

INSURANCE

STRIKING EXAMPLE OF A DECEASED'S ESTATE

J. A. Johnson.

Toronto Man Dies With Estate of \$159,000 of Securities Worth \$1,940, But Beneficiaries Get \$30,000 on Insurance Policy—Halifax Convention of Life Underwriters.

The Life Underwriters' Association of Canada will hold their annual convention in the City of Halifax, on July 27th to 30th. This association is made up of delegates from the various branch associations throughout Canada.

Delegates vie with one another to secure the convention for their respective cities. As a rule about three hundred attend this convention. Numerically, it is not of as much importance as some, yet it is of greater importance in other respects. Many of the executive officers attend this convention. These men have to do with the investing of hundreds of millions of money and it may assist a city a great deal for them to come into personal contact with its conditions.

It is possible the convention of 1915 may be held in Vancouver.

There is a World's Insurance Congress being held at San Francisco in 1915, and many of the leading Canadian agents will attend it, and by having the Dominion Convention in Vancouver, they could take in en route to San Francisco.

It is doubtful if any convention, taking into consideration its numbers, consists of brighter, more intelligent or shrewdest business men, than those making up this convention.

Every Canadian worthy of the name should be acquainted with this country from the Atlantic to the Pacific, and on that account numbers of agents from the East would prefer to have their convention in this city. There will be at least three delegates from British Columbia attending this convention. Two of them are Frank F. Smith, of Kamloops, and T. E. D. Byrne, of Vancouver, both associated with the Great West Life.

The following clipping taken from a Toronto paper, illustrates a most striking instance of the benefits of life insurance.

"Striking evidence of unfortunate speculation is afforded by the will of the late Henry Herman Cook, lumberman, of Dowling Avenue, Parkdale, which was filed for probate in the Surrogate Court yesterday. The total value of the estate left by the deceased is sworn at \$2,552, the principal item in the inventory being stock holdings of the par value of \$159,000, which are now worth only \$1,940. Another item is a section of mining land in the Thunder Bay district, said to have no market value at present. His two daughters share the estate equally, in addition to \$30,000 insurance, which does not figure in the return to the court, as they are named as the beneficiaries."

No doubt if death overtook certain individuals in the City of Vancouver, their estate would resemble this one, so far as the value of securities held by them is concerned. It is important that they should carry a sufficient amount of life insurance, which is always the most secure part of any man's estate.

RECENT FIRE LOSSES.

Recent fire losses reported to Superintendent of Insurance, Victoria, B. C.:

Kelowna, May 29th.—Bankhead and Kelowna Sts.; name of owner, J. H. Davis; name of occupant, J. H. Davis; wood plastered dwelling; value of building, \$4,000; insurance on same, \$3,000; value of contents, \$1,500; insurance on same, none. Total loss, \$525. Cause: Ash box fired. German-American.

Rosslund, June 23rd.—Butte St. North; name of owner, Alfred Ruotsala; name of occupant, Alfred Ruotsala; wood dwelling; value

of building, \$450; insurance on same, \$250; value of contents, \$200; insurance on same, \$150. Total loss, \$450. British Empire Insurance Co., Vancouver.

Revelstoke, June 10th.—Douglas St.; name of owner, Henry Miller; name of occupant, Henry Miller; wood dwelling; value of building, \$1,500; insurance on same, \$1,000; value of contents, \$900; insurance on same, \$500. Total loss, \$890. Cause: Defective flue. Guardian, Providence-Washington, North Empire.

New Westminster, June 25th.—Front St.; name of owner, Pacific Chocolate Co.; name of occupant, Pacific Chocolate Co.; wood covered with iron, factory; value of building, \$16,000; insurance on same, \$12,000; value of contents, \$32,000; insurance on same, \$26,000. Total loss, \$22,000. Cause unknown. North America, Caledonian, New Zealand, Connecticut, Landahl Co., Hartford, Fidelity.

Maillardville, July 1st.—Pitt River Road; name of owner, J. S. Young; name of occupant, J. S. Young; wood dwelling; value of building, \$2,000; insurance on same, \$2,000; value of contents, \$600; insurance on same, \$500. Total loss, \$2,600. Cause: Defective stove-pipe. Palatine Insurance Co.

Langley, May 26th.—Name of owner, Miss Helen Comae; name of occupant, unoccupied; wood dwelling; value of building, \$1,500; insurance on same, \$800; value of contents, none; insurance on same, none. Total loss, \$1,500. Cause: Bush fires adjoining. Imperial Underwriters.

Vancouver, June 23rd.—N. E. Corner Hastings and Thurlow; name of owner, Janet M. Hutchison Trustees; name of occupant, Mrs. Thorne; two-storey frame dwelling; value of building, \$3,500; insurance on same, \$2,000; value of contents, \$5,500; insurance on same, \$4,000. Total loss, \$4,910. Cause unknown. Phoenix of London, Ocean, Queen.

Vancouver, June 25th.—1641 Fourth Ave. West; name of owner, E. G. Gilliat; name of occupant, Permanent Dye Works, apartments second floor; two-storey frame dwelling and dye works; value of building, \$6,000; insurance on same, \$6,000; value of contents, \$4,700; insurance on same, \$2,500. Total loss, \$1,461. Cause: Gasoline explosion. Caledonian, National, New Zealand, Scottish-Union.

Vancouver, June 26th.—811 Cordova St. E.; name of owner, Hans Nelson; name of occupant, A. Segal; one and one-half storey frame dwelling; value of building, \$1,500; insurance on same, \$2,500; value of contents, \$6,000; insurance on same, \$1,500. Total loss, \$1,575. Cause unknown. Equity, Firemen's Fund, Westchester.

Vancouver, June 18th.—2054 Sixth Ave. West; name of owner, Baldwin & Sutherland, Fairview Mfg. Co.; name of occupant, Baldwin & Sutherland, Fairview Mfg. Co.; one and one-half storey frame, factory; value of building, \$4,000; insurance on same, \$2,500; value of contents, \$17,000; insurance on same, \$12,000. Total loss, \$19,900. Cause unknown. Rochester German, Firemen's Fund, National of Hartford, Providence, Caledonian, Mercantile, Springfield.

Vancouver, June 18th.—2055 Sixth Ave. West; two-storey dwelling, owned and occupied by Charles Railton; value of building, \$3,000; insurance on same, \$2,200; value of contents, \$600; insurance on same, \$500. Total loss, \$1,275. Cause adjoining.

Vancouver, June 21st.—234 Hastings St. East; name of owner, Mrs. Rowbottom; name of occupants, Paul Letvinoff, A. H. McLean and rooms; two-storey frame store and rooming house; value of building, \$10,000; insurance on same, \$3,000; value of contents, \$16,000; insurance on same, \$6,850. Total loss, \$4,950. Cause: Electric iron being left turned on. Colonial, Equity, Canadian Phoenix, London Assurance.

RECENT INSURANCE REGISTRATION.

National-Ben Franklin Fire Insurance Co., of Pittsburg, Penn., is empowered to transact in British Columbia, fire insurance. Provincial head office, 623 Johnston Street, Victoria. J. H. Johnston is attorney for company.

Boston Insurance Company is empowered to transact in British Columbia the business of marine insurance. Provincial head office is Vancouver. A. Z. DeLong is attorney for company.

Fireman's Fund Insurance Company has been licensed under the "Insurance Act" to transact in British Columbia the business of marine insurance, inland transportation insurance, and insurance against loss or damage to automobiles by accident, burglary or theft. Provincial head office is Fort Street, Victoria. John Hart is attorney for the company.