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As at
December
31st, 1895:

ASSETS:

\$3,136,012

RESERVE (Actuaries 4%):

\$2,933,283

INCOME:

\$731,302

SURPLUS (Actuaries 4%):

\$196,736

SURPLUS (Hm. 4½ Government Standard)

\$315,000

INSURANCE:

\$19,312,477

through. Sugars are dull and easy, and the St. Lawrence refinery has been shut, advantage being taken of the accumulation of stock to put in a new engine. Refiners' prices are nominally unchanged, but outside holders have been selling fair lots of granulated at 4½c. per pound. One party has cleared out his holdings of 2,000 barrels, all but a couple of hundred barrels, at this figure. Barbadoes molasses is lower on the island, the first cost being now 10c., but the quality is not so good as earlier in the season. A second cargo is to-day in port and more close at hand. Second shipments of new Japan teas, by the steamship "Victoria," to Tacoma, are now on the rail, and delivery is expected daily. A Japan cable just to hand reports more firmness in the cheaper grades, but some sales are reported here at pretty low figures. In London, Ceylons are reported steady at the advance. Little has yet been heard regarding new China teas. The scarcity of dried fruits is very marked, and rarely has the market been so thoroughly cleaned up. A telegraphic enquiry regarding stock sent to the largest shipping-house on the Pacific Coast, by their local agent, elicited the reply that they had not, all told, 600 boxes in stock. In other lines we hear of nothing new.

MONTREAL GRAIN STOCKS IN STORE.

	June 1, '96.	June 8, '96.
Wheat, bushels.....	461,105	357,504
Corn, ".....	38,345	43,374
Oats, ".....	435,515	354,113
Rye, ".....	6,484	6,484
Peas, ".....	64,793	61,603
Barley, ".....	51,827	62,696

Total grain.....	1,057,068	885,774
Oatmeal.....	5,636	5,300
Flour.....	35,849	35,171
Buckwheat.....	44,673	35,837

HIDES AND TALLOW.—Beef hides are again advanced a cent a pound this week, but this is due rather to some increased competition in buying than to any other cause. Dealers are now paying on the basis of 6c. for No. 1 green, and quote 6½ to 7c. to tanners. Stocks of good hides are now pretty well sold down, and the present demand from tanners is about equal to the receipts. Calfskins are quoted at 6c. per lb. for No. 1; No. 2, 4c.; sheepskins, 75 to 90c. each; lambskins, 30c.; clips, 25c. Tallow is apparently not wanted, and all that butchers can realize for their rough stock is 1c. per lb.

LEATHER.—Some fair sales are reported within the last ten days or so, including a 2,000-side lot of sole, and some transactions in splits and grain. The recent stiffening in the price of hides has helped the market a little, both in the demand and in the way of toning up prices. The sole leather men are now said to be exporting 75 per cent. of their output, whereas the original understanding was that 40 per cent. should be exported. For regular manufacturers' stock, No. 2 B.A. sole, the quotation is now 19c. in lots, and some of the larger sole leather men are reported indifferent about sales at present figures; other lines are proportionately firmer. For western splits 20c. is asked in some cases, and Quebec tanners are stiffer on quotations for glove, pebble, etc. We quote:—Spanish sole B.A. No. 1, 20 to 22c.; do. No. 2, 19 to 20c.; No. 1 ordinary Spanish, 19 to 21c.; No. 2, 18c.; No. 1 slaughter, 21 to 22c.; No. 2 do., 19c.; common, 17 to 18c.; waxed upper light and medium, 27 to 30c.; do. heavy, 25 to 28c.; grained, 25 to 30c.; Scotch grained, 25 to 30c.; western splits, 16 to 20c.; Quebec do., 12 to 14c.; juniors, 13 to 16c.; calf-splits, 30 to 35c.; calf skins (35 to 40 lbs.), 60 to 65c.; imitation French calf skins, 65 to 75c.; colored calf, American, 25 to 28c.; Canadian, 20 to 22c.; colored pebble cow, 13 to 14c.; russet sheepskin linings, 30 to 40c.; colored, 6 to 7½c.; harness, 24 to 27c.; buffed cow, 11 to 13c.; extra heavy buff, 14c.; pebbled cow, 10 to 12c.; polished buff, 10 to 12c.; glove grain, 10 to 11c.; rough, 20 to 22c.; russet and bridle, 35 to 45c.

