

FIFTEENTH ANNUAL STATEMENT

—OF THE—

PROVIDENT SAVINGS

Life Assurance Society

OF NEW YORK,

For the year ending December, 31st 1889.

INCOME.

Net Assets, January 1st, 1889	\$541,222 55
Premiums.....\$1,343,630 31	
Interest.....17,184 16	1,360,814 47
Total Income.....	\$1,902,037 02

DISBURSEMENTS.

Paid Claims by Death.....	\$550,103 78
" Dividends to policy-holders.....	372,469 64
" Surrendered policies..	2,072 52
" Annuity payments.....	100 00
Total to policy-holders.....	\$924,745 94
" Commissions and traveling expenses....	\$176,689 91
" Comm'n's commuted..	56,972 92
" Salaries and medical fees.....	59,133 45
" Taxes.....	14,949 83
" Rents.....	17,508 95
" Advertising, printing, postage, etc.....	42,262 60
" Furniture.....	2,294 21
Total Expenses.....	\$369,811 87
Total Disbursements.....	1,294,557 81
Net Assets, December 31st, 1889..	\$607,479 21

INVESTED AS FOLLOWS:

State and City bonds.....	\$190,340 67
Bonds and mortgages.....	125,800 00
Railroad bonds.....	44,290 00
Real estate.....	35,449 32
Loans on collaterals (market value \$33,670).....	27,530 00
Cash on hand and in banks	70,105 11
Loans on policies.....	3,500 00
Agents' ledger balances (secured).....	10,494 11
Total net or invested assets.....	\$607,479 21
Add:	
Net deferred and unpaid premiums.....	\$94,363 74
Interest accrued.....	5,485 41
Market value of bonds and stocks over cost.....	5,317 50
	108,166 65
Gross assets, January 1, 1890...	\$715,645 86

TOTAL LIABILITIES.

Actuaries 4 per cent. valuation by New York Insurance Department.....	\$346,747 13
Surplus Actuaries 4 per cent.....	368,898 73

	Number.	Amount.
Policies issued in 1889.....	5,404	\$19,172,197 00
" in force, Dec. 31, '89	15,752	60,954,268 00

NOTE—On basis of American Experience 4 3/4 per cent. Table the surplus would be \$392,090. 73.

WM. F. STEVENS, Secretary. SHEPPARD HOMANS, Pres. & Actuary.
C. E. WILLARD, Man. Agency Dep. JOSEPH H. PARSONS, Vice-President.

R. H. MATSON, General Manager, 37 Yonge Street, Toronto.
R. J. LOGAN, General Agent, Imperial Building, Montreal.

"NULLA VESTIGIA RETRORSUM."

THE

TRAVELLERS

NEVER grows

Less Secure,

Less Prosperous,

Less Equitable,

Less Trusted.

Assets, Jan. 1, '90, \$11,528,649.30

Liabilities, " 9,163,115.24

Surplus, " \$2,365,534.06

Statistics for the Year 1889.

LIFE DEPARTMENT.

Number of Life Policies written to date.....	58,185
New Life Insurance written in 1889.....	\$8,439,650.00
(A Gain over 1888 of more than \$1,000,000.)	
Paid Life Policy-holders to date.....	\$5,406,955.48
" " " in 1889.....	553,311.80

ACCIDENT DEPARTMENT.

Number of Accident Policies written to date.....	1,619,588
Number of Accident Policies written in 1889.....	104,348
Number of Accident Claims paid in 1889.....	14,428
Whole number of Accident Claims paid.....	201,591
Amount Accident Claims paid in 1889.....	\$1,026,352.12
Whole amount Accident Claims paid.....	12,063,685.24

Total Losses Paid, both Departments - \$17,470,610.72

JAS. G. BATTERSON, President.

RODNEY DENNIS, Secretary.

JOHN E. MORRIS, Ass't Secy.

WM. HANSON,

Chief Agent for Province of Quebec,

And Province of Ontario, East of Peterborough & Northumberland
Counties & Nipissing District,TEMPLE BUILDINGS, St. James St.,
MONTREAL, P.Q.