ne yesterday be-, Tom Madden, the was back in the 20, when he disrun over the left e run over the left o 2 verdict over the tle of wits between ing, there being every inning, when ing prevented the gular limit.

cussing athletics players as possible ith a few players et nothing out of it heir lungs. They

not at a very high night of next week ether at New York, ing and condi

by defeating West ton Avenue green street bowlers of J. W. Fulton were returned winner

Vancouver and es aggregation at defence.

gather in the midpromoters are ang-lith and any others

elp a city retain a ninster have con uver baseball club zed by that lack of

ule to the steward ions for their con-inkers be abolished

cently he secured Crowell, who was y team. Crowell eady has pitched was asked to on he gave each of the ne learned what is otism of fire.

the ice at Ottawa been announced to bruary 2 next year. 30,000.

sity of Nevada will ree years intermis-at Reno, October 23

barely possible the away with each

Olympic games in nobile at the ers at the Olympic ted in the military

ery le.

The Journal of Commerce OL. XXX. NO. 48

MONTREAL, FRIDAY, JULY 2, 1915

MAN'S DAILY

ONE CENT

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buides its 93 Branches in Canada, the Moisons lake Agencies or representatives in almost all large cities in the different countries of the World Full German Army Corps Hurled line business in every facility for promptly trans.

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SWITZERLAND AND SERMANY MAY

me July 2.—The belief grows here that a rup-Swiss troops have been massed on the Austro-Gertest against proposed imports thus intended to

ENCH WILL STRIKE ANOTHER

STAGGERING BLOW AT GERMANS. Paris, July 2.—Another great blow by the German in the west is being prepared for by the west is being prepared to 53 day according to analysis prepared to 10 day according to Teutonic thrust.

military expert of the Echo de Paris declares the object of the Germans in closing the Swiss

5. July 2.— The official communique issued by War Office characterizes fighting of last night in Argonne as "most violent." In their attacks the

district. They made attacks on the French po- marily shot. althou on the Ablain road during the night, but were

NO EXPLOSION OCCURRED.

report that a big explosion had occurred in received here. ble Steel plant at Pittsburgh.

TE MOLSONS BANK DRIVE TO VERDUN

Against Argonne Lines Was Forced to Retreat

ENORMOUS CASUALTIES

Enemy's Losses so Heavy That Bombardment Has Diminished and Two Later Attacks Failed-French Gained 200 Yards.

(Special Cable to Journal of Commerce). London, July 2 .- Assailed by high explosives and asphyxiating shells and by dense masses of infantry.

General General General Botha's efforts the the French have repulsed another great German drive against their lines in the Argonne, where the enemy osses were so heavy that Paris reports the bomtwo further attacks have been repulsed.

A full army corps, it is believed, was hurled against the French in the region between the road from Bernarville and the Four De Paris. The German

of what had been their first line of trenches.

Kaiser Studying the Note. Emperor William is now engaged in studying the be respected by the German submarine commanders. livered to Ambassador Gerard on July 5 or 6.

German note are to be conclusion, and to prove satisfactory to the United States. Outside Curry, K.C. of the von Tirpitz faction, it is said, the high German Government officials are keenly desirous of

England in any way.

Fought With Fists, Sticks and Stones.

Further details received of the fighting on the Galliboli Peninsula show that the reach and Bri- Lieut.-Colonel E. W. Wilson, who has just round tish forces there are opposed by the very flower of out his fifty-fifth year, was born at Belleville, O the Turkish army. The British official press read educated in that city and at Oshawa. Lieut.-Co presentative there says that in view of the difficulties five hundred yards in Flanders.

Rome, July 2.—The belief grows here that a rupme of relations is possible between Switzerland and
their fists and with sticks and stones, when their
than the former country fearing an intended vioammunition ran out, the official representative pays in brief, is intimately associated with military affairs me has been asked to look after German interests "The officers who have been in France say that as manager of the Canada Life Insurance Company. | per cent. Switzerland in case of a Swiss-German rupture. a fighting unit one Turk is worth two Germans."

	July 1, '15.	June 24, '15.	July 2, '14.
Gold	3,931,500,000	3.927.100,000	4.057,600,000
Silver	371,500,000	372.700,000	638,800,000
Circulation	12,215,800,000	12.104.600,000	6,051,100,000
Deposits	2,365,200,000	2,274,300,000	982,600,000

MUTINY IN TURKISH ARMY.

