

WINNIPEG MONEY MARKET.

There is no change of any consequence during the week to report in connection with monetary affairs in the city. The discount demands of the trading classes have been rather light, and much in keeping with other details of the state of commercial affairs. Banks are in no way pressed to meet all regular demands, and some of them would be pleased to add a little more regular commercial business. In circles of small traders there is still some scarcity of funds, although such business men have as a rule not much of a load on hand at present, and are working upon principles of strict economy. Even their demands the banks are prepared to supply to some extent, so that trade affairs are not hampered with monetary stringency. The slow state of manufacturing affairs, and the absence of contracting and building operations has naturally lessened the range of bank business in the city, and is in a great measure the cause of the quiet feeling in connection with commercial monetary affairs, and until some life is infused into them banks cannot greatly extend their operations. In loans on real estate mortgage the prospect is steadily improving in the country, the extraordinary forward state of crops making the farming community hopeful and inclined to make fresh investments. Applications for small loans on farm property are therefore increasing, and are as a rule freely accepted by the companies. In the city, however, there is very little doing outside of renewals, and not much field left for new business. Rates of discount on commercial paper still stand 8 per cent for first class, with some special class at 7, 9 to 10 for ordinary, and 10 to 12 for promiscuous and one name. Interest on loans range from 8 to 10 per cent and funds can be had in plenty at the lower figure, where the security is first class.

WINNIPEG WHOLESALE TRADE.

There has been very little if any change in the state of the city wholesale trade since our last report, and there have been no circumstances of any note developed. There has been a continuance of the better feeling in the country districts which still affects favorably some branches of trade in lines of every day consumption. On the other hand the season has so far advanced, and there is still such an amount of unsettled feeling about the immediate future, that this better feeling has no good effect upon season goods lines, and in fact upon anything, but what is necessary for immediate or rather unavoidable wants. It is evident now, that in such lines there will be no further activity so far as summer demands are concerned, but there is every prospect, that the fall trade will start in early, and in volume be sufficient to make up for some of the inactivity of the spring and summer. The most notable fact is, that any improvement which has taken place has been in the country trade only. The city maintains its dead feeling, and the fact so few of the laboring classes are employed this summer compared with former years gives little hope of any improvement. It is estimated that at least 1500 less men of the mechanic and laboring class are employed in the city this year than last, and the circulation

of the funds of so many cut off naturally makes matters quiet. In lines dependent upon building and out door contracting matters can scarcely be quieter than they now are, and there is literally no hope of improvement this summer. Collections have been affected by the same influences as sales, and are rather encouraging from the country, while in the city they are as slow as it is possible for them to be. While, therefore, the wholesale trade of the city is in a comparatively hopeful state, owing to the bright crop prospect and other buoyant influences, there is very little chance of any general activity being felt until fall goods begin to move.

AGRICULTURAL MACHINERY.

During the week there has been a falling off in the call for plows, and country dealers have now all the stock of these required for the season. There have been numerous calls for harvesting machinery and mowers, but the business of sending these out has not yet commenced. Orders for binding twine have been coming in freely, and have caused more activity than anything else. The sale of wagons and other vehicles, while far short of what it was when the transport service was in the market, still holds moderately active. Collections have been steadily improving since June opened, but country agents report amounts being paid small although numerous.

BOOTS AND SHOES.

There is still no activity in this trade, and business of the past week has consisted of small sorting orders which make up but a light aggregate. Fall samples are now being shown and orders for such goods being booked in the city. The country has not yet been touched in this way but probably will during the coming week. Collections are reported fair, but not too free yet.

CLOTHING.

During the week there has been almost no demand for goods for immediate wants, even the calls for sorts being few, light and far between. The work of taking fall orders from samples has progressed pretty well in the city, and some travellers are now in the country, but as yet they have not been long enough out for an estimate of their prospects to be made. While collections are still rather slow there has been some improvement reported from western points.

CROCKERY AND GLASSWARE.

There has been no complaints of actual dullness heard from this trade during the week, but the business done has been in staple lines almost entirely, and sales though rather numerous have been in small lots and of what was absolutely necessary. Collections are still reported in a fairly satisfactory state.

DRUGS AND CHEMICALS.

There are no new developments to report in connection with this branch, and last week's business has been about an average in volume and aggregate. The country still shows the healthiest state, the city trade holding quiet.

DRY GOODS.

In this staple trade quietness still reigns. There has been literally no demand from the city retailers during the week while the busi-

ness from the country has been made up mainly from trifling demands for sorts, the only exceptions being a few decent bills from the lately disturbed districts. Altogether the aggregate of sales has been very light, and the settlement of the collection promises to do very little for the summer's business. There is now no prospect of any real life until the fall trade opens, which it will probably do early this season, as country stocks are known to be low and the prospects of a heavy crop warrants the expectation of a large fall trade. Collections have been much the same as sales and in the city have been specially slow.

FANCY GOODS AND SMALLWARES.

There has been a fair sorting trade done in this branch during the past week, but the activity which was apparent in May has greatly subsided. The business of the past week has been mostly in staple lines and the calls were principally for small sorting lots. There is some hope of a little further rush before the summer is out, but no steady activity is looked for until fall trade sets in.

FISH.

The trade in fresh fish has been rather light during the past week owing to the scarcity of supplies. The whitefish catch on the lakes has been light, while there has not been enough of bass or sturgeon to admit of wholesale quotations. There are no jack fish in the market. Round lots of whitefish have sold at 5c, and small lots at 5½ to 6c. There has been a fair trade in salt and dried fish, with no changes to report in prices. Quotations of these are as follows. Smoked white fish, 8c per lb.; Scotch herring, 35c per 7-lb. box; Labrador herring, \$1.50 per case of 100 fish; Findon haddock, 8c per lb.; salt fish—Labrador herring, per half bbl., \$6; round herring, \$4.25; salmon, \$10; shad, \$10; whitefish, \$4.50.

FRUIT.

There has been quite a fair business done in green fruit during the week, and the variety on the market has been extensive, peaches, apricots, bananas, rhubarb, tomatoes and other novelties have been daily arriving, but have been too irregular in their values to admit of reliable quotations being given. A few bbls of fine Ben Davis apples were offered at \$8.50. Lemons sold at \$6 a box, and oranges at the same figure. Dried fruits, nuts etc., have not changed in price.

FUEL.

There has been scarcely enough business doing to enable us to reach reliable quotations. One or two lots of poplar sold at \$2.25 to \$2.50, but no sales of tamarac are reported, anthracite coal is being sold for fall delivery or track at \$0.50, and bituminous at \$7.50. Saskatchewan lignite is scarcely called for.

FURNITURE.

There is still no activity reported in this trade, and last week's sales have been confined to small lots, and have not been numerous. Improvement is looked for with the approach of fall, but not much is expected during the summer.

GROCERIES.

This staple trade still keeps moving at a