

TRADE OF CANADA BY COUNTRIES.

COUNTRIES.	MONTH OF FEBRUARY.				ELEVEN MONTHS ENDING FEBRUARY.			
	1910.		1911.		1910.		1911.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
<i>British Empire.</i>	\$	\$	\$	\$	\$	\$	\$	\$
United Kingdom.....	7,767,843	6,278,953	8,685,221	5,731,225	84,435,402	141,400,678	99,088,438	128,949,801
Bermuda.....	53,340		717	35,632	419,149	9,025	422,756	
British Africa.....	452,593	232,980	12,913	200,110	1,026,958	2,227,170	677,791	2,036,689
British Australasia:—								
Australia.....	35,833	243,130	36,352	209,140	396,702	3,313,288	456,532	3,586,339
New Zealand.....	55,332	52,157	71,473	91,561	724,034	803,375	836,247	925,963
British East Indies.....	389,831	8,126	352,533	14,802	3,064,375	45,694	4,107,401	110,795
Guiana.....	561,686	71,479	549,003	80,169	2,528,621	505,500	3,243,304	556,942
West Indies.....	95,192	306,425	96,982	391,028	5,450,722	2,619,591	6,180,574	3,685,214
Fiji.....		6,062	36,364	10,548	150,552	84,817	535,234	94,010
Hong Kong.....	34,110	56,394	37,640	12,439	210,918	443,224	521,190	443,849
Newfoundland.....	74,224	176,632	161,419	122,316	1,362,747	3,679,032	1,707,954	3,718,905
Other British Colonies.....	1,477	3,298	91	694	24,691	65,212	6,194	26,969
Totals.....	9,458,121	7,488,976	10,040,708	6,899,664	99,345,722	155,606,730	117,189,884	144,588,302
<i>Foreign Countries.</i>								
Argentine Republic.....	196,073	133,398	217,436	119,916	1,907,985	2,754,297	1,965,873	2,855,799
Austria-Hungary.....	128,925	27,748	91,349	21,741	1,069,172	52,201	1,232,861	106,801
Belgium.....	296,774	37,967	324,616	48,749	2,789,029	2,832,646	3,255,107	2,577,184
Brazil.....	61,877	94,543	63,840	112,830	644,170	789,044	873,590	1,009,754
Central American States.....	1,319	6,679		42,882	122,718	84,989	78,348	350,183
China.....	93,247	136,976	27,731	62,527	684,674	1,050,041	636,416	423,305
Chile.....	31,744	8,844		31,918	166,695	222,178	392,481	220,185
Cuba.....	40,846	130,853	51,635	115,216	480,356	1,535,006	1,216,892	1,742,114
Denmark.....	8,133	39,344	2,963	369,847	63,772	369,847	79,135	369,055
Dutch E. Indies.....	18,909	150	159,896	150	648,201	2,070	1,150,735	1,880
Egypt.....	1,803	1,907		350	38,646	25,878	28,169	11,699
France.....	984,204	171,462	1,129,258	179,421	9,003,101	2,295,767	10,532,672	2,547,523
French Africa.....		130		1,183	622	16,031	3,828	23,601
French West Indies.....				1,052	286	18,475		2,504
Germany.....	621,227	80,598	888,164	63,154	7,171,229	2,288,457	8,851,742	2,491,780
Greece.....	14,786	200	10,762		376,832	1,424	414,631	133,621
Hawaii.....	1,429	2,083	1,600	2,725	14,615	71,570	24,601	129,812
Holland.....	137,266	62,463	140,956	60,741	1,718,064	1,890,469	1,573,854	1,319,290
Italy.....	62,589	16,882	94,161	61,967	793,147	787,704	864,986	391,976
Japan.....	150,706	22,620	136,944	40,718	1,990,955	579,710	2,240,388	505,100
Mexico.....	8,869	108,877	28,904	71,903	483,747	812,905	459,199	1,163,306
Norway and Sweden:								
Norway.....	6,946	46,796	13,595	42,447	133,853	446,996	289,606	372,884
Sweden.....	41,328	2,604	35,028	4,676	177,978	105,302	261,834	99,186
Peru.....	15,600	972		370	37,960	13,308	64,624	33,488
Philippine Islands.....	28,682	33,917	12,003		35,076	146,200	20,911	58,265
Porto Rico.....		79,863		84,386	44,417	500,283	204	443,049
Portugal.....	6,929		8,811	28,010	127,088	56,214	165,613	88,040
Russia.....	16,192	98,742	13,467	292,317	321,044	458,664	261,552	1,030,245
San Domingo.....		3,693	104,783	3,604	719,313	14,684	207,745	26,143
St. Pierre.....	197	5,697	189	4,512	131,821	3,422	134,951	134,951
Spain.....	44,363	320	55,939		961,856	47,453	1,074,721	22,672
Switzerland.....	328,007	3,051	248,817	3,745	2,241,593	8,200	2,753,764	20,914
Turkey.....	29,742	560	32,182	7,809	412,162	2,670	527,796	10,793
United States.....	17,545,848	7,070,296	21,029,739	8,854,804	197,269,358	101,713,758	252,711,364	109,015,014
Uruguay.....	8,080				71,636	105,832	6,194	76,750
Venezuela.....	3,554	398		3,269	45,678	12,753	67,505	27,528
Other foreign countries.....	4,147	30,450	19,237	66,130	181,907	364,735	557,396	928,055
Totals.....	20,883,341	8,460,763	25,547,405	10,457,500	233,045,947	122,579,582	294,879,749	130,718,417
	30,341,462	15,949,739	35,588,113	17,357,164	332,391,969	278,186,312	412,069,633	275,306,719
Grand Totals.....	\$46,291,201		\$52,945,277		\$610,577,981		\$687,376,352	

