

THE EFFECT OF FREE TRADE IN GLASS.—An example will serve to show how the supply of an article may indefinitely increase without meeting the demand, and how the profit of the maker and the wages of the artisan may be found compatible with an indefinite reduction of prices. It is a comparison of the plate-glass trade in 1827 and 1846. It must be premised that, in 1827, a ton of coals cost at the works 30s.—now only 13s. The difference in the price of pearlshades is almost as great. The chief difference, however, is the great improvement in the methods of manufacture, in the use of larger furnaces, melting pots, steam engines, grinding and polishing benches. The result is, that whereas large plates were then made with great difficulty, they are now made with perfect facility; the manufacturers then kept a large supply on hand, —now they can only supply their customers from hand to mouth, and that with difficulty. Wages were then comparatively low; now, though of course not so much per foot, they are high. The prosperity of the trade has been progressive. In 1827, glass sold for 12s. per foot, to the extent of about 5000 feet per week. In 1836, for 8s. or 9s., to the amount of 7000 per week. In 1844, for 6s. or 7s., to about 23,000 feet per week. In 1846, for 5s. or 6s., to about 40,000 feet per week, *exclusive of foreign glass.* There can be no doubt, then, in a few years the demand will increase, and the price fall, till every small tradesman has plate glass, not only in his shop, but also in his parlour, or even in his bedroom, with a great increase of his comfort, and without much extravagance. Even at the present prices, at 5s. or 6s. per foot, builders are recommending the use of plate glass, by the argument that, in a few years, the want of it will be remarkable.---*Times.*

RISE IN AGRICULTURAL WAGES.—At the seeing fairs of Bathgate, Stirling Elgin, and Forres, which have been held during the past week, farm servants and labourers in husbandry have been in great demand, and wages have generally advanced. At the Whitsuntide hiring fairs held at Carlisle, Brampton, Penrith, Keswick, Cockersmouth, Gosforth, Appleby, Kendal, Ulverstone, &c., farm servants were much sought after, and higher wages were paid than for many years past.

A summary of the proceedings of our Legislative Assembly during the session, has been published. From a copy of it which we have received, we extract the following information:—The number of petitions received during the session was 841. The number of select committees was 174. Number of bills originated in the Assembly, 186. Number of bills originated in the Legislative Council, 11. Bills passed and assented to, 105. Bills reserved, 10. Bills lost in the Council, 9. Lost or dropped in the Assembly, 74. Amended by the Council, and not concurred in by the Assembly, 2. The following sums of money were appropriated during the session: City of Quebec Relief Bill, £100,000; Civil List Bill, £73,884 11s. 4d.; Jesuits' Estates Appropriation Bill, £5,496 2s. 4d.; Law Courts Accommodation (U.C.) Bill, £6,000; Lunatic Asylum Erection Bill, £30,000; Gulf of St. Lawrence Improvement Bill, £19,000; Rebellion Losses (L.C.) Bill, £9,986 7s. 2d.; The Supply Bill, £638,287 8s.: total currency, £886,654 8s. 10s.

The steamer *Britannia* arrived at Boston on Saturday last, and brought intelligence of the safe progress of the Corn Bill through the House of Lords. Two attempts made to alter its details were defeated, in both instances by a majority of thirty-three, and all fears for its ultimate safety had subsided. The news in other respects is not important.

There is an able article in the *Pilot* of Thursday last, which demands our serious attention. We join issue with the writer on several points, and shall devote our first leisure to prepare an article in reply. We regret that we have not time to do so for the present number.

SHIPPING INTELLIGENCE.

PORT OF MONTREAL.

ARRIVED.

JULY 3.

- *Jessie*, M'Gee, Sligo, Ryan, Chapman & Co.
- *Union*, Coyle, Liverpool, C. Ross & Co.
- *Mais*, Clements, Cadiz, G. Dempster.

5TH.

- Schooner *St. Croix*, Bernie, Antigonishe, Order.
- Schooner *Jean Bruneau*, Pitchaud, Magdelane Islands, Order.
- Bark *Ottawa*, Spencer, London, I. Buchanan & Co.

CLEARED.

JULY 4.

- Bark *Coverdale*, Benson, Liverpool, Gilmour & Co.

7TH.

- Bark *Rockshire*, Evans, Liverpool, Cuvillier & Sons.
- Brig *Elizabeth*, Tickle, Liverpool, P. Holland.

