

CAP. LXIV.

An Act to incorporate the Nashwaaksiss and Fredericton Steam Ferry Boat Company.

Passed 3rd May 1853.

‘WHEREAS from the great increase of the population of the Parish of Preamble.
 ‘ Douglas and the surrounding country, the want of a sufficient Ferry
 ‘ to land at the upper part of Fredericton is much required ;’

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly,
 as follows :—

1. That the Honorable F. P. Robinson, W. J. Bedell, Esquire, Stephen H. Company incor-
 Fowler, Beverly Robinson, Esquire, James S. Beek, James Pickard, Peter porated with
 M’Farlane, George Todd, Martin Mackay, and John M’Gibbon, their associates, powers incident to
 successors and assigns, be and they are hereby declared a body politic and Corporations.
 corporate, by the name of *The Corporation of the Nashwaaksiss and Fredericton*
Steam Ferry Boat Company, and by that name shall have all the general powers
 and privileges made incident to a Corporation by Act of Assembly of this
 Province, for the purpose of conducting a steam ferry across the River Saint
 John at the upper part of Fredericton, and for the construction of steam ferry
 boats, and necessary works therewith connected, and that the said Company, or
 the major part of them, shall from time to time, and at all times, have full power
 and authority to constitute, ordain, make and establish such bye laws and ordi-
 nances as may be thought necessary for the good rule and government of said
 Company, provided that such bye laws and ordinances be not contradictory or
 repugnant to the laws and statutes of the Province, or to such bye laws, rules
 and regulations relating to ferries within the limits of the City of Fredericton as
 are now made or may hereafter be made by the Mayor and Corporation of the
 said City of Fredericton.

2. The capital stock of the said Company shall consist of the sum of six Capital to be £600,
 hundred pounds, with power to increase to fifteen hundred pounds, and with power to
 shall be divided into shares of five pounds each, and be paid in such sums and increase the same.
 at such time or times as the Directors of the said Company shall from time to
 time appoint.

3. At any meeting to be for that purpose holden, five Directors (being members Choice and
 and stockholders of and in the said Corporation, to such an extent as by the laws authority of
 and regulations of the said Company may be provided,) shall be chosen, which Directors to serve
 Directors so chosen shall serve until the first annual meeting for the choice of until the first
 Directors, and shall have full power and authority to manage the concerns of the annual meeting.
 said Corporation, subject nevertheless to the laws and regulations which may
 from time to time be made by the said Company.

4. There shall be a general meeting of the stockholders and members of the An annual general
 said Corporation, to be annually holden at such time and place as by the laws meeting to be held,
 and regulations of the said Company may be appointed, at which annual meeting and Directors
 there shall be chosen five Directors, being members and stockholders of and in then chosen.
 the said Company to such an extent as by the laws and regulations of the said
 Company may be required, who shall continue in office for one year, or until
 others are chosen in their places.

5. The Directors of the said Company shall and may from time to time assess Directors
 on each share such sum or sums of money as shall be judged necessary for rais- authorised to
 ing a capital for the payment of any debts of the said Corporation, and for the assess the shares
 purchase of such real or personal property, and the building of any ferry boat or to raise money to
 boats, and also for the maintaining the same when built, and all other things carry on the
 whatsoever as may be deemed necessary for carrying on the business of the said Company affairs.
 Company ;