

SMELTER RECEIPTS.

	Week.	Year.
Granby	20,522	543,345
B. C. Copper Co.	7,751	55,756
Dominion Copper Co.	2,099	2,099
Trail	5,603	139,105
Le Roi, Northport Wash . . .	1,690	43,070

The total smelter receipts for the past week were 37,665 tons and for the year to date 789,105 tons.

According to the estimates of Kaffir houses in London, the June output of Transvaal gold falls below May, which was the high record, but was above every other month except March. The output was 570,000 ounces fine. In May it was 581,992 fine ounces. The value of the June output, calculated on the basis of the above estimate, compares as follows:—June, 1908, \$12,112,000; May, 1908, \$12,360,000; April, 1908, \$11,924,000; March, 1908, \$12,210,000; February, 1908, \$11,510,000; January, 1908, \$11,900,000; June, 1907, \$10,780,000; June, 1906, \$10,109,000; June, 1905, \$8,757,000; June, 1904, \$6,546,000; June, 1903, \$5,062,000; June, 1902, \$3,032,000.

The imports of zinc ores into the United States for the first five months of 1908 amounted to 10,900 tons, of which 5,796 tons were classified as dutiable.

COMPANY NOTES.

A half-yearly dividend of three and one-half per cent (3½ per cent.) has been declared on the preferred stock of Dominion Coal Company, Limited, payable on August 1st, 1908, to shareholders of record at the closing of the books on July 31st, 1908.

Transfer books of the preferred stock will be closed from July 21st, at 3 p.m., until August 1st, at 10 a.m.

Sir George Drummond and Mr. E. S. Clouston have resigned from the Cumberland Railway & Coal Company, and two new directors were elected at the annual meeting.

The new directors are Mr. Percy Cowans, of McDougall & Cowans, members of the Montreal Stock Exchange, and Mr. J. D. Hayden, of Cobourg.

Sir George Drummond was president of the company, and is succeeded by his son, Mr. Huntley Drummond.

Mr. Edgar Macdougall was elected vice-president, and Messrs. David Maurice, W. J. Maurice, J. R. Cowans, G. L. Cains, W. G. Crossen, P. P. Cowans and J. D. Hayden, directors.

Mr. J. R. Cowans was elected general manager, and E. Laflamme secretary-treasurer.

This company has its properties at Springhill, N.S., and in Cape Breton, the coal areas in the latter place being leased recently on a royalty basis to the Dominion Steel Company.

A report submitted by an outside expert shows the properties to be in splendid shape.

Bell's Asbestos Company, Limited, have declared an interim dividend of 1s per share free of income tax for the half year ending 30th June, being at the rate of ten per cent. per annum,

payable by warrant on and after the 1st August to the shareholders on the register on the 23rd proximo.

The share transfer books will be closed from the 23rd July to the 30th July, both days inclusive.

MARKETS REPORTS.**Coke.**

July 7th—Connellsville coke, f.o.b. ovens—
Furnace coke, prompt, \$1.55 to \$1.60.
Furnace coke, prompt, \$1.90 to \$2.

Pig Iron.

July 7th—Pittsburg—
No. 2 foundry, \$15.50 to \$15.90.
Bessemer, \$16.90 to \$17.15.
Basic, \$16.15 to \$16.40.
Malleable, \$15.90 to \$16.40.
Southern No. 2, \$16.40 to \$16.90.

Other Metals.

July 7th—
Tin, Straits, 27.65 cents.
Copper, prime Lake, 12.80 to 12.90 cents.
Lake, arsenical brands, 12.75 cents.
Electrolytic copper, 12.70 to 12.80 cents.
Sheet copper, 17 cents.
Copper wire, 14.75 cents.
Lead, 4.50 cents.
Spelter, 4.475 cents.
Sheet zinc, 7.50 cents.
Antimony, Cookson's, 8.50 to 8.60 cents.
Aluminium, 32 cents.
Nickel, 45 to 47 cents.
Platinum, \$25.50 per ounce.
Bismuth, \$1.75 per pound.
Quicksilver, \$43 per 75 pound flask.

Silver Prices.

	New York Cents.	London. Pence.
June 24	54⅞	25 3-16
June 25	54¾	25¼
June 26	54¼	25
June 27	53¾	24¾
June 29	54	24⅞
June 30	53⅝	34¾
July 1	53½	25 11-16
July 2	53¾	24 13-16
July 3	53¾	24 13-16
July 4	24 13-16
July 6	54	24⅞
July 7	53¾	24 13-16

MARKET NOTES.

The average prices of copper for the past 14 months stood as follows:—1907—May, 25.21; June, 24.375; July, 23.35; August, 20.92; September, 16.75; October, 14.12; November, 14.105; December, 13.65. 1908—January, 13.935; February, 13.33; March, 12.08; April, 12.90; May, 12.90; June, 12.95.

The highest figure recorded during that period was 26.125 on May 29th, 1907. The lowest was 12.68, reached on several occasions throughout February and March, 1908.