

House of Commons Library



The Best Criterion of the Merit of DEWAR'S WHISKY

is the ever increasing demand. The high Standard of Quality which first brought the Whisky into prominence, is rigidly maintained, and every bottle CORKED in Dewar's Distilleries is a guarantee that you get the "BEST" in "SCOTCH."



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 212

MONTREAL, MONDAY, FEBRUARY 12 1900.

Published Daily
at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

C. P. R. THE FEATURE THIS FORENOON, GAINS 1 1/2 POINTS — TORONTO SELLS PACIFIC AND BUYS WAR EAGLE — TORONTO RY. ON RUMORS OF EXTENSIONS GAINS 1 1/2 POINTS — HOLIDAY AT NEW YORK, CHICAGO, ETC.

Montreal, Feb. 12

Feeling was about equally confident for a 2 1/2 and for a 2 p.c. dividend on Canadian Pacific to-day. There was very active trading in it and the advance was no more than 1 1/2 points. While thus the 2595 shares bought at rising values indicated the interest aroused in the stock to-day, the closing sale at 98 1/4 did not indicate very sanguine expectations. In London this morning 100 was bid for Pacific. There was a considerable amount of selling of Pacific on Toronto account, Toronto being strongly represented in the room this forenoon both as a seller of Pacific and a buyer of War Eagle. Pacific was firm, but not much more than firm at the close, to-day it was the centre of attraction and after to-day's dividend report it will continue to receive attention. The amount of the dividend will be the element deciding whether the stock will advance or recede.

Toronto buying obviously contributed to War Eagle's advance. Inside interests are buying up the price again and it closed at 176 1/2 which gives 7 1/2 advance on last close. It is not unlikely that government will take steps soon to render labor troubles less likely in mines and elsewhere. These had not much to do with War Eagle troubles, but they have caused the Silver King, Hall mines and Le Roi to be shut down. With these labor troubles remedied in some way and better management in the case of War Eagle, at least, there is perhaps no real reason why the old favorite mine should not sell a little higher than at present.

While Virtue on good buying gained 4 points, selling at 60, Republic lost 1 point, closing at 90 this forenoon as against 91 of Saturday.

Advance of 1 1/4 to 10 1/4 in Toronto

Rails was due to good support. Interest is being concentrated more on this company than before on account of the radial railways in vicinity of Toronto and the centralization of their traffic at the St. Lawrence market. Alderman Lamb's proposition which the company is willing to consider is that the eastern line of the Street Railway be extended to Oshawa, and thence to Rice Lake; the northern route from Little York to Lake Simcoe, making connection at Beaverton; the extension to the western route to Oakville, and another line to some northwestern point. Bid and demand indicated strength. Less activity prevailed in other stocks which stand as follows. Mont. St. 3/4 down at 295, Twin City unchanged at 62 3/8, R. & O., 3/4 higher at 114, Royal Electric 1 1/4 up at 195, Dom. Cotton unchanged at 3, Duluth pd about former price, Dom. on Bonds the same price, 111.

MORNING SALES.

Mont. St.—25, 295 1/4, 25, 295.
Twin City—25 62 3/8, 50, 62 3/8.
Tor. Ry.—25, 103 1/2, 1, 104, 50, 103 1/2.
200, 104, 75, 104 1/4, 150, 101 1/4, 25, 104 1/4.
War Eagle — 500, 176, 6500, 175, 1000
176 1/2.
Virtue—6500, 59, 100, 61, 4000, 60.
Republic—1500, 91, 1500, 90 1/2, 6100,
90.
Can. Pac.—960, 98, 75, 98 1/4, 325,
98 1/4, 150, 98 1/4, 1085, 98 1/4.
R. & O.—25, 114.
Roy. Elec—25, 195.
Dom. Cotton—50, 103.
Dul. pd—200, 15.
Dom. Coal Bonds—\$2000, 111.

AFTERNOON SALES.

Can. Pac.—10, 98 1/4, 425, 98 3/8, 650, 98 1/4
Mont. St.—50, 295, 7, 296.
Roy. Elec—75, 195.
Tor. Ry—50, 104 1/4, 25, 104 1/4, 25, 104 1/4
5, 104, 25, 104 1/4, 50, 104 1/4, 125, 104 1/4,
150, 104 1/4.
War Eagle xd—500, 177 1/4, 500, 178,
1000, 180.
Republic xd—1000, 92, 3000, 93, 1500,
93 1/4.
Mont.-London—200, 28.
Virtue—500, 50 1/2, 500, 59.
B. of Com.—2, 145.
Dom. Cotton—25, 104.
Col. Cot. Bds—\$500, \$100.
Dul. Com.—100, 5 1/4.

C. P. R. DIVIDEND.

Canadian Pacific directors at their meeting to-day declared a 3 p.c. dividend for half year, making total dividend for the year 5 p.c.

LONDON AND PARIS.

Feb. 12, 1900.

Bank of England rate	..... 4
Open discount rate	..... 3 1/2
Paris Rentes	..... 100-70
French Exchange	..... 257. 18 1/2
Consols, money	..... 101 1/2
Canadian Pacific	..... 98 1/2
New York Central	..... 138 1/2
St. Paul	..... 126 1/2
Union Pacific	..... 78 1/2

LONDON CABLE.

O. Moredith & Co.'s Cable gives the following London quotations:

Grand trunk, guaranteed 4 p.c.	..... 94
" 1st preference	..... 91 1/2
" 2nd " "	..... 64 1/2
" 3rd " "	..... 25 1/2
G. T. R. Com.	.....
O. P. R.	..... 100

MONTREAL STREET EARNINGS.

Month of Dec	..... \$137,681.19	Inc.	..... \$9,912.81
Feb. 4,	3,234.01	Inc.	35.76
" 5,	4,058.10	"	409.01
" 6,	4,427.17	"	209.17
" 7,	4,495.69	"	634.25
" 8,	4,603.41	"	574.66
" 9,	4,383.83	"	515.95
" 10,	4,698.32	"	341.93
" 11,	3,749.78	"	415.77

TORONTO STREET EARNINGS.

Feb. 1,	3,651.29	Inc.	437.87
" 2,	3,337.57	"	301.51
" 3,	4,401.61	"	336.29
" 4,	1,371.93	"	100.25
" 5,	3,941.47	"	487.56
" 6,	3,059.64	"	548.30
" 8,	4,146.13	"	622.87