8TH.

- Bark *Amelia Jane*, Rolland, Bay St. George, D. Mackay.

9TH.

- Schooner *Victoria*, Vigneau, Halifax, Leaycraft & Co.

THE MARKETS.

ENGLISH.

The latest accounts from England are to the 19th ult. They represent the weather as unprecedentedly fine, and the crops as the finest in appearance that have been seen for many years past; moreover, the Corn and Tariff Bills were regarded as perfectly safe, having passed through Committee in the House of Lords by a respectable majority, in spite of the most determined opposition on the part of the Duke of Richmond and the protectionist party. Yet the Corn Markets of the United Kingdom showed a buoyancy and inclination to advance rather remarkable when all the circumstances of the times were taken into account.

WHEAT.—Supplies were moderate in the London Market, and the trade without animation; yet on the 15th prices advanced 2s. to 4s. per quar. In Liverpool, the supplies of "Free" were equal to the demand. In the early part of the fortnight prices declined 4d. per 70 lbs., but on the last market day that decline was fully recovered, and the quotations for Canadian, were 8s. to 8s. 3d. per 70 lbs. for Red, and 8s. 6d. to 8s. 10d. for White.

FLOUR—in both London and Liverpool, met a free sale at 28s. to 30s. per barrel, being an advance of 1s. on the lowest point the market had reached. U. S. Flour was also in good demand, and had changed hands in bond to some extent at the following rates viz.:—New Orleans, Virginia and Philadelphia, 21s. to 21s. 6d. per barrel, and Western at 23s. to 23s. 6d.

ASHES.—A moderate business was doing at the same prices as quoted in our last.

The Glasgow Market was about the same as the above in all respects except Ashes, which were quoted as selling in limited quantities, at 23s. to 23s. 6d. for Pots, and 23s. 6d. to 24s. for Pearls.

(Written for the Economist.)

NEW YORK.

7th July, 1846.

ASHES.—A limited business has been done at former rates, Pots \$3 50c. to \$3 56¼c.; Pearls \$4 to \$4 06¼c.

FLOUR.—Prices remain as before. After the arrival of the English Mail, 5000 barrels were taken for export at \$4 06¼c. for Genessee, and \$4 for Michigan. To-day the market is at a stand.

WHEAT.—The arrivals have recently been large, but not of a quality suitable for export. Red brings 75c. to 80c.

PROVISIONS.—There is nothing doing. Mess Pork is nominally \$10, and Prime \$8. There are sellers at \$9 50 and \$7 75.

FREIGHTS—are steady at 2s. 6d. per brl. to Liverpool.

EXCHANGE.—Bills on London 7¼ to 8 per cent.

W. LEA ROBERTS, Broker, 104, Wall Street.

MONTREAL. Friday Evening, 10th July.

ASHES.—Pots are now worth 21s. 6d. to 21s. 9d. per cwt., and Pearls 20s. 6d. to 20s. 9d. A parcel of Pearls brought 20s. 10d. yesterday.

FLOUR.—Since the arrival of the English Mail of 19th ultimo, holders are less inclined to sell, and there is very little Flour offered of a description suitable for shipment. Some sales of good brands have been made at 21s. to 21s. 3d. per brl. for Fine. Spring-wheat Flour, for bakers' use, brings 20s. 3d. The business done during the week has been very limited.

WHEAT.—There has been an active enquiry, and good parcels of U. C. White have brought 4s. 6d. to 4s. 8d. per 60 lbs. For one parcel of 3000 bushels a higher price has been paid. 500 bs. L. C. Red sold at 4s. 2d. per minot. The market is bare of good samples.

PROVISIONS.—Mess Pork is lower: sales to the extent of 120 brls. have been made, within the week, from \$13½ to \$14. Some small bills of Prime Mess have been placed at \$10; and 187 brls. of Prime in bond at \$8, and 400 Prime (Canada) at \$9. Nothing doing in Beef or Butter.

FREIGHTS.—The engagements this week are generally on lower terms. 1200 qrs. Wheat have been taken at 9s. 6d. per qr., and several lots of Flour at 5s. 9d. per brl., to Liverpool. In some instances 6s. has been paid, and in others 5s. 6d. To London the rate for Flour is 5s. 9d. to 6s.

EXCHANGE is in better demand. We quote bills at 90 days on London, 7¼ to 8 per cent.