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Montreal, 15th Sept., 1869.

1-1v

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THE TRADE REVIEW

Antercolonial Journal of Commerce.

MONTREAL, FRIDAY, SEPTEMBER 24, 1869.

Purchasing Department of the TRADE REVIEW.

Zee Advertisement.

COMPLIMENTARY TO CANADA.

T is not generally known that in addition to Hon. Mr. Rose, the Banking house of Morton, Blisa & Co . Ken York and London, are also about to admit as a partner, in the New York house, Mr. Walter Watson, a gentleman well known in Canada.

Mr. Watson has, for many years, held the important and responsible position of New York Agent of the Bank of British North America, previous to which he was in charge of the Loudon (Canada) branch of the same Bank, and a very popular and successful manager he was.

Since his removal to New York the same qualities that made him successful in the smaller sphere of a Provincial town, have had larger play in the great motropolis of the continent, and there are few men to-day among the thousands who congregate about Wall street who is more esteemed for probity, amia bility, or capacity. Mr. Watson will bring to the New York House some considerable means, large experience, and a strong and clear conception of the elements of success. It would have been difficult to have made a mura judicious selection. We heartily wish him and his new partner, Mr. Rose, success. The house in-which they have taken an interest is a very strong concern, Mr. George Bliss, a well-known New York merchant, being worth at least two and a half millions in hard cash, and Mr. L. P. Morton, at least half a million. They have a large and prosperous business, which is presty certain to be sugmented by the new partners.

WHOLESALE FUR MERCHANTS. JAMES CORISTINE & CO.,

Successors to

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Specialities of our own Manufacture:

Ladies and Gentlemen's Furs, Sloigh Robes, Lined Buffaloes, Buck, Kid, and Sheep Mitts and Gloves, Cloth Caps, etc.

BUFFALO ROBES.

MOCASSINS specially manufactured for the LUM BERTRADE.

We have introduced into Canada the most approved machinery for Dressing and Dyeing purposes, and now dress and dye on our own premises most of the leading goods heretofore imported from Europe, thereby effecting a large saving, and on that account can offer superior inducements to our customers. customers.

TERMS LIBERAL

UNJUSTIFIABLE ARREST OF MR JAMES TUR-NER, OF HAMILTON, BY MESSES. ROBERT CROOKS & CO., OF LIVEEPOOL.

WE publish this week a condensed statement of transactions and correspondence between the above named parties, which led to the arrest of Mr. Turner, on the 80th December last, in Liverpool, to which city he had been decoyed by letters written in an apparently friendly spirit, the object of his visit being to arrange matters in dispute between him and Crooks & Co., or failing agreement to refer them to a mutual friend, that being in accordance with a proposition made by Crooks & Co, themselves. This duplicity was bad enough, but the beinousness of it was deepened by the perjury committed by Robert Crooks in swearing to the false statements contained in his affidavit, under which he was enabled to arrest Mr. Turner. Any one after perusing the correspondence, cannot fall to see that the action of Crooks & Co. was entirely unjustifiable, and that Mr. Turner had never given them any reason to think that all their just claims would not be settled promptly and in full.

BANK DEFALCATION.

OIRCUMSTANCES have recently led to the discovery of irregularities, involving breach of trust, on the part of Mr. Harris, Manager of the Quebec branch of the Bank of Montreal, followed by his absconding to the United States. It does not appear that his took with him any of 24 Bank's funds, but he has made the Rank lights to a large amount for cheques accepted by him drawn by a firm having no funds to their credit.

E. Sanderson & Co., doing business as brokers, are stated to have been engaged in lare speculative transtions in New York, and at various times to have made losses, but of a comparatively trifling character, until recently, when they lost very heavily on some stock operations. They have also from time to time obtained accommodation from Mr. Harris, by having their cheques accepted by him without funds to their credit, replacing these cheques by others as it became necessary. Gradually increasing in amount, we understand that at the last they amounted to some \$240,000, used by being deposited in the usual course of business with other banks in Quebec, chiefly the City Bank, Banque Nationale and Union Bank. We understand that the Bank of Montreal refuses to honour these cheques, on the ground that their inspector, Mr. Christian, had given warning to the other banks not to take them, and that at the time they were accepted, Mr. Harris had been dismissed. and was no longer an officer of the Bank. A recent despatch from Quebec states, we do not know on what authority, that the City Bank loses £40,000, La Banque Nationale \$23,000, and the Bank of Montreal \$177,000. It is not yet known, we bolieve, whether these amounts will cover all the lossee. Mr. Ahearn, a clerk in the City Bank Agency in Quebec, has also absconded, and as far as we know, without there being any apparent reason for the act. The effect of the whole transaction has been to lower City Bank stock very considerably, while at one time Bank of Riontreal had declined 9 per cent.