

THE estate of G. W. Savage, formerly doing business at Novar, Parry Sound District, who assigned some two years ago to F. H. Lamb, of Hamilton, has been finally closed by the assignee paying creditors in full with interest added. Mr. Savage offered 60 cents on the dollar at the time of his assignment. Here is an instance in which creditors did a proper thing in refusing to compromise. We should be glad to see it done oftener.

THE suspension of J. & H. Taylor, Montreal, dealers in railway supplies and heavy metals, has been followed by their assignment upon the demand of Mr. James Robertson, one of the largest creditors. Their liabilities turn out to be much heavier than first anticipated, aggregating about \$135,000, spread among 115 creditors, and it is feared that the estate will yield rather poor results.

FRESH fish from Ontario is a new feature in the trade of the Upper Provinces with St. present season in the business of lumber operations on the Moira will be the greatest ever known. Owing to the early opening of spring and the recent heavy rains the number of logs that have been brought down and that will yet be forthcoming is enormous. There have already been some 300,000 pieces passed through the boom, and there is a drive containing 270,000 pieces (a portion of which has been laid up for three years) now on the way down. There is still another drive of some 140,000 pieces which will reach Belleville and be sorted this season.

