

The Pembroke Southern, which was built last year from Pembroke, Ont., to Golden Lake, on the Canada Atlantic Ry., 21 miles, has been leased to the latter Co. for 5 years, the C.A.R. paying a percentage of the earnings as rent. The C.A.R. thus gets connection with Pembroke, where it will compete with the C.P.R.

Pullman Palace Car Co.—A Boston director is quoted as saying that this Co. will not make any extra distribution to stockholders until another liberal surplus has accumulated.

Qu'Appelle, Long Lake & Saskatchewan.—Net loss in operating for July, \$3,677.77, as against \$4,676.59 for July, 1898.

Quebec & Lake St. John earnings for 4 months to July 31, were \$15,646 more than for corresponding period.

Quebec Central.—The directors recently gave notice that a majority of the 5% prior lien bonds had been exchanged for the new 4% debenture stock. Unexchanged bonds are not now received on the terms set forth in the circulars issued in May & June, the cash bonus of £3% mentioned therein having been reduced.

Following is the traffic statement for Aug.: Gross earnings for Aug., \$57,385.85, against \$50,309.60 in Aug., '98; working expenses: \$33,291.28, against \$28,262.82; net earnings: \$24,094.57, against \$22,046.78.

Gross earnings Jan. 1 to Aug. 31, \$333,009.39, against \$299,065.74 for corresponding period; working expenses: \$214,504.14, against \$201,739.85; net earnings: \$118,505.25, against \$97,325.89.

Rutland & Noyan.—At the annual meeting at Noyan Jct., Que., Sept. 6, the following

were elected: President, F. H. Button; Clerk & Treasurer, H. G. Smith; Engineer, J. W. Burke; other directors, P. W. Clement & C. L. Pierce.

St. Lawrence & Adirondack. At the annual meeting at Montreal Sep. 6, the following directors were elected:—W. S. Webb, H. L. Sprague, C. M. Depew, J. J. Astor, E. VanEtten, J. H. Purdy, New York City; M. E. McClary, Malone, N.Y.; G. H. Burnett, Utica, N.Y.

White Pass & Yukon.—The following documents have been deposited in the office of the Registrar-General of Titles at Victoria, B.C.:—A deed of covenant & a deed of agreement dated October 7, 1898, & of June 20, 1899, both made between the British-Yukon Mining, Trading & Transportation Co., The British Columbia-Yukon Ry. Co., The Pacific & Arctic Ry. & Navigation Co., The Pacific Contract Co., The White Pass & Yukon Ry., F. Pavy & C. C. Macrae, & The Railway Share Trust & Agency Co.

Traffic receipts week ended Sep. 7, \$63,800.

RAILWAY APPOINTMENTS, Etc.

Canadian Pacific.—C. R. Hosmer, who has been Manager of the Co.'s telegraphs since their inception, has been elected a director of the Co.

A. C. Henry, Purchasing Agent, has been promoted to the position of General Purchasing Agent. E. N. Bender, who has been his chief clerk for some years, has been appointed Assistant General Purchasing Agent.

H. L. Penny, heretofore Auditor of Disbursements, has been appointed General

Auditor, necessitating the following appointments: J. Leslie, Auditor of Disbursements; A. A. Goodchild, Assistant Auditor of Disbursements; C. J. Black, Auditor of Agencies.

In reference to the change in the superintendency of the C.P.R. between Fort William & Winnipeg, we are officially informed that J. A. Cameron specially requested to be relieved of that division on account of ill health. He recently returned from California & has been appointed Superintendent of the Crow's Nest Branch, including the line from Dunmore Jct. to Kootenay Landing, vice M. H. MacLeod, assigned other important duties. Mr. Cameron's office will be at Cranbrook, B.C.

General Superintendent Marpole, of the Pacific Division, gives notice that the portion of his circular of July 1, relating to the appointment of L. R. Johnson, is amended to read as follows: "L. R. Johnson has been appointed Superintendent Engineer of the Co.'s shops at Vancouver, reporting to and taking instructions thereof from the General Superintendent. He will also, as hitherto, have general supervision of the engine departments of the Co.'s Steamships, in connection with which he will report to & take instructions from the Superintendent of that Department, A. Piers."

R. J. E. Scott, of Montreal, has been appointed Chief Inspector of Time Service.

G. M. Sherlock, of the train despatching staff at Winnipeg, has been appointed Chief Train Despatcher at Rat Portage, Ont.

W. Manson, Local Auditor at Vancouver, has been transferred to other duties in the Co.'s Montreal offices.

W. H. Brodie, Chief Clerk in the Assistant

C. P. R. LANDS.

The Canadian Pacific Railway lands consist of the odd-numbered sections along the Main Line and Branches, and in Northern Alberta and the Lake Dauphin District. The Railway Lands are for sale at the various agencies of the company in Manitoba and the North-West Territories at the following prices:

Lands in the Province of Manitoba average \$3 to \$6 an acre.

Lands in Assiniboia, east of the 3rd meridian, average \$3 to \$4 an acre.

Lands west of the 3rd meridian, including the Calgary District, generally \$3 per acre.

Lands in Northern Alberta and the Lake Dauphin District, \$3 per acre.

TERMS OF PAYMENT.

The aggregate amount of purchase money and interest is divided into ten instalments, as shown in the table below; the first to be paid at the time of purchase, the second two years from the date of purchase, the third in three years, and so on.

Interest on the outstanding purchase money is payable in one year, except in case of an actual settler who breaks up at least one-sixteenth of the land within that time. No rebate of interest is allowed on hay or grazing lands.

The following table shows the amount of the annual instalments on a quarter section of 160 acres at different prices under the new conditions:

160 acres at \$3.00 per acre, 1st instalment \$71.90, and nine equal instalments of \$60.
160 acres at \$3.50 per acre, 1st instalment \$83.90, and nine equal instalments of \$70.
160 acres at \$4.00 per acre, 1st instalment \$95.85, and nine equal instalments of \$80.
160 acres at \$4.50 per acre, 1st instalment \$107.85, and nine equal instalments of \$90.
160 acres at \$5.00 per acre, 1st instalment \$119.85, and nine equal instalments of \$100.
160 acres at \$5.50 per acre, 1st instalment \$131.80, and nine equal instalments of \$110.
160 acres at \$6.00 per acre, 1st instalment \$143.80, and nine equal instalments of \$120.

DISCOUNT FOR CASH. If land is paid for in full at time of purchase, a reduction from price will be allowed equal to ten per cent. of the amount paid in excess of the usual cash instalment.

Purchasers paying any instalment, or more, one full year before the date of maturity, will be allowed a discount on the amount of the instalment or instalments so paid at the rate of six per cent. per annum.

Interest at six per cent. will be charged on overdue instalments.

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L. A. HAMILTON, Land Commissioner,
F. T. GRIFFIN, Asst. Land Commissioner,
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