The Germans have also taken the offensive in the to Constantinople in chains and several of them sum-retirement in England.

ZEPPELIN AIRSHIP EXPLODES.

to have perished.

AN IDEAL NEWSPAPER FOR MEN OF AFFAIRS

"I have been receiving the Journal for a month or two now, and I feel I ought, in tendering my thanks for the oportunity afforded me to read it, to tell you how greatly pleased I am with it. Though three days old when it arrives here, I find it full of most inte resting news concisely told, and above all I like its admirable editing which in every field of importance gives us only the things that matter. It is an ideal newspaper I think for men of affairs, sane and informing, and I heartily wish it the success and prosperity it deserves, and will surely attain wherever it

The above letter, written by a western business man on June 8th, is typical of many letters being received by the Journal of Commerce.



VISCOUNT UXTON. British are adding to the

Men in the Day's News

onslaught carried the enemy over the first line inion House of Commons, was born at Ste. Scholas- of the half year. Next week's figures, unless signs trenches, already wrecked by high explosives, up to the second line.

tique, Que., on July first, 1860. As a young man he entered journalism where as "Charlie" Marcil he made

To the requirements for the end of the half year Here the French held their ground, and then by a host of friends. Since 1900 he has represented may be ascribed the large increase of £1,500,000 in Collections Effected Promptly and at Reasonable dashing counter-attacks drove the enemy back to a Bonaventure in the House of Commons, was elected circulation. The deposit items, taken together, show point where the French infantry was able to establish Deputy Speaker in 1905 and Speaker in 1909. He is a net increase of £13,000,000, which compares un itself on a front some two hundred yards in advance one of the ablest speakers in the Province as well as favorably with the increase of £16,500,000 in being the wielder of a forceful pen.

Lieutenant W. E. Curry, of the Third Battalion, manding that the lives and property of Americans be respected by the German submarine commanders.

Curry fought through the battle of St. Julien, and Banks have been strengthening themselves for win-It is expected by the German submarine commanders.

It is expected that the Kaiser will give his approval to the note in its final form in time for it to be delivered to Ambassador Gerard on July 5 or 6.

Thirteenth Battalion, which was under the command of Colonel F. O. W. • omis. Lieut. Curry was wound-gold held up in South Africa, and the effect of its

Mr. Duncan Ross. who died suddenly in Victoria, bringing about a friendly settlement of the American B.C., was a former journalist, member of Parliament situation, but there is a strong anti-American feeling and railway contractor. He was born in Bruce among the German people.

B.C. was a former journalist, memoer of railway for the purpose of feeding and railway contractor. He was born in Bruce Bank rate at 5 per cent. Is still purely nominal. It has no influence in the open market, nor would it if Public opinion in Germany, it is said, will undoubt-High School. As a young man he went west and it were two per cent, or ten edly be strongly against any concessions to the United States which would mean abandoning submarine warfare or modifying it to the advantage of Commons in the Liberal interests. He was defeated in 1908 and since then has been living in r tirement in Victoria.

onel Wilson has ben prominently identified with mi gain of twenty yards may be likened to a gain of tary and insurance affairs in Montreal for a gener five hundred yards in Flanders.

After telling how the men in one trench fought with 1882, finally obtaining the command of the regiment.

In frontiers owing to Germany's closure of Swissman frontiers with a refusal to explain. It is
used in Switzerland that the German action preludes
protest against proposed imports thus intended to family have been prominent for many years in busi- NEW YORK TELEPHONE SUBSCRIBERS ness and political circles in New Brunswick, the present Senator being in business for some years & extended 2.513.000.000 2.558.200.000 1,790,700,000 of the best liked men in Parliament, his unfailing according to analysis prepared for the legislative com-

Sir Charles Tupper, the last surviving member Toll charges ... Tuckerton, N.J., July 2.-A force of 14 "Jackies" herst, N.S., ninety-four gears ago to-day. Sir He was a member of many govern- vice Commi ments, for a short time Premier of the Dominion, Canada's High Commissioner at London, and one of Dedeagatch, Bulgaria, July 2.—The mutinous out-

Mr. J. W. McConnell, of Montreal, is another prom inent Canadian who chose Canada's natal day as his Paris, July 2.—Turkey, hearing that Bulgaria will ork. July 2.—There is absolutely no truth and was completely destroyed, according to a report mercial life in Toronto, later transferring his inter-Every man in the crew of 26 is said ess to Montreal, where he has become an important Mosques of that city to a place of safety, ed.