GOVERNMENT FINANCE

PUBLIC DEBT		1910	1911	REVENUE & EXPENDITURE CONSOLIDATED FUND		Month of Apr. 1910	Month of Apr. 1911	Total to 30th Apr. 1910	Total to 30th Apr. 1911
LIABILITIES—		\$	\$	REVENUE—		\$	\$	\$	\$
Payable in Canada.....		4,896,710	4,872,626	Customs.....		576,857	642,671	60,158,322	73,346,681
Payable in England.....		257,451,059	271,050,677	Excise.....		215,415	278,842	15,324,048	16,929,960
Payable in Eng., Temp'y Loans.....		17,033,333		Post Office.....		211,677	263,443	7,765,345	8,905,533
Bank Circul'n Redemp. Fund.....		4,115,593	4,316,406	Public W'ks, incl'g Rlys.....		346,969	464,595	10,413,660	11,265,223
Dominion Notes.....		87,224,068	89,994,270	Miscellaneous.....		389,675	560,668	6,734,884	6,429,407
Savings Banks.....		56,908,911	58,034,858	Total.....		1,731,287	2,210,220	100,394,261	116,876,446
Trust Funds.....		9,081,834	9,389,136	EXPENDITURE.....		4,802,136	6,029,865	73,650,882	81,620,061
Province Accounts.....		11,920,582	11,920,582	EXPENDITURE ON CAPITAL ACCOUNT, ETC.					
Miscel. & Banking Accounts.....		21,278,353	23,760,772	Pub. W'ks, Rlys., & Canals.....		1,662,900	1,795,304	27,260,334	29,621,834
Total Gross Debt.....		469,900,946	473,339,330	Dominion Lands.....		14,232	196	760,801	—5,508
ASSETS—				Military, Capital.....		63,352		1,079,478	
Investments—Sinking Funds.....		14,606,844	11,033,560	Railway Subsidies.....				2,048,067	1,284,892
Other Investments.....		26,216,851	27,561,851	Bounties.....		174,546	87,714	2,228,393	1,462,763
Province Accounts.....		2,296,429	2,296,429	South African Contingent.....				—	—
Miscel. & Banking Accounts.....		95,732,463	98,968,468	N.W. Territories Rebell'n.....		263		—	—
Total Assets.....		138,852,588	139,800,309	Total.....		1,914,768	1,882,822	33,376,455	32,330,292
Total Net Debt to 30th April.....		331,057,358	333,539,020						
Total Net Debt to 31st March.....		325,976,712	327,836,553						

GRAND TRUNK PACIFIC'S PROGRESS.

In an interview President Hays, of the Grand Trunk Pacific Railway said: "Two years more will be occupied in linking up the eastern and western sections of our road. Then will follow the building of a branch line into Vancouver. The Grand Trunk Pacific also will make an early start on the construction of a dry dock at Prince Rupert, as well as other terminal improvements to cost \$3,000,000."

Mr. Hays also said that the construction of the proposed branch line from Fort George to Vancouver would not be undertaken until after the completion of the main line. Tenders for the building of the gap of 410 miles between Tete Jaune Cache, 50 miles west of Yellow Head Pass, and Aldermere, in the Bulkley Valley, will be called for immediately.

The main line has now been extended 200 miles west of Edmonton to a point near the Athabasca and less than 35 miles from the summit of the Rockies at Yellow Head Pass. The rails will be laid across the summit in the autumn.

LARGE LUMBER MERGER.

A \$5,000,000 merger of lumber interests in British Columbia, in which Grand Rapids capital is largely interested, has just been completed. By the merging of the holdings of the Michigan-Pacific Lumber Company, with a capital of \$1,500,000, and the Michigan-Puget Sound Lumber Company, with a capital of \$1,000,000, both Michigan corporations, there was formed the Canadian and Puget Sound Lumber Company of British Columbia, with headquarters at Victoria, B.C., where papers have been filed. The president is Charles W. Liken, of Sebewaing, Mich., the secretary, Orla B. Taylor, Detroit; the treasurer, Guy S. Brown, of Victoria; directors, Dudley B. Waters, Grand Rapids, chairman.

The Ontario Securities Company, Limited, Toronto, have issued an attractive bond list replete with interesting statistics. The list should be in the hands of every investor interested in bonds.