

is our intention to issue at the same time a tabulated card, setting forth the arrangements made by the different banks for the redemption of their notes in the cities of Montreal, Toronto, Halifax, St. John, Charlottetown, Winnipeg and Victoria, we would be pleased to receive early information from the various Head Offices touching this matter.

CANADIAN COINAGE.—The necessity of establishing a Dominion Mint, capable of coining a sufficient quantity of gold, silver and copper to meet the commercial demands of Canada, has frequently been urged upon Parliament. We are, therefore, pleased to note that this question is likely to come up for consideration at an early day, a motion having recently been made in the Senate for a select committee to consider the matter, and collect information regarding the expediency and probable cost of such a departure. It is doubtful whether any great progress will be made during the present session. A very considerable length of time will be required to make a thorough report, satisfactory to the committee and to the House, and prorogation cannot be far off. For this reason we would not be surprised to see the motion withdrawn, and discussion deferred until Parliament again sits. The proposed committee will consist of the Hon. Messrs. Vidal, Power, Macdonald (B.C.), McClelan, Bellerose, and the mover, Hon. Mr. McInnes of British Columbia.

TARIFF CHANGES.—The appearance of the Budget is being anxiously awaited by those interested in the sugar trade. Present indications point to an immediate change in the sugar duties, a preliminary step having already been taken by the passing of an Order-in-Council, allowing a rebate on sugars exported. Until the views of the Government on this absorbing topic are officially made known, dealers in this staple will continue to trade for immediate necessities only, and no general revival of activity can be looked for. Stocks have been gradually reduced in anticipation of the removal of the duties on raw and a sympathetic lowering of those on refined. The uncertainty is a serious menace to the trade, and we trust that a definite reply to the various trade deputations will shortly be forthcoming. It is certainly only a question of time when the necessity of a modification will force the Government into action, although the question is one calling for mature deliberation. That a decision of some kind has been