 332-718, 332-719, 332-722, 332-736 to 332-744 inclusive, 332-749 to 332-761 inclusive, 332-769 and 332-772 to 332-789 inclusive.

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[English]

#### RESEARCH, SCIENCE AND TECHNOLOGY

PRESENTATION OF SECOND REPORT OF STANDING COMMITTEE

**Mr. Bill Tupper (Nepean—Carleton):** Mr. Speaker, as Chairman of the Standing Committee on Research, Science and Technology, I have the honour to present in both official