

## CAP. LXIV.

An Act to incorporate the Nashwaaksiss and Fredericton Steam Ferry Boat Company.

*Passed 3rd May 1853.*

**‘W**HEREAS from the great increase of the population of the Parish of Preamble.  
 ‘Douglas and the surrounding country, the want of a sufficient Ferry  
 ‘to land at the upper part of Fredericton is much required;’

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly,  
 as follows:—

1. That the Honorable F. P. Robinson, W. J. Bedell, Esquire, Stephen H. Fowler, Beverly Robinson, Esquire, James S. Beek, James Pickard, Peter M’Farlane, George Todd, Martin Mackay, and John M’Gibbon, their associates, successors and assigns, be and they are hereby declared a body politic and corporate, by the name of *The Corporation of the Nashwaaksiss and Fredericton Steam Ferry Boat Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of conducting a steam ferry across the River Saint John at the upper part of Fredericton, and for the construction of steam ferry boats, and necessary works therewith connected, and that the said Company, or the major part of them, shall from time to time, and at all times, have full power and authority to constitute, ordain, make and establish such bye laws and ordinances as may be thought necessary for the good rule and government of said Company, provided that such bye laws and ordinances be not contradictory or repugnant to the laws and statutes of the Province, or to such bye laws, rules and regulations relating to ferries within the limits of the City of Fredericton as are now made or may hereafter be made by the Mayor and Corporation of the said City of Fredericton.

Company incorporated with powers incident to Corporations.

2. The capital stock of the said Company shall consist of the sum of six hundred pounds, with power to increase to fifteen hundred pounds, and shall be divided into shares of five pounds each, and be paid in such sums and at such time or times as the Directors of the said Company shall from time to time appoint.

Capital to be £600, with power to increase the same.

3. At any meeting to be for that purpose holden, five Directors (being members and stockholders of and in the said Corporation, to such an extent as by the laws and regulations of the said Company may be provided,) shall be chosen, which Directors so chosen shall serve until the first annual meeting for the choice of Directors, and shall have full power and authority to manage the concerns of the said Corporation, subject nevertheless to the laws and regulations which may from time to time be made by the said Company.

Choice and authority of Directors to serve until the first annual meeting.

4. There shall be a general meeting of the stockholders and members of the said Corporation, to be annually holden at such time and place as by the laws and regulations of the said Company may be appointed, at which annual meeting there shall be chosen five Directors, being members and stockholders of and in the said Company to such an extent as by the laws and regulations of the said Company may be required, who shall continue in office for one year, or until others are chosen in their places.

An annual general meeting to be held, and Directors then chosen.

5. The Directors of the said Company shall and may from time to time assess on each share such sum or sums of money as shall be judged necessary for raising a capital for the payment of any debts of the said Corporation, and for the purchase of such real or personal property, and the building of any ferry boat or boats, and also for the maintaining the same when built, and all other things whatsoever as may be deemed necessary for carrying on the business of the said

Directors authorised to assess the shares to raise money to carry on the Company affairs.

Company;