

# Notes

The 1990 ERM Road Project, US\$18.0 million, BOTON  
 January 31, 1992, Effective Date, February 14, 1992, Closing  
 Date, December 31, 2002, Implementing Agency, Ministry of  
 Highway. The project objectives are public sector  
 reform, budgetary reform, private sector development,  
 the development of improved road standards, the reduction of  
 disparities between urban and rural areas, the reduction of  
 road to urban migration, and improving the efficiency of social  
 capital to poor population. These objectives will be realized  
 through improving maintenance of rural roads, particularly  
 improved cost accounting road management responsibilities  
 to local governments, without developing new entities,  
 establishing a link between budget and road classification,  
 strengthening budgetary discipline, transparency, and  
 accountability, including specific road maintenance tasks for  
 execution by contract to improve efficiency, and to create new  
 development opportunities for a dynamic private sector, and  
 finally minimizing life-cycle costs by seeking optimum use of  
 fixed road investment. The project is still in the start-up  
 phase.