METALS AND HARDWARE.—We hear of little that is new in these lines, and there is a continued absence of any large transactions. About the only change we hear of is an advance in zinc to \$5; spelter is again firmer, and an advance in galvanized sheets is not unexpected. We quote:—Summerlee, \$19.00 to 19.50, ex-wharf; some holders continue to quote \$20.00 to \$20.50 ex-store; Carron, \$19 to 19.50; Ayrshire, \$18.50; Shotts \$18.25 to 18.50; Siemens pig, No. 1, \$16.50 to 17; Ferrona, No. 1, \$16.50 to 17.00; machinery scrap, \$16 to 18; common do., \$12

to \$13.00; bar iron, Canadian, \$1.55 to \$1.60; British, \$2.00 to 2.15; best refined, \$2.40; Low Moor, \$5.00; Canada plates—Blaina, or Garth, \$2.10, 52 sheets to box; 60 sheets \$2.15; 75 sheets \$2.20; all polished Canadas, \$2.30 to 2.75; Terne roofing plate, 20x28, \$5.75 to 6.00; Black sheet iron, No. 28, \$2.40; No. 26, \$2.30; No. 24, \$2.30; Nos. 17 to 20, \$2.10; No. 16 and heavier, \$2.40; tin plates—Bradley charcoal, \$5.50; charcoal, I. C., Alloway, \$3.15; do. I.X., \$3.90; P.D. Crown, I.C., \$3.75; do. I.X., \$4.75; Coke I.C., \$2.75 to \$2.90; coke, wasters, \$2.65; galvanized sheets, No. 28, ordinary brands, \$3.75 to 4.15; No. 26, \$3.50 to 3.90; No. 24, \$3.65 in case lots; Morewood, \$5.15 to 5.40; tinned sheets, coke, No. 24, 5½c.; No. 26, 6c.; the usual extra for large sizes. Canadian bands, per 100 lbs., \$1.85; English ditto, \$2; hoops, \$2.15. Steel boiler plate, ½ inch and upwards, \$1.90 to 2.00 for Dalzell, and equal; ditto, three-sixteenths inch, \$2.60; tank iron, ½ inch, \$1.50; three-sixteenths do., \$2.25; tank steel, \$1.70; heads, seven-sixteenths and upwards, \$2.60; Russian sheet iron 9 to 10c.; lead, per 100 lbs., pig, \$3.15 to 3.25; sheet, \$4 to 4.25; shot, \$6 to 6.50; best cast-steel, 9 to 10c.; toe calk, \$2.25 spring, \$2.50; sleigh shoe, \$1.90; tire, \$2; round machinery steel \$2.50; ingot tin, 16c. for L. & F.; Straits, 15½c.; bar tin, 16½ to 17c.; ingot copper, 11½ to 12½c.; sheet zinc, \$5.00; Silesian spelter, \$4.50; American spelter, \$4.50. Antimony, 8 to 9½c.; bright iron wires, Nos. 0 to 8 \$2.60 per 100 lbs.; annealed and oiled, do., \$2.65; galvanized, \$3.15; the trade discount on wire is 20 per cent. Barb and twisted wire and staples, 3½c.; freight paid on half-ton lots.

OILS, PAINTS AND GLASS.—There has been a cut in the price of glass; one large metal firm reduced quotations of first and second break 5 cents, and their example has been followed generally, figures now being for first break \$1.20, second break \$1.30, and third \$2.70. Linseed oil is also weaker, owing to a break in the association formed a few months ago, and quotations are a full cent lower. Paris green is in more active demand; the sale of a three-ton lot, in pound packages, is reported at 14½c. per lb. Other lines of goods are without special change. We quote: Turpentine, 1 to 4 brls., 42c. Linseed oil, raw, 51 to 52c.; boiled 54 to 55c.; olive oil, machinery, 90c.; castor, in lots, 6½c.; single cases, 7c.; tins, 7½c.; Nfld.



St. Lawrence Canals
IROQUOIS DIVISION

NOTICE TO CONTRACTORS

The time for receiving tenders for the Iroquois Division of the St. Lawrence Canals has been postponed to **Friday, 26th June, 1896**, and the time for the exhibition of plans till **Monday, 1st June, 1896**.

By order,

JNO. H. BALDERSON,
Secretary.

Department of Railways and Canals,
Ottawa, 22nd May, 1896.

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