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Mercantile Summary.

THE good old city of Fredericton, N.B., proposes a sensible mode of commemorating the Queen's Jubilee. This is to raise \$4,000 to pay off the debt on Victoria Hospital, in that city, and finish the annex thereto, as well as to form an endowment fund. One citizen put down his name for a round sum at the meeting. This is in line with the Prince of Wales' idea.

A VERY creditable record of speed was made last week on the Grand Trunk Railway system by a freight train. The train originated in Chicago, and consisted of twenty cars of horses, sheep and cattle, bound to Boston, for export. It left Sarnia at 10.30 Tuesday morning, passed Toronto at 4.31 p.m., and arrived in Montreal at 8.50 Wednesday morning, having covered the 467 miles in twenty-two hours and twenty minutes.

IN October last. I. N. Mack & Co., carrying on a considerable general business at Liverpool and Mill Village, N.S., failed. The business has since been carried on by the assignee. They are now making an offer of 25 cents on the general liabilities, which most creditors seem disposed to accept, as in the event of the estate being wound up, a sister's preferred claim of \$9,000 odd would likely eat up everything.

THERE went into effect last week, on both the G.T.R. and C.P.R., two new freight tariffs. The first is a reduction of five cents per 100 pounds from the rail and lake tariff rates on bags, binding twine and other special commodities, and applies to Montreal, Kingston, Toronto and Hamilton to Winnipeg, 67 cents per 100 lbs.; Portage la Prairie, 79 cents per 100 lbs., and Brandon, 86 cents per 100 lbs. The second tariff applies to west bound freight traffic in Kootenay Lake and Pacific coast points.

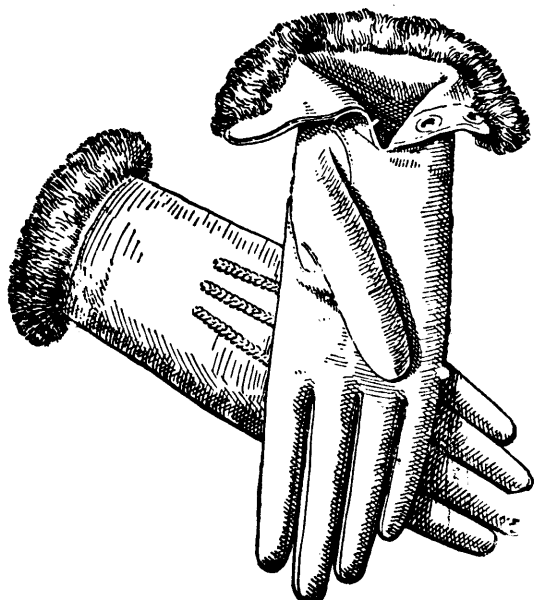
TRAFFIC receipts for the week ending March 28th of fifty-five railways of the United Kingdom, with a mileage of 19,762, amount, says the *Railway News*, to £1,550,167, being equal to £78.9 per mile, an increase of £2 per mile over same week of 1895. And the aggregate receipts for the thirteen weeks this year of 41 lines, with 17,600 miles of track, amount to £19,328,654, or an increase of £517,402. The aggregate receipts of these 41 lines for the thirteen weeks from passengers amount to £7,247,033, or £201,174 increase, and from goods to £11,313,726, or £280,644 increase.

A COUNTERFEIT one dollar note of the Dominion Government, clumsily done, but still dangerous to those unaccustomed to scan paper money, is circulating in Ottawa and Toronto. One was caught over the counter at the Dominion Bank a few days ago. The portrait of Lady Dufferin in the imitation is very poor, and the signature of T. D. Harrington, which is written on the counterfeit, is on the original printed from a steel plate. The imprints "for the Minister of Finance" and "for receiver general," and also the imprint "British American Bank Note Company, Montreal," are omitted altogether in the counterfeit.

SPEAKING of the recent announcement in the Quebec official *Gazette* that on the 28th inst. a water power at the Chats will be offered for sale, the upset price of which is placed at \$35,000, the *Arnprior Chronicle* says: "This is one of the points at Fitzroy Harbor where the water from Chats Lake rushes down an incline into Lake Deschene and constitutes one of the best powers on the continent. Though the bidding must start at \$35,000, it would not be surprising if several offers were received, as in addition to the power being superb, all other conditions there are favorable for the establishment of manufactories. Should electric energy be wanted, a market could be had for it at Arnprior; Quyon is close at hand, a spur line from the harbor to Galetta is among the probabilities, and Ottawa is not far away."

JOSEPH R. BOISVERT, of Stanfold, Que., who gave up storekeeping a year ago to go into the hotel business, has assigned, owing \$1,900.—L. E. Choquette, dealing in stationery and fancy goods, and one of the victims of the late fire at Farnham, Que., has arranged a settlement at 50 cents cash, on liabilities of about \$1,500.—An offer of 25 cents on the dollar, made by Trottier & Hardy, teas, etc., of the same town, has been declined.—Alphonse Girard, general store, St. Gervais, Quebec, is offering 40 cents, on liabilities of \$4,000. He offered 25 cents before, which was refused.—E. Desilets, general trader at Grandes Piles, Que., has assigned on demand of A. Racine & Co., Montreal.—T. Arsenault, for a long time in general business in a moderate way, at Bonaventure, Que., died a fortnight ago. His widow is now endeavoring to arrange his liabilities at 10 per cent cash.—The estate of P. McMahon, of Chapleau, Ont., is to be wound up by John Hyde, accountant, Montreal.

Up to Date



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