

The Journal of Commerce

with which is incorporated the
Shareholder

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No. 47

THE Dominion Securities Corporation Limited

Established 1901

Head Office, 26 King St. E. Toronto
Montreal London, E.C., Eng.Capital Paid Up \$1,000,000
Reserve Fund 500,000

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G. A. MORROW	---	---	---	---	Vice-President
E. R. PEACOCK	---	---	---	---	Vice-President
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J. A. FRASER	---	---	---	---	Secretary
J. W. MITCHELL	---	---	---	---	Treasurer
A. L. FULLERTON	---	---	---	---	Assistant-Secretary

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HON. ROBT. JAFFRAY	G. A. MORROW
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E. R. WOOD	RICHARD HALL
J. H. HOUSSER	F. C. TAYLOR
SIR THOS. W. TAYLOR	E. R. PEACOCK

E. C. NORSWORTHY

MONTREAL BRANCH

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J. A. McQUESTION	---	---	---	Secretary

Canada Life Building, Montreal, Que.

LONDON (Eng.) BRANCH

H. G. WALLACE	---	---	---	Manager
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Austin Friars House, 2 Austin Friars, London, Eng.

CANADIAN GOVERNMENT MUNICIPAL
AND CORPORATION BONDS

The Impregnable Mutual System

Of forty-nine mutual companies established in America between the years 1759-1907, forty-five were flourishing institutions when the roll was called in 1910; three had ceased business without loss to policy-holders; one only had failed—this single failure being due to having reinsured a non-mutual company which was "in distress." We conclude that a purely mutual life company is practically indestructible.

The MUTUAL LIFE
Assurance Company of Canada
WATERLOO ONTARIO

SUN LIFE OF CANADA LEADS THE EMPIRE!

Outside of Companies issuing Industrial Policies, the Sun Life of Canada does the largest life assurance business in the British Empire

The Sun Life of Canada leads all Canadian Life Companies in Assets, Business in Force, New Business, Net Surplus and in all other respects in which companies are usually compared

Sun Life Assurance Company of Canada

ROBERTSON MACAULAY,	T. B. MACAULAY,
President	Managing Director

Head Office: MONTREAL

Prudential Trust Coy., Limited, Montreal.

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THE PRUDENTIAL TRUST COMPANY, LIMITED,
is specially authorized and empowered by acts of the
Federal and Provincial Parliaments of Canada to trans-
act a general Trust Company business throughout Canada