

NEW YORK EXCHANGE.

PRICES FOR AMERICAN STOCK IN LONDON STEADY AT DECLINES — THREATENED STRIKE IN N. Y. CENTRAL — SUGAR HAD A SHARP ADVANCE THIS FORENOON — ON THIS THE LIST ADVANCED, SOLD DOWN AND ADVANCED AGAIN.

New York, April 30.

The London market for Americans is somewhat lower, declines extending from $\frac{1}{8}$ to $\frac{3}{8}$. There is said to be very little business in this department, but on whole prices for Americans are firm at declines.

All last week London was a moderate buyer of our securities in this market, but in no case did their purchases assume large proportions.

Little news of importance has come out over Sunday bearing on stock values from the local markets. Briefly the fact is that there seems to be a possibility of a general tie-up along the N. Y. C. There is nothing of an unfavorable nature in this news. The hotbed of the strike is in Buffalo, and strike leaders there claim that if their demands are not acceded to by one o'clock to-day they can send out some 30,000 men.

Investigation along the line of N. Y. C. however, goes to show that these strike leaders overestimate their strength, for outside of Buffalo there seems to be very little dissatisfaction among the employees of the road.

Saturday's bank statement was about as expected, and exercised no influence on stock values. In spite of a small gold shipment last week no apprehension is felt in banking circles as to the immediate future of the money market. We can readily spare gold just now, and it is thought that money will continue around 2 for some time to come.

It seems quite likely that the conditions which influenced prices last week will again be in evidence this week.

There is no abatement of the rumors in regard to Sugar, and so far as actual news is concerned there is nothing.

Official denials of any settlement of the war were plentiful last week although the Street was flooded with rumors, the origin of which, nobody was able to trace.

In the departure of Mr. Keene for Europe, the Bears on the local market have been deprived of an able leader. There is quite an outstanding short interest and any covering movement on their part may result in a sharp upward turn.

New York (noon) April 30.

During the two hours of business this forenoon, the market has been distinctly two-sided. At the opening there was quite a little burst of activity and in spite of lower prices from London, prices in our market were well up around Saturday's closing. There was some covering of shorts, but under the leadership of Sugar, the general list showed quite a little strength. This strength, however, was destined to be short-lived. The apparent strength of the market attracted some little selling, and under this selling prices receded rapidly. In the way of news there has been nothing. The morning's papers announced the possibility of a general tie-up on the N. Y. C. lines, and the stock has been inclined to heaviness, although there was no heavy selling.

The usual crop of rumors, most of them coming from Boston, have been circulated in regard to a settlement of the Sugar war. London was a moderate seller of stocks, but their transactions have been insignificant. Since this selling movement, again strength has developed throughout the list

and now prices are well up around those of the opening.

Mop. has been one of the noticeably strong stocks, the feature being the scarcity of stock when any considerable buying orders came into the crowd. There has been a good demand for it in this morning's loan crowd. A premium of 1-64 being at one time asked for the use of it.

Leather common was another stock which enjoyed universal strength. The same buying which was responsible for the advance on Friday and Saturday has again been in evidence, but the public are a little wary about taking hold of this stock, especially when so many bull tips are being circulated. It is thought, however, that an effort may be made to put it up, in order to market some stock bought at considerably higher prices.

CHICAGO MARKET.

(See page 8.)

Wheat in sight and on passage.

Vis'b's p-	1900.	1900.	1899.
ply U.S. Apr. 30,	Apr. 23,	May 1.	
& Ca'da.	52,471,000	54,886,000	28,144,000
On pass.			
to U.K.	27,520,000	28,160,000	25,680,000
On pass. to			
C't'ent.	12,720,000	13,360,000	12,640,000

Total.....92,711,000 96,406,000 66,464,000

The total amount of wheat in sight and on passage shows a decrease of 3,695,000 bushels compared with a week ago and a decrease of 26,247,000 a year ago.

The amount of wheat on passage to the United Kingdom shows a decrease of 640,000 bushels compared with a week ago, and an increase of 1,840,000 bushels compared with last year.

The amount of wheat on passage to the Continent shows a decrease of 640,000 bushels compared with a week ago, and a increase of 80,000 bushels compared with a year ago.

VISIBLE SUPPLY OF GRAIN U. S. AND CANADA.

	1900.	1900.	1899.
	Apr. 30,	Apr. 23,	May 1,
Wheat	52,471,000	54,886,000	28,144,000
Corn..	21,917,000	24,114,000	25,886,000
Oats ..	7,987,000	7,301,000	9,577,000
Barley	1,099,000	1,063,000	1,673,000

On last week. On last year.

Wheat dec.....	2,415,000	Inc....	24,327,000
Corn dec.....	2,197,000	Dec....	3,969,000
Oats inc.....	686,000	Dec....	1,590,000
Barley inc....	36,000	Dec....	574,000

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DIVIDEND NOTICE.

A dividend of two and a half per cent. upon the paid up Capital Stock of this Company has this day been declared for the three months ended the 31st March last, and will be payable at the Head Office of the Company, in the City of Montreal, on and after Tuesday, the 1st day of May next, to shar. holders of record on Thursday, the 12th inst., at 4.00 p. m.

By order of the Board,

MARTIN H. WATTS,

Secretary.

Montreal, 3rd. April, 1900.

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