

THE MUTUAL LIFE INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

Statement for the year ending December 31st, 1897

According to the Standard of the Insurance Department
of the State of New York.

INCOME	
Received for Premiums	\$42,693,201 99
From all other Sources	11,469,406 24
DISBURSEMENTS	
To Policy-holders for Claims by Death	\$13,279,630 66
To Policy-holders for Endowments, Dividends, etc.	12,712,424 76
For all other Accounts	10,132,005 57
ASSETS	
United States Bonds and other Securities	\$132,017,341 45
First Lien Loans on Bond and Mortgage	69,423,937 31
Loans on Stocks and Bonds	12,880,308 00
Real Estate	21,618,454 88
Cash in Banks and Trust Companies	11,705,195 82
Accrued Interest, Net Deferred Premiums, etc.	6,141,200 20
	\$253,786,437 66
Reserve for Policies and other Liabilities	218,278,243 07
Surplus	\$35,508,194 59
Insurance and Annuities in force	\$936,634,496 63

I have carefully examined the foregoing Statement, and find the same to be correct;
liabilities calculated by the Insurance Department.

CHAS. A. PRELLER, Auditor.

The Surplus Account will be reported as usual.

Report of the Examining Committee

Office of The Mutual Life Insurance Company of New York

To THE HONORABLE THE BOARD OF TRUSTEES OF

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

The undersigned a Committee appointed by your honorable body on the twenty-second day of December, 1897, to examine the Annual Statement of the Company, and to verify the same, respectfully

REPORT

That pursuant to the power and authority thereby conferred, the Committee have at various dates between the date of the said resolution and the date of this Report attended at the office of the Company, and have been waited on by the Treasurer, the Auditor, the Cashier and the respective assistants of such offices, and have carefully examined all the items contained in the said Statement, and have found the same to be correct. They have examined and verified every certificate of stock, bond and other obligation held by the Company, and compared the prices at which the same are carried in said Statement with the market quotations, and find the same to be correct, such quotations, in fact, in many cases below them. They have examined and counted the bonds and mortgages on real property held by the Company, and find the same to be as stated. They have also verified the valuation of the Company's holdings of real estate and have verified the deposits of money in the various banks and trust companies, and have counted the cash on hand held by the Cashier.

And the Committee certify that all the books, papers, documents and evidences of title of every description necessary in such examination have been freely submitted to the Committee by the said officers and their assistants, and that the same are accurate, in good order and well kept.

And the Committee further certify that the investments of the Company are of a high order, and that the system and the books adopted by the Company in recording its transactions and caring for the assets are entitled to commendation.

All of which is respectfully submitted

CHARLES E. HENDERSON, J. HOBART HERRICK,
S. A. CRUGER, A. N. WATERHOUSE,
ELBRIDGE T. GERRY, JAMES C. HOLDEN.

NEW YORK, JANUARY 1, 1898

BOARD OF TRUSTEES

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WILLIAM F. SANBORN, Assistant Secretary.
EMORY MCINTOCK, Actuary.
JOHN EASTON, Jr., Assistant Actuary.
CHARLES A. PRELLER, Auditor.
CATHEDRAL GREENBERG, Assistant Auditor.
JOHN C. HOBBS, Jr., Assistant General Agent.
EDWARD LYMAN SHORT, General Solicitor.
THOMAS T. MAKSH, M.D.
WILLIAM M. WHITE, M.D.
FAYETTE BROWN, General Manager, MONTREAL.