

The Budget—Appendix

The government also provided the company with temporary loans of \$43 million in respect of its 1963 income deficit which will be repaid when the company's income deficit is charged to 1963-64 budgetary expenditure and \$10 million in respect of its 1964 deficit.

At March 31, 1963 temporary loans of \$4 million and \$1 million were outstanding to the Trans-Canada Air Lines in respect of its 1963 and 1962 income deficits, respectively. These were repaid by the company during 1963-64. However, additional loans of \$5 million have been made in respect of the 1964 deficit.

Central Mortgage and Housing Corporation

The balance in this account at March 31, 1964 of \$1,925 million is \$122 million over the balance at March 31, 1963, and comprises the Crown's investment of \$25 million in the capital of the corporation and \$1,900 million in loans and advances.

Loans and advances to the corporation are \$260 million in 1963-64 and repayments are \$138 million. In 1962-63 advances were \$182 million and repayments were \$80 million.

TABLE 59
(in millions of dollars)

ADVANCES TO, AND REPAYMENTS BY, CENTRAL MORTGAGE AND HOUSING CORPORATION	Fiscal year ending March 31		Increase or decrease (-)
	1964 (estimated)	1963	
Advances—			
Direct lending and limited dividend housing.....	195.6	136.5	59.1
Federal-provincial projects—			
Municipal sewage treatment.....	38.0	24.1	13.9
Housing.....	8.0	11.2	-3.2
University housing.....	18.5	10.0	8.5
	<i>64.5</i>	<i>45.3</i>	<i>19.2</i>
	260.1	181.8	78.3
Repayments—			
Direct lending and limited dividend housing.....	-127.3	-69.0	-58.3
Federal-provincial projects—			
Municipal sewage treatment.....	-5.9	-3.8	-2.1
Housing.....	-4.8	-2.8	-2.0
University housing.....	-0.1		-0.1
	<i>-10.8</i>	<i>-6.6</i>	<i>-4.2</i>
Housing.....		-4.4	4.4
	-138.1	-80.0	-58.1
	122.0	101.8	20.2

Advances comprise \$196 million for direct lending and limited dividend housing and \$64 million for federal-provincial projects, of which \$38 million is in respect of municipal sewage treatment, \$8 million for housing and \$18 million for university housing.