Mosques of that city to a place of safety. vice-president of the Montreal Tramways Company, a director of the Canadian Light & Power Company president of Goodwins Limited, president of St. Law-rence Sugar Refineries, and is also connected with a number of other corporations. Mr. McConnell is keenly interested in Y. M. C. A. and church work, and is a

providing for a special monthly tax of 75 cents plus previous year. Thus the bituminous coal production during this six months' period has been considerably during this six months' period has been considerably big factor in the raising of funds for all philanthropic who have not joined the army. and religious work in this city.

ernment aeroplane factory in the vicinity of London. latest official advices from Washington so reassuring where he receives the regulation rate of pay and that he took under consideration the question of procarries his meals in a dinner pail the same as other longing his vacation for a week or more employees. Lord Norbury possessed wealth at one time, but a series of unfortunate speculations reduced him to the verge of poverty, so that his decision to work in the Government factory may not be alto-gether due to patriotic motives. The family name is one which is unpopular in Ireland. The first Lord Norbury was the judge who sentenced Robert Emmet, the famous Irish patriot, to the scaffold. It was said of this Lord Norbury that he sentenced Inglemoor were sunk by a German submarine during nore men to the gallows than any other judge who the night. ever wore the ermine. He was Chief Justice of Ireland for nearly thirty years and at one session alone passed sentence of death on no fewer than one hundred and ninety-eight prisoners, only one of whom

Proportion of Reserve to Liabilities Shows a Three Point Decline The Lowest Yet

LOSS IN BULLION

This is Large and Rather Serious Following the Con tinuous Decline, but Joint Stock Banks are Probably Strengthening Themselves for Win-

dow Dressing.

(Special Cable to Journal of Commerce.)

New York, July 2.—Startling as the figures of the Hon. W. C. Edwards. G. F. Galt. Esq. Gardner Stevens. Esq. A. C. Flumerfelt, Esq. H. J. Fuller, Esq. H. J. Fuller, Esq. Bank of England's return are at the first glance, they are by no means so had as they look.

It is true that the Bank of England's proportion of reserve to liabilities at 16.16 per cent., shows a de cline of nearly three points on the week, and is the lowest, with a single exception, since the outbreak of the war. But it is to be remembered that the weeks return covers the enormous subscription to the new Hon. Charles Marcil. former Speaker of the Dom- war loan, and the financing necessary for the end

item (other securities). The drop in reserve of £3. 572,000 should be recovered within the next two weeks.

The loss of bullion of £2,066,000 is undoubtedly ser draft of the German reply to the American note, de- | Canadian Expeditionary Force, has just reached To- lous, following the continuous decline of the past half

livered to Ambassador Gerard on July 5 or 6.

According to Berlin despatches the contents of the German note are to be conciliatory and are expected to prove satisfactory to the United States. Outside of the you Tirpitz faction, it is said, the high Ger-Curry, K.C.

Of Colonel F. O. W. Jomis. Lieut. Curry was wounded a before a desence from the London market, which is more sensing overseas he was an officer in the Queen's Own timental than real. There is not much difference in practice between gold at Ottawa and gold at Cape Town. The latter, in fact, could be sent with perfect safety to the United States, to redress the exchange For the purpose of record it may be said that the

re-	Decrease.	
	Total Reserve £ 3,572,000	
	Circulation x 1,507,000	ì
led	Bullion	l
nt.,	Other securities x16,521,000	
ol-	Public deposits 18,064,000	
ili-	Other deposits x31,091,000	
ra-	Notes reserve 3,445,000	
in		

Government securities unchanged.

