

that meets the approval of not only the Board of Trade of Toronto, but also of those of Montreal, Hamilton and London, and, at a meeting recently held at Ottawa, where the Government met a deputation from all the above cities, a draft of a bill was presented which we hope will become the law of the land, this session, which, if it does, will not only make business transactions safer, but will also largely promote interprovincial trade with the various provinces of the Dominion.

The loss occasioned by retail merchants returning goods sent agreeable to order, led the Section to send out a circular to the trade, calling attention to the injustice and loss caused by this unbusinesslike habit. This circular has had the happy effect of reducing if not of eradicating this evil.

The various difficulties that from time to time come to the surface in relation to Custom House readings of the tariff, which in the past have often borne very severely and unjustly on importers, led this Section to request the new Comptroller of the Customs, N. Clarke Wallace, Esq., to meet the Section at a time mutually convenient. With prompt courtesy, Mr. Wallace complied, and on the 12th of January, 1893, the largest meeting of the Section yet held since its formation met the new Comptroller, and placed in a full and particular manner before him the main difficulties and vexations that the importers of dry goods have had to complain of. From this meeting practical results have already followed, and it is a cause for much satisfaction to the Section that they now have to deal with an experienced business man, who is both willing to listen to just complaints and anxious to provide a suitable remedy.

Other subjects bearing upon the interests of the wholesale dry goods business have from time to time been under discussion, and in many ways the advantage of meeting together in trade section meetings has been amply shown. It only remains for me, as chairman for the year now expired, to express my hearty thanks for the prompt manner in which the members have responded to the call to meet either in the regular monthly way, or when emergency requiring prompt action has arisen.

Many practical difficulties in business have been improved or removed altogether, Custom House vexations ventilated, and merchant has met merchant in a friendly manner and consulted upon those things that concern the common welfare; and while desiring the advancement of their own concerns, have also evinced a strong determination to compete only in an honorable manner, upon fair terms, and for the common good. My last word must be that I have found in Mr. Wills a zealous and efficient officer, and commend his services to your kindly consideration. Respectfully submitted,

STAPLETON CALDECOTT,

Chairman Dry Goods Section, Board of Trade,
Toronto, 27th Jan., 1893.

—An exchange says: "The latest whim for the owners of dogs is to make them wear shoes in the house for the purpose of protecting the polished floors." Bibs for cats while drinking milk, will probably tread closely upon the heels of this latest reform.

—Among the evidences of thrift and enterprise on the part of the people of Spokane Falls, Washington, we note the formation of a curling club, largely at the instance of some Canadian residents. The Spokane *Intelligencer* announces in its issue of January 9th that "the curling stones have arrived and are on exhibition at the base-ball rink. They are attracting a great deal of attention."

—The new steamer "Himalaya," of the famous Peninsula and Oriental line, has just beaten all records in her maiden trip from Bombay to Brindisi, having completed the distance in eleven days and nine hours. The passengers who left her at that point and travelled overland with the mail reached London in thirteen days from the time of starting. Many persons now living remember when a voyage around the Cape occupied from three to six months.

—The wreck is just reported of one of the oldest sailing vessels afloat. This is the Jersey barque "Eliza," built as far back as 120 years ago. She for some time ran between Plymouth and Halifax, Nova Scotia, as a packet ship, before the days of steamers. She was degraded to the timber trade. In this she remained a carrier for many years, and became a well-known vessel in the trade. Then she went into the fish-carrying between Newfoundland and the Brazils, and thus ended her career. The "Eliza," in ballast, was leaving the Brazilian coast for Gaspé, Canada, to load fish, when she got ashore and became a wreck.

Commercial.

MONTREAL MARKETS.

MONTREAL, Feb. 1st, 1893.

DAIRY PRODUCE.—Cheese is good stock at the moment; stocks are in narrow compass, and there would be more of an export trade if the goods were available. Prices are firm

NOTICE.

The Canadian and European Export Credit System Company give notice that, under the Insurance Act of Canada, the Company have deposited with the Minister of Finance \$100,000, and on the 17th day of January, 1893, a license was duly issued under the said Act authorizing the Company to carry on in Canada the business of insuring wholesale dealers, jobbers and manufacturers against excess losses by reason of bad debts.

THOS. CHRISTIE,
34 Yonge Street,
General Agent.

NOTICE.

The general annual meeting of the Shareholders of the

Imperial Loan and Investment Company OF CANADA, Ltd.,

for the election of Directors and other general purposes, will be held at the offices of the Company, 32 and 33 Adelaide St. east, Toronto, at 12 o'clock noon, on

Monday, the 6th day of February, 1893.

E. H. KERTLAND,
Managing Director.

No one ever wrote

1000 Letters

an hour—

that is, unless they first wrote one and then copied the rest on an

Edison Mimeograph.

Invented by Thos. A. Edison.

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DIVIDEND NOTICE.

A half-yearly dividend upon the capital stock of this Company, at the rate of five per cent. per annum, will be paid on

FEBRUARY 17th NEXT.

to the shareholders of record on that date. Of this dividend one and one-half per cent. is from the annuity provided for until August, 1893, by a deposit with the Canadian Government, and one per cent. is from the surplus earnings of the Company.

Warrants for this dividend, payable at the agency of the Bank of Montreal, 69 Wall street, New York will be delivered on and after February 17th at that agency to shareholders on the New York register.

Warrants of European shareholders on the London register will be payable in sterling at the rate of four shillings and one penny half-penny (4s. 1½d.) per dollar, less income tax, at the Bank of Montreal, 32 Abchurch Lane, London, and will be delivered on or about the same date at the office of the Company, 1 Queen Victoria street, London, England.

The Transfer Books of the Company will be closed in London at 3 o'clock p.m. Friday, January 6th, and in Montreal and New York at the same hour on Saturday, January 21st, and will be re-opened at ten o'clock a.m., on Monday, 19th February next.

By order of the Board.

CHARLES DRINKWATER, Sec'y.

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ON all purchases over one hundred dollars, or one fare and freight over fifty dollars, freight only on purchases less than fifty dollars, and to apply only to stations within 200 miles from Toronto.

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