

W. CARSON, a furniture dealer at Pembroke, who has been in hard up shape for some time past, has assigned over his estate. Unsecured creditors will probably be offered 20 or 25 per cent.

LUMBER, says the *Citizen*, is being manufactured in lively style at present at the Chaudiere. All the mills are in full operation, and with the improved machinery now generally in use, things are kept humming.

THE State of New York has gone into business as a landlord. It will rent camp sites of five acres each in the celebrated hunting and fishing region of the Adirondacks for from \$25 to \$150 a year. All applications for leases must be passed upon by the State Forest Commission.

A COUPLE of recent important business changes among Montreal merchants are to be noted. Messrs. Colin McArthur & Co., manufacturers of wall papers, have dissolved, Mr. McArthur continuing alone under the same style. A dissolution is also reported of the well-known grain firm of Norris & Carruthers, of Montreal and Toronto.

CAREFUL investigation shows that the peach crop of the Delaware Peninsula this year will be almost a total failure. Instead of the 3,000,000 to 4,000,000 baskets which a good peach year will send to the markets, this season's railroad shipments will aggregate less than 400,000 baskets. All reports agree that there will hardly be sufficient of this fruit for canning purposes.

A CABLE received in St. John, N.B., on Saturday last, stated that the Privy Council had dismissed with costs the appeal of the liquidators of the Maritime Bank. By this decision, says the *Sun*, the Provincial Government will obtain in full the \$35,000 which it had on deposit in the bank, reducing, of course, the amounts to be paid the creditors.

JEAN LEROUX, a general dealer at the Cedars, Que., has been asked to assign. Mr. L. has had rather a poor record as a merchant. Originally a farmer, he sold his farm and with the proceeds began business ten or twelve years ago. Becoming involved in some grain speculations he failed in 1888, owing \$9,000, which he arranged, but again assigned in the spring of 1891, when he settled liabilities of \$6,000 odd at 25 cents, which, however, left him little margin, and his credit since has been very poor, as surely it ought to have been, considering his commercial history.

THE civic authorities of Brantford contemplate the lighting of that thriving place with electricity, and are now considering offers from those who can furnish such equipment.

THE sheriff is in possession of the premises of George Ritchie, grocer, at New Westminster, B.C., who opened business in August last year. He owes \$1,600, and has nominal assets less than half that sum.

A SIMPLE and economical way of tarring cast-iron pipes is to coat them with the material, fill them with shavings and set the latter on fire. It is said that the effect of this treatment is to render the iron practically proof against rust for an indefinite period. Painting the pipes with hot tar is not so efficient, since it is not burned in, as in the method suggested.

A VERY pretentious young man is J. C. Brackenridge, who formerly managed the coal business of S. Crane & Co., in Toronto. Not satisfied with this position he started on his own hook about fifteen months ago in the same line, and claimed to have invested \$2,800 in a stock of coal, wood, etc. Now he finds himself insolvent. The Conger Coal Co. having obtained a judgment of \$2,600 against him, other creditors are not likely to receive any dividend.

It is not only in the west that excessive rain has disturbed the farmer. There are complaints of damage by incessant rain from many parts of Quebec Province. The Richelieu is a foot higher than ever before known during the summer season, and nearly all the steamboat wharfs along it are under water. Farmers in the Eastern Townships tell of peas washed out, oats beaten down, and potatoes and turnips rotting. This was the case up to July 3rd, but some improvement has come since then.

THE proprietors of the Vancouver City Foundry and Machine Works have decided to dispose of this valuable property situated in the terminal city of the C.P.R., and invite proposals for its purchase. It is a running concern of large proportions, with a frontage of nearly 800 feet, equipped with all the modern appliances, and having unequalled water and rail facilities. The secretary has left a copy of the plans and inventories at the office of the *MONETARY TIMES*. We shall be pleased to show them to any who may be in search of such an opening.

ELSEWHERE has been noted the disastrous fire at Yarmouth on July 1st. We learn now of a shipwreck in a fog near that town which

resulted in the loss of fourteen lives. The Liverpool iron ship, "Peter Stuart," was bound from St. John to Liverpool with deals, loaded by Alexander Gibson, and towed out to Briar Island on Saturday. But the captain made an error in his reckoning, and on Sunday night the ship struck on rocks off Chabogue Point and broke up. Thirteen out of twenty-seven persons on board were saved, the others drowned.

AN Ottawa tobacconist named P. J. Taeger, who has lately been attempting something in a jobbing way, is in embarrassed shape through over-buying, and is seeking indulgence from creditors in the shape of a composition at the rate of 75 cents on the dollar, secured by his mother, which will likely be granted him. He owes about \$6,000.—James Good, who has been doing a quiet custom shoe business for some years at Kempville, Ont., is seeking a compromise at 50 cents on the dollar.

MESSRS. SAMUEL, SONS & BENJAMIN advise us that they have removed their general offices in Great Britain from Liverpool to 164 Fenchurch st., London, E.C., where their clients will now address them and where they will at all times be pleased to receive a visit from Canadian friends. All communications in connection with general import or export business will receive their usual prompt attention if forwarded direct or through their Canadian house, M. & L. Samuel, Benjamin & Co., of this city. The cable address of the house is "Samsons, London."

THERE are several small failures to note in Toronto this week. Among them are those of two speculative builders, namely, W. H. Drayton and Josiah Hall. The latter came from Aurora, claiming to have a surplus of \$5,000; he now assigns to Henry Barber. The former assigns to E. R. C. Clarkson.—G. G. Kerr, a real estate dealer, also assigns, with assets of \$2,500 and liabilities of \$1,600.—The Victoria Stained Glass Co. is composed of four persons, all of whom were formerly employed by the Dominion Stained Glass Co. One of them, Harrison, was foreman of the latter company about ten years. In less than two years' experience of business on their own account they have no doubt realized their mistake and now assign.—J. H. Pendrith, bolt maker, etc., has occupied his premises about twenty years. At one time he made money and was supposed to be in a fair position. Of late his business has not been profitable and now he surprises his creditors and friends by making an assignment to S. E. Townsend.

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