The proportion of the bank's reserve to liability um of her neutrality. Spanish Ambassador in a compliment to the heroism of the Turks, adding:
in this revoluce. Lieut.-Col. Wilson is the Montreal this week is 16.16 per cent.; last week it was: 18.87

Hon Daniel Gillmour commenced his career on the London, July 2.— Bank of England released £105,-

CALCULATED TO SAVE \$2,943,000.

at St. George and later moving to Montreal, where New York, July 2.—Lower telephone rates in Greathe became head of the firm of Chase and Sanborn, er New York, which have just become effective are coffee importers. He was appointed to the Senate estimated to amount to a saving of \$2,943,000 to tele-

PROMINENT SHIP-OWNER GONE.

Ans used big bomb throwers and poisonous break in the Turkish army has not yet been quelled. He was known as "The streets of the Cumber-over fifty years connected with business interests ders. Sir Thomas said that the Dominion has already over fifty years connected with business interests." The attacks of last night, like those of WedWord was received here that 35 Turkish officers, who land," and is the here of a hundred great political here, died this morning, aged 75. He was founder of refused to obey their German superiors were taken to Constantinople in chains and several of them sum-retirement in England.

The past few years he has been living in the Yarmouth Building and Loan Association and the Yarmouth

Amsterdam, July 2.—A Zeppelin airship exploded own birthday. He was born near Bracebridge, Ont. on Wednesday while leaving its shelter at Brussels on July first, 1877. As a young man he entered commaking her fist dash on Adrianople, has removed the government's archives and precious

WILL TAX NON-FIGHTERS.

Lord Norbury, an Irish peer, is working in a Gov- Cornish, N.H., July 2.—President Wilson found the

GERMAN AERODROME DESTROYED. Amsterdam, July 2.—British aviators are reported

BRITISH STEAMERS SUNK. London, July 2.-British steamers Caucasian and

SANK AUSTRIAN SUBMARINE.

Rome, July 2.—An official announcement was made that a French aviator had bombarded and sunk the net gain is improving and should continue to Austrian submarine U-11 in the Adriatic Sea.

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Head Office---TORONTO

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ranches in all the principal Canadian Cities and towns: throughout the islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the cities of New York, Chicago and Boston

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BRITISH GOVERNMENT TO UTILIZE C.P.R. PURCHASING DEPARTMENT

Sir Thomas Shaughnessy Could Say Little, But is Assured that Canada Will Get Goodly Share of War Orders-His Position in Canada

Outlined. (Exclusive Leased Wire to the Journal of Commerce)

New York, July 2.—Sir Thomas Shaughnessy, the president of the Canadian Pacific, returned to-day on the steamship Lapland, after a fortnight's stay in London. While there, Sir Thomas discussed and arranged plans for the purchase in Canada of as large a portion as possible of British requirements of equipment and other supplies needed by the army.

Sir Thomas stated he was not permitted to discuss in detail the business he transacted with British aucoffee importers. He was appointed to the Senate estimated to amount to a senate control the reductions some half dozen years ago. Senator Gillmor is one phone subscribers. Distribution of the reductions the purchasing organization of Canadian Pacific Railway would be utilized to its fullest in behalf of the

Sir Thomas' position in Canada will be analogous operation with J. P. Morgan & Company.

Asked as to the volume of war orders Canada had been given so far and the reports that Canadians are Yarmouth, N.S., July 2.—Barnard E. Rogers, for disgruntled at not receiving a larger share in war or will doubtless continue to go to the United States, facilities here.

AMERICAN COAL PRODUCTION IN 1915.

Washington, D.C., July 2.-The output of bituminous coal in the United States for the first six months of 1915 is estimated by C. E. Lesher, of the United States Geological Survey, to be between 180,000,000 and 190,000,000 short tons, the rate of production having been from 85 to 90 per cent. of the average for the little, if any, greater than the half of that year. The rate of production this year decreased after April and is now on the increase The anthracite producers have fared better than the soft coal operators, since it is estimated that the output of anthracite has fallen off only from

BULLISH RAILROAD OUTLOOK.

3 to 5 per cent. below the average for 1914.

New York, July 2 .- A responsible officer of one of the greatest railroad systems west of Chicago "For the first time in some years I am really Railroads have bullish on the railroad outlook. learned a severe lesson. They are spending money in improving their facilities and economizing upon ornamental expenditure. What is being spent is Irrespective of the fact that earnings from now on