

- (ii) The equivalent of 7,500 tons of this aggregate contribution in sub-paragraph (i) shall be due on the entry into force of the Agreement and, subject to the provisions of sub-paragraph (iii), shall be made on the date of the first meeting of the Council under this Agreement.
- (iii) The Council shall decide what portions of the contributions to be made under sub-paragraphs (i) or (ii) shall become due in cash or in tin metal. The producing countries shall make the payment of the cash portion on the date determined by the Council and the payment of the portion in tin metal not later than three months from the date of such decision.
- (iv) At any time the Council may determine by which date or dates and in what instalments the whole or part of the balances of the aggregate contribution shall be made. However, the Council may authorise the Executive Chairman to request payment of instalments of these balances at not less than fourteen days' notice.
- (v) If at any time the Council holds cash assets in the Buffer Stock Account in excess of the contributions made under sub-paragraph (ii) and of any voluntary contribution made under article 22 the Council may authorise refunds out of such excess to the producing countries in proportion to the contributions they have made under this article. The balances referred to as due under sub-paragraph (iv) shall be increased by the amount of such refunds. As the request of a producing country, the refund to which it is entitled may be retained in the buffer stock.
- (b) Contributions due in accordance with paragraph (a) of this article may, with the consent of the contributing country concerned, be made by transfer from the buffer stock held under the Third Agreement.
- (c) The contributions referred to in paragraph (a) of this article shall be apportioned among the producing countries according to the percentages in annex A, as reviewed and re-determined at the first session of the Council in accordance with paragraph (m) of article 33.
- (d) (i) If on or after the entry into force of this Agreement a country listed in annex A ratifies, approves or accepts, or gives notification of intention to ratify, approve or accept, or accedes to, this Agreement, or if a consuming country has changed its category to that of a producing country in accordance with article 5, the contribution of that country shall be determined by the Council with reference to its percentage in annex A.
- (ii) Contributions determined under sub-paragraph (i), shall be made on the date of the deposit of the instrument or on the date determined by the Council under paragraph (b) of article 5.
- (iii) The Council may direct refunds, not exceeding in the aggregate the amount of any contribution received under sub-paragraph (i), to be made to the other producing countries or consuming countries. If the Council decides that such refunds or parts of such refunds are to be made in tin metal, it may attach to these refunds such conditions as it deems necessary. At the request of a producing country, the refund to which it is entitled may be retained in the buffer stock.